

**Jefferson County Economic Development Consortium
Revolving Loan Review Committee
August 26, 2009**

Meeting called to order at 11:40am

Present:, William Brandel, Sue Wack, Gregg Ellsworth, Randy Shopen, Steve Lewis, Dennis Heling, RoxAnne Witte,

Discussion of Community development Block Grant Emergency Assistance Program (EAP)

1. D Heling explained the approval process for grants under this program will consist of having the loan committee approve the project and dollar amount, the project will then be submitted to the Jefferson County Board of Supervisors for their approval and then to the EAP administration for their approval. The following businesses have insured about the funds – Waterloo Building Center, Van Holten’s Pickles, Burger Corner, Foremost Building Systems, Jefferson Area Business Center, and Randy Schopen – Seleska Site.
2. Jefferson Area Business Center (JABC) – C Ellsworth and S Lewis made presentation on their proposed project to remove the building located on Wisconsin Drive out of the flood plane. JABC is requesting \$750,000 to do flood mitigation. Several different options were presented to the committee. This project will coincide with the city of Jefferson plans to expand their Riverwalk Way. (Detailed copy of the plans are in the JABC file). The committee would like more explanation on definite dollar amounts and which plan options they are going to pursue. No decision was made on this project.
3. Randy Schopen – Soleska Site – C Ellsworth and R Schopen made presentation on their proposed project to develop a restaurant in the old Chickens Building and do flood mitigation to the adjacent properties owned by Edward Soleska. The project would include mitigation work to 200 W Milwaukee Street, removal of 205-211 and 201-205 from the floodplain and north side walk bridge mitigation to bring commercial building out of flood plan. Total project costs \$254,309.26. (Detailed copy of the plans are in the Seleska file).
4. The committee was also informed that Burger Corner is seeking to apply for additions funding through the CDBG-EAP grant. Heling is check with Department of Commerce and to how the funds for the EAP grant can be used before this application is brought to the committee for consideration.

Discussion of Flood Recovery Small Business Loan Program (FRSB)

1. Botch’s High Lite Auto Body – Fort Atkinson Wisconsin has made application to receive funds from the Flood Recovery Small Business Loan program in the amount of \$20,000. This business was affected due to road closure because of the flood.

Review, Select and Recommend Loan Applications to County Board for Final Approval.

1. Motion by Wack/Brandel to approve the application of Waterloo Business Center to receive \$20,000.00 from the Flood Recovery Business Loan program. Motion carried. This application will be forwarded to county board for approval.
2. Motion by Brandel/Wack to approve the application of Butch's High Lite Auto Body to receive \$20,000 from the Flood Recovery Business Loan Program once verification is done to assure that they are current on all loans that they currently have in place. Motion Carried. This application will be forward to county board approval once loan verification is complete.

There being no further business meeting adjourned at 1:30pm.

Respectfully submitted,

RoxAnne Witte

Recording Secretary