

Jefferson County
Finance Committee Minutes
October 12, 2010

Committee members: Braughler, James B.
Jones, Richard C.
Mode, Jim
Molinaro, John
Rogers, Pamela (Chair)

Pam Rogers called the meeting to order at 6:00 p.m. with all committee members present. Staff in attendance was Dave Ehlinger, Gary Petre, and Phil Ristow. Additional County Board members present were Greg David, Amy Rinard, and Jan Roou.

Gary Petre certified that the meeting was in compliance of the Open Meetings Law for the State of Wisconsin.

Dave Ehlinger, Gary Petre, and Phil Ristow explained the events leading up to requirement by the IRS that the Countryside debt be paid in full as well as the ramifications of this action regarding levy limits. A motion was made by Molinaro/Mode to recommend to the County Board the redemption of outstanding Countryside debt including interest at \$2,238,087.50 with monies being transferred from the Unassigned General Fund. The motion passed 5-0.

Gary Petre and Phil Ristow explained the Courthouse parking lot paving project and the necessity of transferring an additional \$36,500 to this project. A motion was made by Jones/Mode to transfer up to \$36,500 from the contingency fund to Central Services for Courthouse parking lot paving. The motion passed 5-0.

A motion was made by Mode/Molinaro to adjourn at 6:19 p.m. The motion passed 5-0.

Respectfully submitted,

Jim Braughler, Secretary
Finance Committee
Jefferson County

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