

Minutes of the
HOME Board Meeting
August 20, 2020

Members Present: Joseph Birbaum, John Kannard, Anita Martin, Duane Paulson, Kathleen Schilling, Jay Schreurs, Peter Sorce, Maria Watts

Staff: Kristin Silva, Lori Rutzinski and Christina Brockish:
Waukesha County

Excused Absence: Christine Howard, Russell Kutz, Tim Michalak, Jay Shambeau

Guests: Dave Porterfield, Christopher Jaye and Mary Myers,
Movin' Out; Roxanne Witte, Jefferson County

- I. The meeting was called to order by Peter Sorce, Board Chairperson, with a quorum of the Board present at 9:00 a.m. via Microsoft Teams Meeting. The public could call 414-435-2078, Conference ID# 113 450 994 to join the meeting.
- II. The Board Chair led the Pledge of Allegiance.
- III. On a motion by Duane Paulson and seconded by Kathleen Schilling, the minutes from the July 16, 2020 HOME Board meeting were unanimously approved.
- IV. There were no public comments. Kristin Silva stated that the 2020 Annual Plan has not been approved yet, we are still waiting for the 2020 funds. She has a meeting scheduled to talk to HUD regarding a couple small changes to the Annual Plan.
- V. The financial status report was not available. The programs are all running smoothly. An updated financial status report will be available at the next Board meeting.
- VI. Dave Porterfield, Christopher Jaye and Mary Myers, representing Movin' Out, were present to answer any other questions regarding their request to use the HOME Waiver #7: **Use of HOME Funds for Operating Reserves for Troubled HOME Projects**. With the onset of the COVID-19 pandemic, the project has 4 vacant units and rent collections were down by 30% in April. The vacancies combined with anticipated lower than budgeted rent collections from the remaining tenants has raised concerns regarding the project's financial health for the balance of this year. Movin' Out is requesting \$70,839 to help replenish the operating reserve account as allowed under the HOME Waivers.

The Executive Committee of the HOME Board met on 8/11/20 to review Movin' Out's financial statements in greater detail. The committee recommended allowing Movin' Out to use the HOME Waivers.

On a motion by Duane and seconded by Maria Watts, the Board unanimously approved Movin' Out to utilize the HOME Waiver #7 for the Monroe Street Apartments for operating reserves for in the amount of \$70,839.

VII. On a motion by Jay Schreurs and seconded by Joe Birbaum, the Board unanimously approved the meeting adjourned at 9:13 a.m.

Respectfully submitted,

Peter Sorce
Chair, HOME Board