

RESOLUTION NO. 2008-55

**Resolution recommending allocation of funds to be received
for Highway 26 right-of-way**

WHEREAS, Resolution No. 2008-15 adopted May 13, 2008, directs the Finance Committee, on a case by case basis, to recommend to the Board allocation of the proceeds from sale of county owned farmland to possibly increase the acreage of farmland permanently protected from development, and to leverage state and federal funds for the acquisition of conservation easements to protect farmland, and

WHEREAS, it is anticipated that the County will receive approximately \$1,345,000 (prior to any appeal) from the Department of Transportation for the right-of-way needed for the Highway 26 Jefferson bypass, and

WHEREAS, the Finance Committee has reviewed a number of different possible applications of the land sale proceeds including (a) the Flood Mitigation Program; (b) potential Highway facility project; (c) future park development projects; (d) potential Sheriff administration facility project; and (e) funds for farmland preservation, and

WHEREAS, the Finance Committee recommends that \$260,000 of the sale proceeds be allocated to the Farmland Conservation Easement Program with the remainder net of expenses and any additional funds from appeal being allocated to the Flood Mitigation Program, and

WHEREAS, allocation of funds to the Flood Mitigation Program will allow application to be made for state and federal flood mitigation funds at the rate of 12.5% county funds, 87.5% state and federal funds, and

WHEREAS, County Board action on the 2009 Budget will be required to confirm this allocation,

NOW, THEREFORE, BE IT RESOLVED that the County Administrator is directed to include allocation of funds as recommended by the Finance Committee in the proposed 2009 Budget.

Fiscal Note: The Farmland Conservation Easement business unit would be funded with \$260,000 in the 2009 budget. The balance, \$1,084,600 prior to any attendant expenses of the transaction, will be designated as reserve applied capital in the Flood Mitigation business unit.

(Imrie, Reese, Burow, Kramer, Kannard, Jaeckel, Torres, Borland)

(Seefeldt, Zastrow, Poulson)

Requested by
Finance Committee

Philip C. Ristow: 09-03-08

AYES 18
NOES 8
ABSTAIN
ABSENT 3
VACANT 1

09-08-08