

RESOLUTION NO. 2014-_____

Repealing Resolution No. 2006-54 – Surety Protection for County Officials and Employees

Executive Summary

Section 59.21 of the Wisconsin Statutes requires that specified county officers execute and file an official bond following election or appointment, or in the alternative, the County Board may provide a schedule or blanket bond that includes any or all of these officials. Resolution No. 2006-54 currently designates surety protection through multiple policies covering specific elected and appointed officials, including members of the Veterans Service Commission as well as county employees. These policies are reviewed by Jefferson County’s consultant, T. E. Brennan Company. T. E. Brennan Company is recommending that the County rescind Resolution No. 2006-54 and pass a resolution authorizing a blanket employee dishonesty policy covering County employees and elected and appointed officials.

WHEREAS, On December 12th, 2006, the Jefferson County Board of Supervisors passed Resolution 2006-54 authorizing surety protection through multiple policies covering specific elected and appointed officials, including members of the Veterans Service Commission as well as county employees,

WHEREAS, Jefferson County’s consultant, T. E. Brennan and Company, is recommending that the County rescind its current ordinance and pass a resolution authorizing replacement of the current individual bonds with a blanket employee dishonesty policy covering elected and appointed positions, including members of the Veterans Service Commission as well as County employees in an amount not less than \$250,000,

WHEREAS, Wisconsin Statute section 59.21 requires that the County Treasurer execute and file an official bond in an amount of not less than \$500,000,

WHEREAS, additional coverage may be required for elected and appointed positions responsible for handling funds in excess of the blanket policy amounts of \$250,000.

NOW, THEREFORE, BE IT RESOLVED that the Jefferson County Board of Supervisors hereby authorizes replacement of the current individual bonds with a blanket employee dishonesty policy covering all elected and appointed positions including members of the Veterans Service Commission as well as county employees, in an amount not less than \$250,000 with the County Administrator having authority to increase coverage for elected and appointed positions responsible for handling funds in excess of the blanket policy amount.

BE IT FURTHER RESOLVED that the County Treasurer be named individually for any required excess coverage up to a total bond amount of \$500,000.

Fiscal Note: Estimated annual expenses for insuring County officials and employees as described above is \$ _____

Ayes _____ Noes _____ Abstain _____ Absent _____ Vacant _____

Requested by Finance Committee
J. Blair Ward: 11-11-14; 11-12-14

12-09-14

APPROVED: Administrator _____; Corp. Counsel _____; Finance Director _____

*Replaces old one
Item #16*