

Jefferson County Economic Development Consortium

8/8/2019

HBC Contract 2018/2019	2019 Original Homebuyer Program	2019 Original Budget Economic Development	2019 Amended Economic Development	2019 Amended Budget Combined Total	2020 Proposed Economic Development Allocation	2020 Proposed Homebuyer Program Allocation	2020 Proposed Combined Total
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Income

State Aid							
JCEDC HBP - Service Fees	\$ 10,000.00			\$ -		\$ 10,000.00	\$ 10,000.00
JCEDC GHDP - Service Fees		\$ 135,000.00	\$ 135,000.00	\$ 135,000.00	\$ 135,000.00		\$ 135,000.00
V- Cambridge	\$ 10.70	\$ 149.80	\$ 149.80	\$ 149.80	\$ 151.15	\$ 10.85	\$ 162.00
V-Johnson Creek	\$ 297.20	\$ 4,160.80	\$ 4,160.80	\$ 4,160.80	\$ 4,194.30	\$ 301.20	\$ 4,495.50
C- Fort Atkinson	\$ 1,240.90	\$ 17,372.60	\$ 17,372.60	\$ 17,372.60	\$ 17,339.81	\$ 1,245.20	\$ 18,585.01
C-Jefferson	\$ 811.00	\$ 11,354.00	\$ 11,354.00	\$ 11,354.00	\$ 11,149.83	\$ 800.00	\$ 11,949.83
C-Lake Mills	\$ 608.70	\$ 8,521.80	\$ 8,521.80	\$ 8,521.80	\$ 8,331.22	\$ 598.28	\$ 8,929.50
C-Waterloo	\$ 329.30	\$ 4,610.20	\$ 4,610.20	\$ 4,610.20	\$ 4,705.12	\$ 337.88	\$ 5,043.00
C-Watertown	\$ 2,422.60	\$ 33,916.40	\$ 33,916.40	\$ 33,916.40	\$ 33,511.03	\$ 2,406.47	\$ 35,917.50
C-Whitewater	\$ 293.40	\$ 4,107.60	\$ 4,107.60	\$ 4,107.60	\$ 3,971.78	\$ 285.22	\$ 4,257.00
Jefferson County	\$ 8,492.60	\$ 118,896.40	\$ 118,896.40	\$ 118,896.40	\$ 118,470.47	\$ 8,507.53	\$ 126,978.00
Dodge County		\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	\$ 134,923.50		\$ 134,923.50
Dodge County			\$ 24,961.75	\$ 24,961.75			
Donations Restricted							
Service Income Reserved for HBP	\$ 50,000.00						
Service Income Reserved for HBP	\$ 25,620.56						
Operating Reserve							
Subtotal	\$ 75,620.56	\$ 24,506.40	\$ 423,089.60	\$ 448,051.35	\$ 471,748.21	\$ 24,492.63	\$ 496,240.84
Applied operating reserve		\$ 28,694.00			\$ 21,227.71	\$ 35,677.81	\$ 56,905.52
Final Total	\$ 75,620.56	\$ 53,200.40	\$ 423,089.60	\$ 448,051.35	\$ 492,975.91	\$ 60,170.44	\$ 553,146.35

*ESRI updates may change dollars slightly

* BBP 2019 Unchanged

Expenses

	2019 Original Homebuyer Program	2019 Original Budget Economic Development	2019 Amended Economic Development	2019 Proposed Budget Total	2020 Proposed EDC Allocatn.	2020 Proposed HBP Allocatn.	2020 Proposed Total
Personnel	\$ 36,628.00	\$ 270,962.00	\$ 270,962.00	\$ 270,962.00	\$ 276,916.97	\$ 37,185.19	\$ 314,102.16
Professional Services	-	\$ 20,000.00	\$ 70,000.00	\$ 70,000.00	\$ 125,000.00	-	\$ 125,000.00
Recruitment Related	-	-	-	-	-	-	\$ -
Web Page Development	\$ 125.00	\$ 2,125.00	\$ 2,125.00	\$ 2,250.00	\$ 2,125.00	\$ 150.00	\$ 2,275.00
Office Expense				\$ -			\$ -

Office Equipment	-	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	-	\$ 1,000.00
Computer Equip/Software	-	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 3,000.00	-	\$ 3,000.00
Postage	-	\$ 300.00	\$ 300.00	\$ 300.00	\$ 400.00	-	\$ 400.00
Supplies	\$ 600.00	\$ 1,400.00	\$ 1,400.00	\$ 2,000.00	\$ 1,500.00	\$ 650.00	\$ 2,150.00
Printing/Duplicating	-	\$ 500.00	\$ 500.00	\$ 500.00	\$ 650.00	-	\$ 650.00
Small Items of Equipment	-	\$ 100.00	\$ 100.00	\$ 100.00	\$ 150.00	-	\$ 150.00
Maint Machine&Equip-Copies	\$ 2,310.00	\$ 5,390.00	\$ 5,390.00	\$ 7,700.00	\$ 5,400.00	\$ 2,310.00	\$ 7,710.00
Equipment Rent/Lease	\$ 770.40	\$ 1,797.60	\$ 1,797.60	\$ 2,568.00	\$ 1,800.00	\$ 770.00	\$ 2,570.00
Duplication Allocation	-	-	-	-	-	-	\$ -
Membership	\$ 200.00	\$ 4,000.00	\$ 1,600.00	\$ 1,800.00	\$ 3,250.00	\$ 250.00	\$ 3,500.00
Professional Development				\$ -			\$ -
Registrations	\$ 1,500.00	\$ 3,500.00	\$ 3,900.00	\$ 5,400.00	\$ 4,000.00	\$ 1,500.00	\$ 5,500.00
Commercial Travel	\$ 650.00	\$ 650.00	\$ 1,050.00	\$ 1,700.00	\$ 1,400.00	\$ 700.00	\$ 2,100.00
Lodging	\$ 1,450.00	\$ 1,500.00	\$ 2,400.00	\$ 3,850.00	\$ 2,400.00	\$ 1,500.00	\$ 3,900.00
Meeting Expenses	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	-	\$ 2,000.00
Training Materials	\$ 3,150.00	\$ 1,350.00	\$ 1,350.00	\$ 4,500.00	\$ 1,400.00	\$ 3,200.00	\$ 4,600.00
Subscriptions	\$ 799.00	\$ 2,201.00	\$ 2,401.00	\$ 3,200.00	\$ 3,000.00	\$ 1,700.00	\$ 4,700.00
Internet/Phones/Mis				\$ -			\$ -
Telephone & Fax	\$ 250.00	\$ 750.00	\$ 750.00	\$ 1,000.00	\$ 800.00	\$ 275.00	\$ 1,075.00
Wireless Internet	\$ 625.00	\$ 1,875.00	\$ 1,875.00	\$ 2,500.00	\$ 1,875.00	\$ 625.00	\$ 2,500.00
IP Telephone Allocation	\$ 70.00	\$ 212.00	\$ 212.00	\$ 282.00	\$ 508.00	\$ 70.00	\$ 578.00
MIS PC Group Allocation	\$ 2,130.00	\$ 6,390.00	\$ 6,390.00	\$ 8,520.00	\$ 7,674.00	\$ 2,130.00	\$ 9,804.00
MIS System Grp Alloc(ISIS)	\$ 753.00	\$ 2,259.00	\$ 2,259.00	\$ 3,012.00	\$ 2,192.00	\$ 753.00	\$ 2,945.00
Other Operating	-	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	-	\$ 1,000.00
Travel Related				\$ -			\$ -
Mileage	\$ 420.00	\$ 3,780.00	\$ 4,280.00	\$ 4,700.00	\$ 3,900.00	\$ 500.00	\$ 4,400.00
Meals	\$ 294.00	\$ 470.00	\$ 470.00	\$ 764.00	\$ 500.00	\$ 300.00	\$ 800.00
Other Travel/Tolls	\$ 130.00	\$ 270.00	\$ 270.00	\$ 400.00	\$ 300.00	\$ 130.00	\$ 430.00
Other Insurance	\$ 346.00	\$ 1,040.00	\$ 1,040.00	\$ 1,386.00	\$ 1,682.78	\$ 188.01	\$ 1,870.79
Railroad Consortium	-	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00	-	\$ 14,000.00
Operating Res. (fund bal)							
	\$ 53,200.40	\$ 356,821.60	\$ 406,821.60	\$ 423,394.00	\$ 469,823.75	\$ 54,886.20	\$ 524,709.95
Vested Benefits Reserve	-	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00	\$ 23,152.16	\$ 5,284.24	\$ 28,436.40
Total Expenses	\$ 53,200.40	\$ 378,821.60	\$ 428,821.60	\$ 445,394.00	\$ 492,975.91	\$ 60,170.44	\$ 553,146.35

JCEDC Carry Over 2019 (Confirmed) \$143,345.69

HB Program Estimated Carry Over for 2020 = (\$ 50,000.00 2018 Monies Received
\$ 25,620.56 2019 Monies Received
\$ (28,694.00) 2019 Estimated Applied Operating Reserve
\$ (35,677.81) 2020 Estimated Applied Operating Reserve
\$ 11,248.75 2020 Estimated Carry Over for HB Program

hand out
8/22

Opportunity Pipeline Report

Active past 60 days

8/21/2019

Project Name	Status	Elimination Reason	Original Active Date	Business Type	Project Type	Industry Type				
Audobahn	Preliminary DC		8/21/2019	Newish	Accom. & Retail	Service	Discussions re: taking over abandoned property			
Cobblestone	Preliminary		6/11/2019	New	Accommodations	Accommodations	Ongoing conv w developer & city			
Paneer	Delayed - DC		4/5/2018	Ex/Exp	Expansion	Food Processing	Seeking assistance w/financing gap - now delayed till 2020			
Pies	Active		2/13/2019	New	Manufacturing site	Food Processing	customer made offer			
Jessica	Active - DC		6/5/2019	New	Retail	Retail	Pop up retail open			
Munch	Active		6/21/2019	New-ish	Manufacturing	Advanced Mfg.	Seeking assistance with financing			
Staple	Preliminary		7/31/2019	Existing	Mixed Services & Mfg	Mixed	Exploring growth of both businesses			
Lippy	Preliminary		7/22/2019	Existing/New	Manufacturing	Food Processing	Proposed exp. & new build			
Siren	Preliminary		8/20/2019	New	Mixed Services & Mfg	Mixed	Seeking WI location-have new contract			
Cars	Preliminary		7/22/2019	New	Manufacturing	Advanced Mfg.	Site Search for 500k-2M sf/500+ acres			
Big Boy	Eliminated	No matching inventory	7/22/2019	New	Manufacturing	Advanced Mfg.	200 Ac site with rail and high Water/WW demand			
TCC	Preliminary		7/17/2019	New	Accommodations	Accommodations	CRE seeking existing RE for investor group - both counties			
Thirsty Beacon	Preliminary		8/16/2019	New	Mixed Mgt. & Retail	Food Processing	Site search w specific parameters			
Blue:	HIGH likelihood of project occurring									
Purple:	50-50 likelihood of project occurring									
Orange:	LOW likelihood of project occurring									
Green:	Too new to know!									