

**Jefferson County Economic Development Consortium
Revolving Loan Review Committee
June 30, 2010**

Meeting called to order at 11:37 am

Loan Review Committee Members: Steve Baumann, Bill Brandel, Kim Erdmann, Sue Wack
Others Present: Craig Ellsworth, Edward Soleska, Dennis Heling, RoxAnne Witte

Certification of compliance with Open Meeting Law Requirements

D. Heling certified compliance for the agenda dated 6/30/2010

Public Comment

None

Discuss, review and adopt Jefferson County, Wisconsin Community Development Block Grant CDBG Revolving Loan Fund RLF Manual known as rev. 2/29/2008

Discussed, reviewed and confirmed committee use of the RLF Manual for all applications that have been made for RLF proceeds. Motion by Sue Wack, second by Kim Erdmann to hereby adopt in full the February 29, 2008 RLF Manual with the following non substantive changes: delete page 5 which is a blank page, thereby reducing manual from 22 pages in length to 21 pages in length, identifying this document to now be referred to as rev. 6/30/2010.. Motion carried unanimously

Review and discuss Community Development Block Grant Revolving Loan Program Emergency Assistance Program (CDBG-EAP)

D Heling presented a copy of the EAP-0814 Contract for terms and conditions of the EAP program along with program file along with implementation handbooks for CDBG-EAP use.

Review, discuss and deny or recommend CDBG-EAP loan application of Chickens Riverfront LLC Project (Jefferson) to County Board for final approval.

C Ellsworth gave presentation on the project to the committee. He explained to the committee what the project will entail and how through the mitigation process this will remove several properties out of the flood plain. He explained the city of Jefferson's role in the Riverwalk project and how this will impact the Chickens Restaurant. E. Soleska answered questions from the committee addressing traffic concerns and the possibility of having a brewpub at the same location in addition to the restaurant.

Committee discussed how this would clean up a blighted area and enhance the City of Jefferson's Riverwalk Project. Motion by Bill Brandel, seconded by Sue Wack to approve the application of Chickens Restaurant, LLC for the CDBG EAP Program with commitment of funds for \$250,000.00 and if a brewpub is to be located at the same location, application and financials must be submitted to the Loan Review Committee for approval. Motion carried. This application will be forwarded to county board for final approval.

Future Meetings

Notification will be sent out to committee members.

Adjournment

There be no further business to come before the committee, meeting adjourned at 2:00 pm

Respectfully submitted,
RoxAnne L. Witte, Recording Secretary