

refusal should the highest bidder decide to sell the property; and 2) the closing agreement shall include the intent to use the property for storage of vintage cars and a timeline for restorations which shall be one year and which shall include painting the building and repairing the roof. The motion passed 4-0. The committee addressed the high bidder to determine that he understood that the value of such improvements made shall not exceed \$14,100 in accordance with the zoning restrictions for properties within the floodplain of 50% of the improved value as determined by the municipal assessor.

10. Set future meeting schedule, next meeting date, and possible agenda items – The next meeting is scheduled for March 4, 2021 at 8:30 a.m.

11. Adjourn – A motion was made by Kutz/Nelan to adjourn at 9:50 a.m. The motion passed 4-0.

Respectfully submitted,

Russell Kutz, Secretary
Finance Committee
Jefferson County
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