

**Jefferson County Economic Development Consortium
Revolving Loan Review Committee
November 4, 2009**

Meeting called to order at 11:30am

Present: Steve Bauman, Sue Wack, Dennis Heling, RoxAnne Witte,

Discussion of Community development Block Grant Emergency Assistance Program (EAP)

1. D Heling explained the approval process for grants under this program will consist of having the loan committee approve the project and dollar amount, the project will then be submitted to the Jefferson County Board of Supervisors for their approval and then to the EAP administration for their approval.

Discussion of Flood Recovery Small Business Loan Program (FRSB)

1. Greg's Taxidermy – Mr. Stehling is requesting \$20,000 from the FRSB Loan program for working capital.
2. Mike McClure – McClures Woodworking – Mr. McClure business is located in the Jefferson Area Business Center which sustained substantial flooding and he was forced to temporarily close his business. He is requesting \$20,000 from the FRSB Loan program.
3. Winter Woods – Winter Woods is located in the Jefferson Area Business Center which sustained substantial flooding. He is requesting \$20,000 from the FRSB Loan program for working capital and inventory.
4. Rivers Edge Farm Market- Mr. Fischer is requesting \$20,000 from the FRSB Loan program for inventory. The Market was forced to close during the flood due to their location. This project may also be a candidate for the CDBG EAP program.

Review, Select and Recommend Loan Applications to County Board for Final Approval.

1. Motion by Baumann/Wack to approve the application of Greg Taxidermy to receive \$20,000 from the Flood Recovery Business Loan program once finance reports are received. Motion Carried. This application will be forwarded to county board for approval.
2. Motion by Baumann/Wack to approve the application of Mike McClure to receive \$20,000 from the Flood Recovery Business Loan program. Motion carried. This application will be forwarded to county board for approval.
3. Motion by Wack/Baumann to approve the application of Rivers Edge Farm Market to receive \$20,000 from the Flood Recovery Business Loan program. Motion carried. This application will be forward to county board for approval.
4. Motion by Wack/Baumann to approve the application of Winter Woods to receive \$20,000 from the Flood Recovery Business Loan program. Motion carried. This application will be for forwarded to county board for approval.

There being no further business meeting adjourned at 2:35pm.

Respectfully submitted,
RoxAnne Witte
Recording Secretary