

**GENERAL FINANCIAL CONDITION
JEFFERSON COUNTY WISCONSIN
June 1, 2018**

Available Cash on Hand		
May 1, 2018	\$	(71,164.65)
May Receipts	\$	<u>5,239,639.18</u>
Total Cash	\$	5,168,474.53
Disbursements		
General - May 2018	\$	3,624,449.26
Payroll - May 2018	\$	<u>1,397,794.21</u>
Total Disbursements	\$	<u>5,022,243.47</u>
Total Available Cash	\$	146,231.06
Cash on Hand (in bank) June 1, 2018	\$	814,429.01
Less Outstanding Checks	\$	<u>668,197.95</u>
Total Available Cash	\$	146,231.06
Local Government Investment Pool - General	\$	13,116,137.84
Dana Investments	\$	28,540,915.24
Local Government Investment Pool -Clerk of Courts	\$	26,498.23
Local Government Investment Pool -Farmland Preservation	\$	173,063.39
Local Government Investment Pool -Parks/Liddle	\$	83,199.85
Local Government Investment Pool -Highway Bond	\$	<u>1,904,955.83</u>
	\$	43,844,770.38
2018 Interest - Super N.O.W. Account	\$	494.66
2018 Interest - L.G.I.P. - General Funds	\$	92,320.07
2018 Interest - DANA Investments	\$	280,582.70
2018 Interest - L.G.I.P. - Parks /Carol Liddle Fund	\$	538.60
2018 Interest - L.G.I.P. - Farmland Preservation	\$	1,120.33
2018 Interest - L.G.I.P. - Clerk of Courts	\$	171.55
2018 Interest - L.G.I.P. - Highway Bond	\$	<u>12,331.80</u>
Total 2018 Interest	\$	387,559.71

JOHN E. JENSEN
JEFFERSON COUNTY TREASURER

RESOLUTION NO. 2018-__

Selling surplus real estate owned by Jefferson County –
Ixonía Highway Satellite Shop

Executive Summary

The Jefferson County Highway Satellite Shop located at W1593 Marietta Avenue, Ixonía, has been used by the Jefferson County Highway Department as a satellite shop for over 50 years. Due to the construction of new highway satellite shops, the Highway Department no longer requires the use of the satellite shop in Ixonía. The Ixonía satellite shop was noticed for public sale by publishing a Class 3 notice in the *Daily Jefferson County Union*, *Oconomowoc Enterprise* and *Watertown Daily Times* as well as posted on the County website offering sale of the satellite shop to the highest bidder. Jefferson County received seven bids which are listed below. On June 12, 2018, the Finance Committee reviewed the bids and is recommending that this property be sold to the highest bidder, Jason Hughes as agent for Hughes Reynolds Group, LLC for \$150,100.00.

WHEREAS, the executive summary is incorporated into this resolution, and

WHEREAS, the Jefferson County Highway Department no longer requires the use of the Highway Department satellite shop in Ixonía, and

WHEREAS, bids were solicited for the sale of the Ixonía satellite shop to the highest bidder, and

WHEREAS, seven bids were received as follows:

<u>Bidder</u>	<u>Bid</u>
Stevo Matic	\$ 11,352
Timothy Wolter	\$ 35,000
Fred Mueller	\$ 42,026
Investments & Beyond	\$ 54,000
E and R Landholdings LLC	\$ 100,000
Timothy May & Robert Morris	\$ 111,101
Jason Hughes, agent for Hughes Reynolds Group, LLC	\$ 150,100

NOW, THEREFORE, BE IT RESOLVED that the Ixonía Highway Satellite Shop be sold to the highest bidder, Jason Hughes as agent for Hughes Reynolds Group, LLC, in the amount of \$150,100 and the Jefferson County Clerk execute the deed and any other required documents to complete the sale.




Fiscal Note: The funds derived from this sale will be deposited in the capital projects fund to offset the expenses associated with the new highway satellite shops.

Ayes _____ Noes _____ Abstain _____ Absent _____ Vacant _____

Requested by Finance Committee

06-12-18

J. Blair Ward: 05-16-18; 05-21-18; 05-31-18; 06-06-18

REVIEWED: Administrator: ; Corp. Counsel: ; Finance Director: 

RESOLUTION NO. 2018-__

**Selling surplus real estate owned by Jefferson County –
Lake Mills Highway Satellite Shop**

Executive Summary

The Jefferson County Highway Satellite Shop located at N7008 Rock Lake Road in Lake Mills has been used by the Jefferson County Highway Department as a satellite shop for over 50 years. Due to the construction of new highway satellite shops, the Highway Department no longer requires the use of the satellite shop in Lake Mills. The Lake Mills satellite shop was noticed for public sale by publishing a Class 3 notice in the *Daily Jefferson County Union, Lake Mills Leader* and *Watertown Daily Times* as well as posted on the County website offering sale of the satellite shop to the highest bidder. Jefferson County received three bids which are listed below. On June 12, 2018, the Finance Committee reviewed the bids and is recommending that this property be sold to the highest bidder, Chandler White for \$140,000.

WHEREAS, the executive summary is incorporated into this resolution, and

WHEREAS, the Jefferson County Highway Department no longer requires the use of the Highway Department satellite shop in Lake Mills, and

WHEREAS, bids were solicited for the sale of the Lake Mills satellite shop to the highest bidder, and

WHEREAS, three bids were received as follows:

<u>Bidder</u>	<u>Bid</u>
Benjamin and Stacy Schweighardt	\$ 41,520
Robert Griggas	\$ 50,123
Chandler White	\$ 140,000

NOW, THEREFORE, BE IT RESOLVED that the Lake Mills Highway Satellite Shop be sold to the highest bidder, Chandler White, in the amount of \$140,000 and the Jefferson County Clerk execute the deed and any other required documents to complete the sale.



Fiscal Note: The funds derived from this sale will be deposited in the capital projects fund to offset the expenses associated with the new highway satellite shops.

Ayes _____ Noes _____ Abstain _____ Absent _____ Vacant _____

Requested by Finance Committee

Addendum 06-12-18

J. Blair Ward: 06-06-18; 06-11-18

REVIEWED: Administrator: ; Corp. Counsel: ; Finance Director: 