Jefferson County
Finance Committee Minutes
June 9, 2026

Committee members:	Jaeckel, George (Chair)	Braughler, Jim
	Christensen, Walt	Ristow, Phil
	Drayna, David (Vice Chair)	

1. **Call to order** – Chairman Jaeckel called the meeting to order at 8:30 a.m.

2. **Roll call (establish a quorum)** – Finance Committee members present were George Jaeckel, Walt Christensen, David Drayna, Jim Braughler, and Phil Ristow. There were no other board members in attendance. Staff in attendance included County Administrator Michael Luckey, Corporation Counsel Danielle Thompson, Finance Director Marc DeVries; Assistant Finance Director, Tammy Worzalla; Budget Analyst I, Morgan Toutant; Communications and Marketing Coordinator, Ryan Roecker (Teams); Paralegal, Sarana Stolar (Teams); Land and Water Conservation Director, Patricia Cicero; and Economic Development Director, Deb Reinbold. Members of the public present were Anthony Cervini from Sikich and James Kuckkan of the Watertown Daily Times (Teams).

3. **Certification of compliance with the Open Meetings Law –** County Administrator Luckey certified compliance with the Open Meetings Law.

4. **Approval of the agenda –** Agenda was approved as presented.

5. **Approval of minutes for Finance Committee for May 5, 2026 -** Motion by Drayna/Braughler to approve the minutes from the Finance Committee May 5, 2026. The motion passed 5-0.

6. **Communications –** None.

7. **Public comment –** None.

8. **Discussion and possible action on 2025 audit results from Sikich –** Anthony Cervini explained the different sections of the Annual Comprehensive Financial Report to the Committee. The audit disclosed no findings or audit adjustments. No action was taken.

9. **Discussion on future needs for Food and Beverage Innovation Campus and use of remaining County farmland** – County Administrator Luckey and Economic Development Director Reinbold explained to the Committee that there is interest in the remaining County farmland and solicited feedback from the Committee on the use of the remaining land. The Committee directed Luckey to keep the parcels adjacent to UW Extension and Health and Human Services campuses. Instead of proceeding with the budgeted marketing study for the remaining property, the Committee instead advised Luckey to redirect this funding and seek quotes for a Phase I environmental study and soil borings for the land west of Highway 26. Quotes will be brought back to the Committee for formal action at the next meeting. No action was taken.

10. Discussion and possible action on determining the disposition of foreclosed properties, setting minimum bids for the sale of foreclosed properties, and considering offers to purchase on foreclosed properties –Corporation Counsel Thompson updated the Committee on the status of tax foreclosed properties.

11. Discussion and possible action on remediation for old Highway site – Motion by Ristow/Jaeckel to authorize Luckey to contract with Sigma Group to draft a letter to DNR regarding mitigation for $4,700 with funding to come from the Capital Projects Fund. The motion passed 5-0.

12. Discussion and possible action on 2026 projections of budget vs. actual revenues and expenditures – Finance Director DeVries explained that spending was tracking nicely with budget with some turnback expected as a result of vacancies. Revenues are also tracking with expected overages in investment income and sales tax. Overall if these trends hold, the General Fund should see a healthy surplus at the end of 2026. This surplus could assist with remediation costs related to the Highway site. No action was taken.

13. Review of the financial statements and department update for April 2026-Finance Department – No action taken.

14. Review of the financial statements and department update for April 2026-Treasurer's Office – No action taken.

15. Review of the financial statements and department update for April 2026-Child Support – no action taken.

16. Update on contingency fund balance – The 2026 contingency amounts are $472,063.43 for general contingency, $100,343.53 for other contingency, and $300,000 for vested benefits contingency. No action was taken.

17. Set future meeting schedule, next meeting date, and possible agenda items - The next scheduled meeting is set for July 7, 2026, at 8:30 a.m.

18. Review of invoices - Motion by Drayna/Christensen to approve invoices totaling $6,127,284.76. The motion passed 5-0.

19. Adjourn - Motion by Christensen/Drayna to adjourn at 10:14 a.m. The motion passed 5-0.

Respectfully submitted,

Marc DeVries, Finance Director
Jefferson County