

Minutes of the
Executive Committee of the HOME Board
June 3, 2013

Members Present: Mark Baldwin, Joe Birbaum, Ron Buchanan and Jay Schreurs

Staff Kristin Silva and Nancy Mojica

Guest: Kathleen Christenson, Bob Gannon, Family Promise of Waukesha County

- I. The meeting was called to order by the Chair, Joe Birbaum, with a quorum of the Executive Committee of the HOME Board members present at 10:00 a.m.
- II. On a motion by Ron Buchanan and seconded by Jay Schreurs, the Executive Committee of the HOME Board approved the minutes from the February 28, 2013 meeting.
- III. On a motion by Mark Baldwin and seconded by Ron Buchanan, the Executive Committee of the HOME Board tabled the Hebron House agenda item pending clarification from HUD regarding the 811 project on Summit Avenue in the City of Waukesha.
- IV. The HOME Executive Committee went through the application ranking sheet as recommended by the Home Board at the May meeting. On a motion by Ron Buchanan and seconded by Jay Schreurs, the Executive Committee of the HOME Board recommended the funding of \$150,000 to come from CHDO Reserve funds. The recommendation is a 20 year loan with zero (0) percent interest, amortized over 15 years. The payments will be \$10,000 annually, and the first payment will begin year 6. The funding is recommended to be committed pending the receipt of the entirety of the \$700,000 needed to construct the project as identified in the development budget provided by Family Promise with the exclusion of the \$100,000 in sustaining dollars. The final approval process will be considered at the June HOME Board meeting. The motion passed with Mark Baldwin abstaining.
- V. On a motion by Ron Buchanan and seconded by Mark Baldwin, the meeting adjourned a 10:55 a.m.

Respectfully submitted,

Joe Birbaum