

RESOLUTION NO. 2018-___

Creating a Veterans Service Commission Revolving Loan Guarantee Program

Executive Summary

A significant percentage of Veterans are one paycheck away from financial disaster if they incur an unexpected expense. When this happens, many Veterans borrow money from high interest rate lenders thereby becoming more deeply caught up in a cycle of debt leading to more financial distress. To address this problem, the Jefferson County Veterans Service Commission supports the creation of a revolving loan guarantee program to assist local Veterans who find themselves in financial distress. In addition to making loans, this program will incorporate a multipronged approach to promote self-sufficiency by empowering Veterans to take control of their financial lives through a mentoring process which seeks to determine the root cause of their financial difficulty and offer resources and solutions. Funding for this program will be through donations. The program will be administered by local banks in cooperation with the Jefferson County Veterans Foundation, Inc., and the Jefferson County Veterans Service Officer. The Veterans Service Commission considered this resolution at its meeting on January 17, 2019 and recommended forwarding to the County Board for approval.

WHEREAS, the Executive Summary is incorporated into this resolution, and

WHEREAS the Jefferson County Veterans Service Commission proposes to establish a fund to use as collateral to provide incentive for local banks to make low-interest loans available to Veterans to meet basic emergency needs or as part of a debt-restructuring plan. This program is designed specifically to provide an alternative to high interest rate loans, and

WHEREAS giving Veterans the opportunity of a hand-up instead of a hand-out serves to shore up their morale while simultaneously improving their credit rating by providing an opportunity to establish positive credit history as they repay their loan, and

WHEREAS to be eligible for a Veterans Service Commission Revolving Loan, the County Veterans Service Officer will interview applicants and make a referral to participating banks after evaluating the Veterans current financial situation and requiring the Veteran to participate in financial education and one-on-one financial mentoring for the term of the loan.

NOW, THEREFORE, BE IT RESOLVED by the Jefferson County Board of Supervisors that a Veterans Service Commission Revolving Loan Guarantee Program is hereby created which shall be administered by the Jefferson County Veterans Foundation, Inc., with the assistance of the Jefferson County Veterans Service Officer.

Fiscal Note: This program will be funded exclusively by private donations and interest on loan repayments. No tax levy dollars will be required.

Ayes ___ Noes ___ Abstain ___ Absent ___ Vacant ___

Requested by

Veteran's Service Commission

02-12-2019

Yvonne Duesterhoeft & J. Blair Ward: 06-22-18; 07-02-18

REVIEWED: Administrator ___; Corp. Counsel ___; Finance Director ___

RESOLUTION NO. 2018-__

Applying for Recognition of Exemption Under Section 501(c)(3) of the Internal Revenue Code to administer the Jefferson County Veterans Foundation, Inc. as a tax exempt organization

Executive Summary

The Jefferson County Veterans Service Commission ~~has desires to create~~ the Jefferson County Veterans Foundation, Inc., a Wisconsin non-stock, not for profit corporation, for the purpose of assisting Jefferson County Veterans and their families in matters such as: ~~(1) administering the Veterans Personal Loan Guarantee Program to provide financial assistance to Jefferson County Veterans; (2) Providing transportation to medical appointments for veterans; (3) assisting Veterans and their families in securing state and federal benefits; (4) providing individual budget counseling in a timely manner as a pre-requisite for using the Veterans Service Commission revolving emergency loan fund; (5) The purpose of the organization is to operate~~ as a Direct Support organization for Jefferson County Veterans Service Office. IRS recognition as a 501(c)(3) tax exempt corporation will allow the Jefferson County Veterans Foundation., to receive charitable tax exempt donations. The Veterans Service Commission considered this resolution at its meeting on January 17, 2019 and recommended forwarding to the County Board for approval.

WHEREAS, the Executive Summary is incorporated into this resolution, and

WHEREAS the Jefferson County Veterans Service Commission proposes to establish a 501(c)(3) tax exempt corporation to ~~assist administer services provided by~~ the Jefferson County Veterans Service ~~Commission~~Office in providing services;

WHEREAS recognition of exemption under section 501(c)(3) of the Internal Revenue Code to administer the Jefferson County Veterans Foundation, Inc. as a tax exempt organization will serve to promote public donations to the organization.

NOW, THEREFORE, BE IT RESOLVED by the Jefferson County Board of Supervisors authorizes the Veterans Service Commission to apply for recognition of exemption under section 501(c)(3) of the Internal Revenue Code to administer the Jefferson County Veterans Foundation, Inc. as a tax exempt organization, with the assistance of the Jefferson County Veterans Service Officer.

Fiscal Note: This program will be funded exclusively by private donations and interest on loan repayments. No tax levy dollars will be required.

Ayes _____ Noes _____ Abstain _____ Absent _____ Vacant _____

Requested by
Veterans Service Commission
Yvonne Duesterhoeft & J. Blair Ward:

02-12-19

REVIEWED: Administrator _____; Corp. Counsel _____; Finance Director _____

Cash - Donations 2018

Name of Donator	Reason/Group	Date Received	\$\$\$
VFW Post #3589	Jefferson VFW	4/4/2018	\$300.00
VFW Post #3709	Watertown VFW	5/9/2018	\$150.00
Frostie Freeze	Help veterans	5/29/2018	\$666.14
Calvin Taylor	Giving back to veterans	6/28/2018	\$130.00
Masonic Lodge	Help veterans	7/16/2018	\$200.00
Sno-Barrons	Help veterans	9/8/2018	\$250.00
DAV Chapt -63	Help veterans	11/16/2018	\$500.00
Order of Eastern Star	Help veterans	11/26/2018	\$25.00
Joe Naylor Golf Outing	Help veterans	12/6/2018	\$4,000.00
A.L. Fort Atkinson	Help veterans	12/9/2018	\$200.00
Jefferson - A.L.	Help veterans	12/12/2018	\$1,000.00

Total **\$7,421.14**

Gift Card - Donations

Name of Donator	Reason/Group	Date Received	\$\$\$
Kathy Topel	Ball Corporation	1/2/2018	\$150.00
Kwik Trip	Requested match	6/1/2018	\$200.00
VFW#1879	GC \$50 x 9, \$25 x 1	11/20/2018	\$475.00
VVA	GC \$50 x 7	11/20/2018	\$350.00
Kerin Coss	GC \$25 x 1	7/16/2018	\$25.00

Total **\$1,200.00**

OBJECT	EFF DATE	AMOUNT	VDR NAME/ITEM DESC	COMMENTS
593719	11/30/2018	500.00	KWIK TRIP 87200008722	SERVICE STATIONS
593719	11/30/2018	500.00	KWIK TRIP 87200008722	SERVICE STATIONS
593719	11/30/2018	30.00		Nov VA Transportation
593719	11/01/2018	105.00		VA Transportation Service
593719	11/27/2018	300.00	LAMP POST INN	
593719	10/31/2018	150.17	AMZN MKTP US*MT74H3791	BOOK STORES
593719	09/30/2018	400.00	KWIK TRIP 87200008722	SERVICE STATIONS
593719	09/30/2018	600.00	KWIK TRIP 87200008722	SERVICE STATIONS
593719	09/30/2018	-212.78	DAYS INN JOHNSON CREEK	DAYS INNS OF AMERICA
593719	08/31/2018	80.00	HILLTOP MOTEL	OTHER HOTELS
593719	08/31/2018	160.00	HILLTOP MOTEL	OTHER HOTELS
593719	08/31/2018	77.10	DAYS INN JOHNSON CREEK	DAYS INNS OF AMERICA
593719	08/31/2018	0.01	DAYS INN JOHNSON CREEK	DAYS INNS OF AMERICA THIS CHA
593719	08/31/2018	100.00	DAYS INN JOHNSON CREEK	DAYS INNS OF AMERICA THIS CHA
593719	08/31/2018	112.78	DAYS INN JOHNSON CREEK	DAYS INNS OF AMERICA THIS CHA
593719	08/27/2018	75.00	BADGER STORAGE	Eviction/need storage - Rivenb
593719	08/27/2018	110.00	CARLTON HOUSE HOTEL	
593719	08/21/2018	350.00	TWIN OAKS-MHC-LLC	Rent for lot #60
593719	07/25/2018	290.00	WASHINGTON INN HOTEL	
593719	07/25/2018	220.00	CARLTON HOUSE HOTEL	
593719	06/30/2018	1,000.00	KWIK TRIP 87200008722	SERVICE STATIONS
593719	06/30/2018	315.00	MILE A WAY MOTEL	OTHER HOTELS
593719	06/30/2018	8.00	WAL-MART #3499	GROCERY STORES, SUPERMARK
593719	05/31/2018	500.00	PIGGLY WIGGLY #341	GROCERY STORES, SUPERMARK
593719	05/31/2018	143.86	PROGRESSIVE *INSURANCE	INSURANCE SALES/UNDERWRTR
593719	05/21/2018	350.00	GOODWILL INDUSTIRIES	Rent Deposit
593719	03/31/2018	900.00	KWIK TRIP 87200008722	KWIK TRIP 87200008722
593719	02/28/2018	337.19	BRUCK LAW OFFICES S.C.	BRUCK LAW OFFICES S.C.
593719	02/28/2018	12.81	PAY N SECONDS	PAY N SECONDS
593719	02/01/2018	150.00		Record Ball Gift Card Donation
593719	01/31/2018	80.19	U-HAULLA TIENDA A MEXI	U-HAULLA TIENDA A MEXI
593719	01/31/2018	350.00	AMERICA'S BEST VALUE INN	AMERICA'S BEST VALUE INN
593719	01/31/2018	50.00	AT&T *PAYMENT	AT&T *PAYMENT
593719	01/19/2018	350.00	KATHLEEN WISNER	
		8,494.33	Total	

purchased 4,400.00 Gas Cards - *balance remaining on 12/31/2018 = \$1,000.00*
4,094.33 Credit Card Expenditures

**JEFFERSON COUNTY VETERANS SERVICE
COMMISSION NOTES**

December 27, 2018

Jefferson County Courthouse
311 S. Center Ave., Rm 112
Jefferson, WI 53549

Commission Members:

Michael Clish, Timothy Finn, Joseph Naylor, Jim Seidl, Augie Tietz

1. **Call to Order**

Meeting was called to order by Duesterhoeft at 3:03 p.m.

2. **Roll Call** – No Quorum was Established

Veterans Service Commission Members present were:
Augie Tietz and Jim Seidl

Absent: Joseph Naylor, Michael Clish and Tim Finn

Others Present: Yvonne Duesterhoeft, Veterans Service Officer and J. Blair Ward, Corporation Counsel.

The following informal discussion took place, but no Commission action was taken.

The potential name of the future non-profit 501(c)3 organization was suggested as Jefferson County Veterans Foundation—still open for discussion. Resolutions to work on establishing a foundation and a loan guarantee program will have to wait until the February County Board meeting to be presented because the Commission is not able to act on any resolutions without a quorum. Corporation Counsel J. Blair Ward will take suggestions and bring updated resolutions for review at the January 17th, 2019 Veterans Service Commission meeting.