

Minutes of the
HOME Board Meeting
June 20, 2013

Members Present: Mark Baldwin, Joe Birbaum, Ron Buchanan, Christine Howard Turowski, John Kannard, Russell Kutz, Dennis Myers, Duane Paulson, Kathleen Schilling, Jay Schreurs, Peter Sorce and Glenn Stumpf

Staff: Kristin Silva

Excused Absence: Mark Hoefert, Nancy Mojica and Maria Watts

Guests: Debbie Narus, Wisconsin Partnership, Sandy Scherer, Waukesha County, Bernie Juno, Hebron House, Trena Bond, Housing Resources, Kathleen Christenson, Bob Gannon, Family Promise and Dennis Heling, Jefferson County Economic Consortium.

- I. The meeting was called to order by the Chair with a quorum of the Board present at 9:00 a.m.
- II. The Chair led the Pledge of Allegiance.
- III. On a motion by Dennis Myers and second by Peter Sorce, the minutes from the May 16, 2013 were approved with the correction of changing Item #10 to read "Family Promise of Washington County" not Waukesha County.
- IV. No Public Comments were heard.

Staff informed the Board that we had received a response from HUD in regards to the correction we requested of the CHDO drawdown in 2011. HUD indicated that they would not make the correction and gave us other options that we had discussed previously. Staff is reviewing the options and will keep the Board informed.

- V. The Wisconsin Partnership Fund Balance Report was reviewed and accepted. Debbie Narus, WI Partnership updated the Board on the Status of the Programs. The Downpayment Assistance program is now on hold as all funds are committed. The other two programs (Housing Rehab and Purchase Rehab) continue to be on hold.
- VI. The Proposed 2014 HOME Allocation was discussed and on a motion by Ron Buchanan and seconded by Mark Baldwin, the HOME Board approved the HOME allocation for 2014 as recommended.
- VII. Staff updated the Board on the Hebron House project. They are still waiting on a response from HUD. This will be brought back at the next HOME Board meeting.
- VIII. The request from Family Promise of Washington County in the amount of \$150,000 of CHDO Reserve funds was reviewed by the Executive Committee of the HOME Board, and recommended for funding to the full HOME Board.

On a motion by Dennis Myers and seconded by Ron Buchanan, the HOME Board approved the \$150,000 loan to come from CHDO Reserve funds. The loan terms are as follows:

A 20 year term (5 year deferral) with a 15 year amortization, at zero (0) percent interest. Annual payments of \$10,000 will begin on the 6th year. Mark Baldwin recused himself.

IX. On a motion by Duane Paulson and seconded by Ron Buchanan, the meeting adjourned at 9:16 a.m.

Respectfully submitted,

Joe Birbaum
Chair, HOME Board