

Minutes of the
HOME Board Meeting
May 19, 2016

Members Present: Joseph Birbaum, Ron Buchanan, Christine Howard, John Kannard, Duane Paulson, Kathleen Schilling, Dick Schultz, Jay Shambeau, Maria Watts, Mike Wineke

Staff: Kristin Silva, Lori Rutzinski, and Christina Brockish, Waukesha County; Debbie Narus, Wisconsin Partnership for Housing Development

Excused Absence: Rock Brandner, John Bulawa, Jay Schreurs

Guests: RoxAnne Witte, Jefferson County Economic Development Consortium

- I. The meeting was called to order by Christine Howard, the Board Vice-Chair, with a quorum of the Board present at 9:00 a.m.
- II. The Board Chair led the Pledge of Allegiance.
- III. On a motion by Duane Paulson and seconded by Joe Birbaum, the minutes from the April 21, 2016 HOME Board meeting were unanimously approved.
- IV. Kristin Silva stated that Washington County has replaced two members on the HOME Board. Rock Brandner and John Bulawa will join the Board at the next meeting. The Board will vote on a new Chairperson at the next meeting. Kristin thanked Dennis Myers and Peter Sorce for their service as HOME Board members.

Most of the cooperation agreements have come in and Kristin is working with Corporation Counsel to provide additional information to a couple communities.

- V. Kristin reported there are 24 DPA loans with a remaining balance of approximately \$135,000 and the Purchase/Rehab and Rehab loans have remained the same this month, and there continues to be a lot of interest, it just takes more time to be completed.
- VI. Kristin contacted HUD regarding the online housing counseling agencies and they referred her to the guidelines. Homebuyer counseling agencies will soon need to be HUD-certified and provide one-on-one counseling so Kristin does not recommend allowing online counseling agencies for the HOME program.
- VII. Kristin provided a 2017 Recommended HOME Allocation based on the 2016 allocation plus projected 2017 program income:

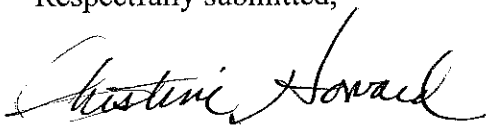
Grant	\$1,060,871
Projected Program Income	<u>\$ 157,000</u>
	\$1,217,871
Administration	<u>- 121,787</u>
	\$1,096,084
15% CHDO Reserve (required)	<u>- 159,130</u>
	936,954
Housing Development	<u>- 236,954</u>
	\$ 700,000

Core Programs	
Downpayment Assistance	\$300,000
Housing Rehabilitation	\$225,000
Purchase/Rehabilitation	<u>\$175,000</u>
	\$700,000

On a motion by Ron Buchanan and seconded by Joe, the Board unanimously approved the 2017 Recommended HOME Allocation.

VIII. On a motion by Joe and seconded by Duane, the Board unanimously approved the meeting adjourned at 9:20 a.m.

Respectfully submitted,



Christine Howard
Vice-Chair, HOME Board