

**GENERAL FINANCIAL CONDITION
JEFFERSON COUNTY WISCONSIN
November 1, 2019**

Available Cash on Hand		
October 1, 2019	\$	(483,786.51)
October Receipts	\$	<u>6,405,838.25</u>
 Total Cash	 \$	 5,922,051.74
Disbursements		
General - October 2019	\$	4,623,975.05
Payroll - October 2019	\$	<u>1,552,296.73</u>
 Total Disbursements	 \$	 <u>6,176,271.78</u>
 Total Available Cash	 \$	 (254,220.04)
 Cash on Hand (in bank) Nov. 1, 2019	 \$	 737,807.96
Less Outstanding Checks	\$	<u>992,028.00</u>
 Total Available Cash	 \$	 (254,220.04)
 Local Government Investment Pool - General	 \$	 7,368,669.14
Dana Investments	\$	29,790,741.23
Local Government Investment Pool -Clerk of Courts	\$	27,354.30
Local Government Investment Pool -Farmland Preservation	\$	178,654.47
Local Government Investment Pool -Parks/Liddle	\$	85,887.75
Local Government Investment Pool -Highway Bond	\$	<u>1,166,361.19</u>
	\$	38,617,668.08
 2019 Interest - Super N.O.W. Account	 \$	 1,241.87
2019 Interest - L.G.I.P. - General Funds	\$	320,085.48
2019 Interest - DANA Investments	\$	692,831.18
2019 Interest - L.G.I.P. - Parks /Carol Liddle Fund	\$	1,657.05
2019 Interest - L.G.I.P. - Farmland Preservation	\$	3,446.83
2019 Interest - L.G.I.P. - Clerk of Courts	\$	527.75
2019 Interest - L.G.I.P. - Highway Bond	\$	<u>37,803.02</u>
Total 2019 Interest	\$	1,057,593.18

JOHN E. JENSEN
JEFFERSON COUNTY TREASURER

**2020
Jefferson County
Proposed Supervisor Amendment**

By Supervisor(s) Blane Poulson

Amendment # 1

To amend the 2018 Recommended Budget (as amended by the Finance Committee),
I hereby propose:

Increase the budgeted amounts for Fair Week Special Acts and Security expenses, with an equal offset to Reserved Seating revenue in order to provide funding for a headlining act during Fair Week.

Also, increase the amount for Winter Storage Rental to reflect a fee increase.

I estimate that this proposed amendment would decrease the tax levy
by \$ 3,000

I also propose offsetting any tax levy increase / decrease (circle one) with
a tax levy increase to the following department and/or program area(s):

Increase General Revenue/Expense tax levy and offset with contingency.

THIS SECTION FOR FINANCE DEPARTMENT STAFF USE

Bus Unit Description	Bus Unit	Account Number	Expenditure Increase (Decrease)	Revenue Increase (Decrease)	Other Sources Increase (Decrease)	Net Levy Increase (Decrease)
Fair Week	12102	531182	\$ 63,100	\$ -	\$ -	\$ 63,100
Fair Week	12102	521649	\$ 5,000	\$ -	\$ -	\$ 5,000
Fair Week	12102	457005	\$ -	\$ 68,100	\$ -	\$ (68,100)
Fair Park	12101	482014	\$ -	\$ 3,000	\$ -	\$ (3,000)
Fair Park	12101	411100	\$ -	\$ (3,000)	\$ -	\$ 3,000
Contingency	11002	411100	\$ -	\$ 3,000	\$ -	\$ (3,000)
Contingency	11002	599900	\$ 3,000	\$ -	\$ -	\$ 3,000
Totals			\$ 71,100	\$ 71,100	\$ -	\$ -

Finance Member	Aye	Noe
Jaeckel, George	1	
Jones, Dick	1	
Kutz, Russell	1	
Nelan, Conor	1	
Rinard, Amy	1	
Result	5	0

Fiscal note:

County Board voting record:

Ayes	<input type="text"/>
Noes	<input type="text"/>
Abstain	<input type="text"/>
Absent	<input type="text"/>

Jefferson County Veterans Foundation Initiatives

ISSUE

Homelessness & Housing Stability

Transportation Gaps

Financial Stability

Maximize Earning Power

Social Connection

Pay It Forward

APPROACH

Expedite Housing Solutions

Get people to places and things to people

Build Financial Independence Skills

Job and Education Counseling

Veterans help each other & community

Veterans help each other and the community

POSSIBLE SOLUTIONS

Created APP for that! Build Network of Vet-Friendly landlords with properties available for rent.

Veterans Van Transport to Madison VAMC: Volunteer Drivers use vehicle leased by CVSO through Madison VA Hospital GSA contract

Financial Coaching for Budgeting and Debt Reduction

Improve bottom line by maximizing earning potential; individualized career & education coaching

Involve County Veterans Service Organizations (American Legion, VFW, VVA, AmVets, DAV etc) by promoting events on Central Events Calendar

Connect Vet Volunteers with community needs

Leverage resources SSVF/CAC/VORP/ State & Fed programs

Vehicle for shared use to provide transport to locations other than Madison VAMC or for use by Veterans in certain situations

Loan Guarantee Program: emergency loans & debt consolidation loans through local banks and C.U.'s; very low interest rate; build credit scores

Encourage use of:
WI GI Bill
Fed GI Bill
Voc Rehab

Possible recruitment for local volunteer fire departments, EMS and Team Rubicon

"Rent Guarantee" program to entice landlords to rent to Veterans with eviction history and/or bad credit

Local car dealers certify pre-owned vehicles as reliable; Veteran may use JCVF loan guarantee program under certain circumstances

When financial issues are chronic due to poor decision making consider assisting with fiduciary or conservancy services

Make referrals to DWD and DVR and trade programs

Facilitate Cohort of Veterans (especially highly service-disabled) to utilize Maker Spaces to develop skills and comradery

Tiny House Village? Co-housing, shelters, inpatient treatment, per-diem housing or other programs

Investment and Savings Club

Help make connections for Vetpreneurs

Volunteers visit Veterans in assisted living and nursing homes

Micro-loans for Vetpreneurs?

MISSION STATEMENT

To provide support for Veterans to help them live their best life by leveraging relationships with other organizations and fill in the gaps in resources when needed for a Veteran to achieve self-sufficiency (awaiting 501c3 status)

DRAFT
7/2019



457(b) Deferred Compensation Plan Enhancements

November 5, 2019



Joleen A. Christine, CRPS®
Financial Advisor
Assistant Vice President – Investments

Plan Improvements *for* Participants

- Assets in your Nationwide 457(b) accounts will convert to OneAmerica, reducing your fees from an average of **1.52%** to an average of **0.53%** annually --- a **65%** annual savings for you.
- You will have low cost registered mutual funds with a history of top performance to choose from for your investments.
- A Fixed Account with a crediting rate of **3.5%** interest will be available to all participants. **3.5%** annually is the guaranteed floor rate. A higher rate will be credited if the market dictates.
- Group and individual meetings will be offered to help you select the most appropriate funds and secure the retirement you deserve.

- You will continue to contribute to your Nationwide account until the conversion date.
- Your current assets will be transferred to OneAmerica and invested in the most similar investments to your current choices, keeping your risk level constant.
- You will be able to reallocate your investments to new choices, if you choose to.
- Your new contributions will be added to your One America account and invested as you choose.
- Your WDC 457(b) account will no longer be contributed to. Assets in this account may stay invested with WDC or be rolled into your new account with One America.
- Your investment allocation, salary deferral amount and eligibility are not changing.
- You will receive quarterly statements from OneAmerica.

Plan Improvements

for

The Plan Sponsors

Wells Fargo Advisors will act as a 3(21) Fiduciary to your plan providing the following services:

- Investment Policy Statement
- Investment Search and Recommendation
- Investment Review and Performance Reporting
- Service Provider Search
- Service Provider Review & Consultation
- Plan Fiduciary Meeting Support and Education
- Plan Benchmarking
- Plan Design Analysis
- Employee Education
- Fiduciary Audit File

Next Steps

A letter notifying Nationwide and thanking them for their service will be sent to you, to be printed on Jefferson County letterhead, signed and returned.

This letter will authorize Nationwide to work with OneAmerica and release plan related information to facilitate a successful transition.

Nationwide will confirm a date that they can release the assets as a group wire transfer.

Group employee meetings will be held to explain the enhancements and answer questions.

OneAmerica will set up the participant accounts, the fund lineup, and the new website, which can be customized.

Assets will be mapped to like funds in the new plan.

After the conversion, OneAmerica will be on-site to demo the new website and help employees enroll in the plan. Joleen Christine will be on-site to help answer investment questions and help employees choose appropriate investments for their individual needs.