

Jefferson County  
Finance Committee Minutes  
January 22, 2009

Committee members: Kuhlman, Rick  
Mode, Jim  
Molinaro, John  
Rogers, Pamela (Chair)  
Schmeling, Sharon L.

Pam Rogers called the meeting to order at 8:30 a.m. All committee members were present. Also present were Dave Ehlinger, Gary Petre, Phil Ristow, and Carl Zentner.

Gary Petre certified that the meeting complied with the open meeting law.

Dawn Gunderson from Ehlers and Associates presented the first workshop session for the Financial Management Plan.

Handouts from Ehlers included the following:

- Effect of basis point changes in interest rates
- Recent debt issuances in the state
- Rating factors of comparable counties
- Jefferson County equalized value historical growth
- Projections on the tax rate impact of debt
- Debt limit calculations
- Level principal versus level payment debt

By consensus, the committee updated assumption for future equalized value growth.

By consensus, the next meeting was scheduled for Tuesday, January 27, 2009.

A motion was made by Kuhlman/Mode to adjourn at 10:27 a.m. The motion passed 5-0.

Respectfully submitted,

Rick Kuhlman  
Finance Committee Secretary  
Jefferson County

/dpe