

Jefferson County
Finance Committee Minutes
October 14, 2010

Committee members: Braugher, James B.
Jones, Richard C.
Mode, Jim
Molinaro, John
Rogers, Pamela (Chair)

Pam Rogers called the meeting to order at 8:30 a.m. All committee members were present. Additional County Board Supervisors present was Jan Rooou. Staff in attendance was Dave Ehlinger, Gary Petre, Phil Ristow, and Tammy Worzalla.

Gary Petre certified that the meeting complied with the Open Meeting Law.

A motion was made by Mode/Jones to approve the minutes from September 29, 2010 as corrected. The motion passed 5-0.

General discussion took place regarding the Management Letter issued by Clifton Gunderson LLP in relation to the 2009 financial audit. Dave Ehlinger will update the draft responses and return this item to the November 2nd Finance Committee agenda.

No bid opening on general obligation refunding bonds occurred.

Phil Ristow explained the damage claim from AT&T in July 2010 and that our insurance company recommended for disallowance of the claim. A motion was made by Molinaro/Jones to recommend that the County Board disallow the damage claim by AT&T for damages on or about July 22, 2010 at or near 8480 Highway 106 in Fort Atkinson. The motion passed 5-0.

Dave Ehlinger explained the flexible spending plan (IRS Section 125) surpluses for 2002 through 2009. A motion was made by Jones/Mode to transfer the life to date surplus from Section 125 activity to the Human Resources Department. The motion passed 5-0.

Dave Ehlinger explained the methodology used to calculate retiree dental premiums for 2011. A motion was made by Molinaro/Mode to have the retiree dental rates consistent with employee dental rates and thus set retiree dental rates at \$42 per month for single coverage and \$90 per month for family coverage. The motion passed 5-0.

Dave Ehlinger presented the contract proposal for WPS Insurance to administer dental claims for 2011. A motion was made by Braugher/Jones to contract with WPS Administrative Services for dental administration fees at \$3.86 per employee per month for 2011 with rates guaranteed through December 31, 2013. The motion passed 5-0.

Dave Ehlinger updated the committee that the contingency fund balance is at \$121,143.54. The committee took no action.

After review of the invoices, a motion was made by Rogers/Mode to approve payment of invoices totaling \$854,485.94. The motion passed 5-0.

The committee requested that the matter of possible payment of all remaining debt issues as well as modification of the Investment Policy would be placed on the next Finance Committee agenda.

A motion was made by Mode/Jones to adjourn at 10:14 a.m. The motion passed 5-0.

Respectfully submitted,

Jim Braughler, Secretary
Finance Committee
Jefferson County

/dpe