

Jefferson County
Finance Committee Minutes
February 19, 2009

Committee members: Kuhlman, Rick
Mode, Jim
Molinaro, John
Rogers, Pamela (Chair)
Schmeling, Sharon L.

John Molinaro called the meeting to order at 8:32 a.m. All committee members were present except Pam Rogers. Also present were Paul Babcock, Dave Ehlinger, Gary Petre, and Phil Ristow.

Gary Petre certified that the meeting complied with the open meeting law.

James Thoma (4815 Parkview, Helenville, WI) spoke requesting possibly placing a house on 20 acres that the County owns on Bakertown Rd in the Town of Farmington and changing the zoning to A-1.

Phil Ristow recapped the actions taken by the County Board at their 2/10/09 meeting regarding the County owned property at N5332 Hwy D and the 20 acre parcel on Bakertown Road, both located within the Town of Farmington. Phil indicated the decisions that need to be made yet are (a) auction process or sealed bids, and (b) sell as various parcels, in whole, or a combination.

A motion was made by Mode/Schmeling to sell the properties through a sealed bid process. The motion passed 4-0. By consensus, the committee agreed to offer the properties as individual parcels as well as in whole, and will select the bid results that were the most beneficial to the County.

Dawn Gunderson and Dave Wagner from Ehlers & Associates presented their second workshop session for the Financial Management Plan.

Handouts from Ehlers included:

- Summary of the prior workshop
- Updated equalized values based upon prior Finance Committee assumptions
- Brief discussion of how capital budgets were included in the projections
- Revenue assumptions
- Expenditure projections
- Specific large item adjustments to revenues and expenditures
 - Family Care implementation
 - Managed Care Organization (MCO) contributions
 - Health insurance
- Current outstanding debt in comparison to projected equalized values
- Five year financial forecast without new debt

- Potential projected capital project bond issues
- Five year financial forecast with new debt
- Structural operating deficits and their erosion of Fund Balance
- Multiple policy considerations that are needed
- Fund balance status
- Agenda for third workshop

The following areas were suggested by the Finance Committee and/or staff for revisions

- Miscellaneous revenue, as the majority is investment earnings
- MCO contribution, as the amount will decrease in the future, rather than increase
- Health insurance, as the state health plan premiums currently include a surcharge

Phil handed out the latest tax levy referendum fact sheet. By consensus, more modifications were made.

A motion was made by Molinaro/Mode to adjourn at 11:35 a.m. The motion passed 4-0.

Respectfully submitted,

Rick Kuhlman
Finance Committee Secretary
Jefferson County

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