

**Jefferson County Economic Development Consortium  
Revolving Loan Review Committee  
November 30, 2009**

Meeting called to order at 11:30am

Present: William Brandel, Sue Wack, Dennis Heling, RoxAnne Witte, Craig Ellsworth, Steve Lewis

**Discussion of Community development Block Grant Emergency Assistance Program (EAP)**

1. D Heling explained the approval process for grants under this program will consist of having the loan committee approve the project and dollar amount, the project will then be submitted to the Jefferson County Board of Supervisors for their approval and then to the EAP administration for their approval.
2. Jefferson Area Business Center - Craig Ellsworth and Steve Lewis gave a presentation on the EAP application for Jefferson Area Business Center for \$750,000.00. The initial project would be done in an effort to bring the building out of the floodplain to upgrade uses to more office and retail with light industrial. The mitigation design includes raising the floor elevation for the entire building to a point 2' above the floodplain. The NE corner and first floor parking areas would be developed as part of the mitigation project. In the future, a center portion of the building may be removed to create a central exterior landscaped court. This would be part of a future phase. Discussion was held on where additional funding would come from, city's involvement, current number of businesses located at site, future business capacity. Burger Corner – due to a misunderstanding of what he could request funds for, the Burger Corner is amending their request to include an additional \$23,918.65 for additional equipment.

**Discussion of Flood Recovery Small Business Loan Program (FRSB)**

D Heling reported that the following business had received the FRSB Loans – Alsam Inc.(Burger Corner); Punzel Hardware; Butch's High Lite Auto Body; Foremost Buildings, Inc.; Waterloo Building Center; Greg Stehling & Son's Taxidermy Studio; Winter Woods, Inc.; Rivers Edge Farm Market; Michael McClure (McClures Wood Creations); Waldron Group, Inc. (Napa); and Hat Creek Candle Co.

**Review, Select and Recommend Loan Applications to County Board for Final Approval.**

1. Motion by Brandel/Wack to approve the application of the Jefferson Area Business Center for an amount not to exceed \$750,000.00. Motion carried. This application will be forwarded to County Board for approval.
2. Motion by Wack/Brandel to approve amending Burger Corners application to include an additional amount of \$23,918.65 for equipment purchased, the total amount of the EAG grant not to exceed \$59,218.65. Motion carried. This application will be forwarded to County Board for approval.

There being no further business motion to adjourn by Brandel/Wack. Meeting adjourned at 12:45pm.

Respectfully submitted,  
RoxAnne Witte  
Recording Secretary