

Agenda
Jefferson County
Finance Committee
Jefferson County Courthouse
311 S. Center Avenue
Room 112
Jefferson, WI 53549

Date: Thursday, July 17, 2014

Time: 8:30 a.m.

Committee members:	Jones, Richard (Chair)	Poulson, Blane
	Braughler, James (Vice Chair)	Schroeder, Jim
	Hanneman, Jennifer (Secretary)	

1. Call to order.
2. Roll call (establish a quorum).
3. Certification of compliance with the Open Meetings Law.
4. Review of the agenda.
5. Citizen comments.
6. Approval of Finance Committee minutes for June 12, 2014.
7. Communication.
8. Presentation from CliftonLarsonAllen regarding the 2013 Financial Report and Audit.
9. Discussion and possible action on bond issuance for the Highway Facility (Presentation from Ehlers).
10. Monthly Financial Report for May 2014-Finance Department.
11. Monthly Financial Report for May 2014-County Clerk.
12. Monthly Financial Report for May 2014-Treasurer.
13. Monthly Financial Report for May 2014-Child Support.
14. Discussion of funding for projects related to the new Highway Facilities.
15. Review and discussion on 2014 projections of budget vs. actual.
16. Discussion and possible action to set the final dental rates for 2015 budget.
17. Update on the 2015 budget process.
18. Update on contingency fund balance.
19. Set future meeting schedule, next meeting date, and possible agenda items.
20. Payment of invoices.
21. Adjourn.

Next scheduled meetings:

Thursday, August 14, 2014 Regular Meeting
Monday, September 8, 2014 Budget Meeting
Wednesday, September 10, 2014 Budget Meeting
Thursday, September 11, 2014 Regular and Budget Meeting
Friday, September 12, 2014 Budget Meeting
Thursday, October 9, 2014 Regular Meeting

All meetings are scheduled to begin at 8:30 am in Room 112 unless otherwise noted

The Committee may discuss and/or take action on any item specifically listed on the agenda

Individuals requiring special accommodations for attendance at the meeting should contact the County Administrator 24 hours prior to the meeting at 920-674-7101 so appropriate arrangements can be made.

Jefferson County
Finance Committee Minutes
June 12, 2014

Committee members: Braughler, James B (Vice Chair) Blane Poulson
Hanneman, Jennifer (Secretary) Schroeder, Jim
Jones, Richard C. (Chair)

1. **Call to order** – Richard Jones called the meeting to order at 8:30 a.m.
2. **Roll call (establish a quorum)** – All committee members were present. Staff in attendance was Ben Wehmeier, Phil Ristow, John Jensen and Brian Lamers. Public present was Steve Cline.
3. **Certification of compliance with the Open Meetings Law** – Wehmeier certified that notice of the meeting complied with the Open Meetings Law.
4. **Review of the agenda**-No changes
5. **Citizen Comments** – None
6. **Approval of Finance Committee minutes for May 8, 2014.** A motion was made by Hanneman/Poulson to approve the minutes of May 8, 2014. The motion passed 5-0.
7. **Communications** –None
8. **Monthly Finance Report for Finance Department.** Lamers went through the April 2014 report.
9. **Discussion of funding for projects related to the new Highway Facilities.** Jones thanked Wehmeier for updating the County Board on the project status. Wehmeier discussed that Ehlers will be at the next Finance Committee to discuss the next bonding issuance. Currently the construction is about 2 weeks behind due to the weather.
10. **Review and discussion on 2014 projections of budget vs. actual.** Lamers stated there is a concern with Register of Deeds revenues being down from the projected budget and he will continue to monitor.
11. **Update on the 2015 budget process.** Wehmeier went through what has been done and where the process is currently and what is coming up. We have been meeting with MIS and will be continuing to discuss their budget. Human Resources is still working on the Human Services budget salaries and fringes.
12. **Discussion and approval of bids received for foreclosed properties and consideration of the process to use to dispose of the unsold properties.** (Note: One of the bids was opened by Kelly Stade from the Treasurer's Office, as there was nothing on the envelope that stated "sealed bid". She resealed the envelope and wrote on it that it was opened by accident) Jones opened the bids at 9:00am. John and Diane Blake bid property #332 for \$1,400 with a Cashier's Check for \$280. A bid from Steve Cline for 37 properties for \$20,000 with a bid check for \$4,000 included property #332. A bid from Steve Cline for 22 properties for \$5,000 with a bid check of \$1,000. Steve Cline stated that he would leave the first bid as is

but exclude property #332 and let that go to the John and Diane Blake. A motion was made by Hanneman/Poulson to accept the \$1,400 bid from John and Diane Blake for property #332 and the two bids as amended for the remaining 58 properties from Steve Cline for a total of \$25,000. The motion passed 5-0.

13. **Discussion and possible action on transferring county owned property to the City of Jefferson-PIN 241-0614-1131-026.** Ristow discussed the property location. He explained the County really doesn't want exposure as the owner of the property. The City already has a community garden on the property. There is \$0 market value and it will further a public purpose. A motion was made by Schroeder/Hanneman to approve transfer of the property to the City of Jefferson without cash consideration. The motion passed 5-0.
14. **Discussion and possible action to amend the rule requiring the County Board Chair and Vice Chair to be members of Finance Committee referred from County Board.** Schroeder stated the Chair should have the discretion of selection based on qualifications. Ristow advised there may be limits on the County Board directing the Chair picking committees. Braughler stated that the Chair and the Vice Chair are selected by the County Board and with this being an important committee that they should serve on this committee. He also stated it is necessary to see the whole picture. A motion was made by Jones/Hanneman to send back to the County Board with the approval of the Finance Committee. The motion passed 4-1 (Braughler).
15. **Discussion on sending out RFP for auditing services.** Lamers said that currently we have a contract with CliftonLarsonAllen and 2013 was the last audit under contract. The county has been with them since the 2006 audit. The original RFP was through 2010. In 2011 there was a resolution extending it through 2013. Ben discussed that sending out an RFP will let us look at pricing and it is a prudent practice to rotate auditors. He explained that we have no issues with the current auditors and it does not preclude them from bidding and possibly getting the bid. A motion was made by Braughler/Hanneman to send out the RFP for audit services. The motion passed 5-0.
16. **Discussion on the impacts to GASB 68 (Governmental Accounting Standards Board).** Lamers summarized what GASB 68 is and that the Wisconsin Retirement System (WRS) will be providing a calculation for municipalities and counties using actuary calculations that are required with this standard. What that means for the County is that we will have to book a liability for the unfunded amount that is based on that calculation. At this time, we have no idea what that amount could be. It could be a couple hundred thousand dollars or so in additional liability. We just do not know at this time.
17. **Discussion on the implementation of Procurement Cards (P-Cards).** We have been in contact with JPMorgan Chase and Co. to look at implementing P-Cards for the County. The reason we are looking at them is because Wisconsin is part of a purchasing consortium and with more governments involved there are greater returns in refunds. Once there is more information we will be bringing it to the Committee.
18. **Update on contingency fund balance.** Lamers directed the Finance Committee to the schedule showing the current balance of 2014 general contingency of \$543,473 and the vested benefits balance of \$275,000. Lamers explained that there are a couple potential contingent transfers in 2014. The resolution to fund the secure remote access project (Citrix) was approved at County Board for \$162,605.13 with \$92,000 from carryover funds from Human Services and a transfer of the balance required from contingency at the end of the

year for the various department impacted. For example, the estimate for the County Board would be over \$20,000. That budget would not be able to handle that expense. The other possible transfer would be for the Sheriff Department to cover overage in salaries with the contract settlement if needed at year end.

19. **Set future meeting schedule, next meeting date, and possible agenda items** – The next meeting is Thursday, July 17, 2014 at 8:30 am, which is the third Thursday, not the second Thursday which is the normal schedule. Agenda items will include an update on the Highway projects and a projection of budget vs. actual, CliftonLarsenAllen will be in to discuss the 2013 Audit, Ehlers regarding the future bonding and update on the 2015 budget.
20. **Payment of Invoices**-After review of the invoices, a motion was made by Hanneman/Schroeder to approve the payment of invoices totaling \$842,945.68. The motion passed 5-0.
21. **Adjourn** – A motion was made by Hanneman/Schroeder to adjourn at 9:45 a.m. The motion passed 5-0.

Respectfully submitted,

Jennifer Hanneman
Finance Committee
Jefferson County
/bll



CliftonLarsonAllen

CliftonLarsonAllen LLP
CLAAconnect.com

Finance Committee
Jefferson County, Wisconsin
Jefferson, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, the, each major fund, and the aggregate remaining fund information of Jefferson County, Wisconsin as of and for the year ended December 31, 2013, and have issued our report thereon dated June 25, 2014. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Jefferson County, Wisconsin are described in Note 1 to the financial statements.

As described in Note 1, the entity adopted Statement of Governmental Accounting Standards (GASB Statement) No. 65, *Items Previously Recognized as Assets and Liabilities*, in 2013. The adoption of this standard reclassified certain items previously reported as a liability to a deferred inflow (outflow) of resources.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the financial statements was (were):

Management's estimate of the useful lives of depreciable assets is based on the expected lifespan of the asset placed in service, considering usage, historical and industry experience. We evaluated the key factors and assumptions used to develop the useful lives of depreciable assets in determining that it is reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.



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Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has determined that the effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. The following summarizes uncorrected misstatements of the financial statements:

- Retainers relating to ongoing construction in progress were not reflected within the statements. The entry to record these balances would increase assets and liabilities by approximately \$20,860.

Corrected misstatements

None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated June 25, 2014.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Other information in documents containing audited financial statements

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the

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prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

With respect to the combining statements and budget to actual schedules (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated June 25, 2014.

Other information is being included in documents containing the audited financial statements and the auditors' report thereon. Our responsibility for such other information does not extend beyond the financial information identified in our auditors' report. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in such documents. As required by professional standards, we read the introductory section and statistical tables (the other information) in order to identify material inconsistencies between the audited financial statements and the other information. We did not identify any material inconsistencies between the other information and the audited financial statements.

Our auditors' opinion, the audited financial statements, and the notes to financial statements should only be used in their entirety. Inclusion of the audited financial statements in a document you prepare, such as an annual report, should be done only with our prior approval and review of the document.

* * *

This communication is intended solely for the information and use of the Jefferson County, Wisconsin Finance Committee and management of Jefferson County, Wisconsin and is not intended to be, and should not be, used by anyone other than these specified parties.

Clifton Larson Allen LLP

Milwaukee, Wisconsin
June 25, 2014

Item #8

Brian Lamers

From: Dawn R. Gunderson <dgunderson@ehlers-inc.com>
Sent: Tuesday, July 01, 2014 11:54 AM
To: Brian Lamers
Cc: Benjamin Wehmeier; Dave Wagner
Subject: Jefferson County 2014 Bonding
Attachments: 2014 Debt Financing Plan 2014-06-23.pdf

Good morning Brian,

I am attaching the updated projections for your debt issue using the City of Verona's reoffering yields from their sale on June 23rd. Verona is also rated Aa2 by Moody's Investors Service. I have added .25 to each year's coupon rate to allow for market adjustment between now and your projected sale date.

The first page following the cover is the sizing sheet which assumes issuing the full level of authorized debt between last year, this year and next year. Page 2 is the estimates that we presented at the time of sale in 2013. Page 3 is the updated estimates for this year and next year based upon the Verona Sale and structuring for an estimated level total debt service after all three issues. This would require a larger first year principal payment in 2015 for the upcoming issuance. The schedule on Page 4 is the an alternative structure which provides for a level principal and interest payment after the issuance of the 2014 issue. This alternative might be worth considering since the final issue size will be determined based upon need to complete the project next year. It does reduce the principal payment in 2015 and as a result increases the total debt service cost for the entire project. The structure of the issue in 2015 would determine the ultimate level debt service payment beginning in 2016. Page 5 is the BBI for the last twelve months.

As far as timing, it is our understanding that you may have initial discussion on the 2014 issue at you Finance committee meeting on July 17th. If the Finance Committee chooses to move forward, the County Board could consider a resolution setting the sale at their meeting in August and the issue could be sold at the Regular County Board meeting on September 9th. This would allow for a closing to take place around October 1st, providing funds to be available for payments due on the project. The attached has been prepared based upon an estimated October 1st close date. This schedule can certainly be adjusted based upon your need for funds.

If we see a significant change in interest rate or you would like additional or different information, we will update the attached, otherwise, this can be used for your Finance Committee meeting on the 17th. We will tentatively place this on our calendar based upon this time line, so let us know if you feel it should be changed. I did, however, have a question on the County Board meeting date in August. The website indicates that the meeting is on Monday August 11th, which seems to be a variance from you normal 2nd Tuesday of the month which would be August 12th.

Please let us know if you have any questions on the attached as well as your thoughts on the time line.

Thanks and Have a Great Day,
Dawn

From: Brian Lamers [<mailto:BrianL@jeffersoncountywi.gov>]
Sent: Thursday, June 19, 2014 10:26 AM
To: Dawn R. Gunderson
Subject: RE: Bonding

Dawn,

Sounds good.

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Financing Report

2014 & 2015 Financing Options Highway Facility Project

For

Jefferson County, WI



July 1, 2014

Prepared by:

Dawn R. Gunderson, CPFO, CIPFA
Senior Financial Advisor/Vice President

and

David Wagner, CIPFA
Senior Financial Advisor/Vice President

www.ehlers-inc.com



Jefferson County, WI

Sizing Worksheet for Debt Issues for Highway Department Projects - (AUTHORIZED)

ACTUAL BID

	2013 Issue (BANK- QUALIFIED)	2014 Issue (BANK- QUALIFIED)	2015 Issue (BANK- QUALIFIED)	Totals 2013 through 2015 Issues
	G.O. Bonds	G.O. Bonds	G.O. Bonds	G.O. Notes &/or Bonds
Projects				
Improvements to Highway Department Facilities ¹	3,342,500	9,815,000	3,342,500	16,500,000
Additional likely Improvements	96,610		853,390	950,000
Subtotal Project Costs	3,439,110	9,815,000	4,195,890	17,450,000
Estimated Issuance Expenses	(15,034)	191,313	98,063	274,341
Financial Advisor	22,600	38,200	24,700	85,500
Less Credit for Prior Financial Analysis ²	(3,500)	0	0	(3,500)
Bond Counsel	8,500	15,000	9,000	32,500
Paying agent (if term bonds)	413	675	675	1,763
Underwriters Discount (Bid Item) ³	40,560	124,938	53,688	219,185
Underwriters Premium (Bid Item) ³	(93,607)			(93,607)
Rating Fee (Moody's Investors Service)	10,000	12,500	10,000	32,500
Capitalized Interest ⁴	85,102	0	0	85,102
TOTAL TO BE FINANCED	3,509,178	10,006,313	4,293,953	17,809,443
Estimated Interest Earnings ⁵	(4,178)	(12,269)	0	(16,447)
Rounding	0	956	1,048	2,004
NET BOND SIZE (20 Year Amortization)	3,505,000	9,995,000	4,295,000	17,795,000

NOTES:

¹ Estimates provided by staff

² Discount for fee charged for Lost Opportunity Cost Study

³ Discount allowance of \$12.50 per thousand for G.O. Bonds, \$10.00 per thousand for G.O. Notes

⁴ Assumed for 2013 issue only

⁵ Assumes investment earnings of 0.25% annually on available proceeds for 6 months on 2013 and 2014 issues only (2015 reimbursement only)

(ACTUAL BID ON 12/12/13 WAS A PREMIUM, FREEING UP MONEY FOR PROJECTS & ALLOWING LESS BORROWING 2014 or 2015)

POTENTIALLY \$95,000 LESS
THAN PLANNED

POTENTIALLY \$95,000 LESS
THAN AUTHORIZED

Projections at time of 2013 Sale

Jefferson County, WI



Proposed Debt Structure for Highway Facilities Financing

ACTUAL 12/12/13 BID + BASE INTEREST RATE ASSUMPTIONS FOR 2014 & 2015

Existing Debt Only			Proposed 2013 - 2015 Issues													
	Equalized Value TID Out Projection ⁴	Net Levy for Debt Svc	G.O. Bonds, Series 2013 \$3,505,000 Dated 12-30-2013			G.O. Bonds, Series 2014 \$9,995,000 Dated 7/1/14			G.O. Bonds, Series 2015 \$4,295,000 Dated 7/1/15			Less: Capitalized Interest	Net Levy New Debt	Total Net Levy for Debt Svc	Net Rate for Total Debt Svc	
YEAR			Prin (4/1)	Act. Rate ⁵	Interest	Prin (4/1)	Est. Rate ⁵	Interest	Prin (4/1)	Est. Rate ⁵	Interest					YEAR
2011	6,376,446,700	374,147											0	374,147	0.059	2011
2012	6,278,889,500	109,728											0	109,728	0.017	2012
2013	6,006,273,200	54,601											0	54,601	0.009	2013
2014	5,884,774,300	0			85,102							(85,102)	0	0	0.000	2014
2015	5,884,774,300	0	145,000	2.0000%	111,600	605,000	1.100%	433,051				0	1,294,651	1,294,651	0.220	2015
2016	5,914,198,172	0	145,000	2.0000%	108,700	365,000	1.250%	340,166	125,000	1.600%	211,888		1,295,754	1,295,754	0.219	2016
2017	5,973,340,153	0	150,000	2.0000%	105,750	370,000	1.550%	335,018	170,000	1.750%	166,823		1,297,590	1,297,590	0.217	2017
2018	6,002,307,322	0	155,000	2.0000%	102,700	375,000	1.850%	328,681	170,000	2.050%	163,593		1,294,974	1,294,974	0.216	2018
2019	6,031,274,491	0	160,000	2.0000%	99,550	380,000	2.200%	321,033	175,000	2.350%	159,794		1,295,376	1,295,376	0.215	2019
2020	6,060,241,659	0	160,000	3.0000%	95,550	390,000	2.550%	311,880	185,000	2.700%	155,240		1,297,670	1,297,670	0.214	2020
2021	6,089,208,828	0	165,000	3.0000%	90,675	400,000	2.800%	301,308	190,000	3.050%	149,845		1,296,828	1,296,828	0.213	2021
2022	6,118,175,997	0	165,000	3.0000%	85,725	415,000	3.050%	289,379	195,000	3.300%	143,730		1,293,834	1,293,834	0.211	2022
2023	6,147,143,166	0	170,000	3.0000%	80,700	425,000	3.250%	276,144	205,000	3.550%	136,874		1,293,718	1,293,718	0.210	2023
2024	6,176,110,334	0	175,000	3.0000%	75,525	440,000	3.400%	261,758	215,000	3.750%	129,204		1,296,486	1,296,486	0.210	2024
2025	6,205,077,503	0	180,000	3.0000%	70,200	460,000	3.650%	245,883	220,000	3.900%	120,883		1,296,965	1,296,965	0.209	2025
2026	6,234,044,672	0	185,000	3.5000%	64,263	475,000	3.800%	228,463	230,000	4.150%	111,820		1,294,545	1,294,545	0.208	2026
2027	6,263,011,841		195,000	3.5000%	57,613	495,000	3.950%	209,661	235,000	4.300%	101,995		1,294,269	1,294,269	0.207	2027
2028	6,291,979,009		205,000	4.0000%	50,100	515,000	4.100%	189,328	245,000	4.450%	91,491		1,295,919	1,295,919	0.206	2028
2029	6,320,946,178		215,000	4.0000%	41,700	535,000	4.250%	167,401	255,000	4.600%	80,175		1,294,276	1,294,276	0.205	2029
2030	6,349,913,347		220,000	4.0000%	33,000	560,000	4.400%	143,713	270,000	4.750%	67,898		1,294,610	1,294,610	0.204	2030
2031	6,378,880,516		230,000	4.0000%	24,000	585,000	4.500%	118,230	280,000	4.900%	54,625		1,291,855	1,291,855	0.203	2031
2032	6,407,847,684		235,000	4.0000%	14,700	615,000	4.650%	90,769	300,000	5.000%	40,265		1,295,734	1,295,734	0.202	2032
2033	6,436,814,853		250,000	4.0000%	5,000	645,000	4.750%	61,151	310,000	5.150%	24,783		1,295,934	1,295,934	0.201	2033
2034	6,465,782,022					945,000	4.850%	22,916	320,000	5.250%	8,400		1,296,316	1,296,316	0.200	2034
TOTALS		538,476	3,505,000		1,402,152	9,995,000		4,675,929	4,295,000		2,119,323	(85,102)	25,907,302			TOTALS

vs. 26,054,836 Planning Estimate
147,534 Lower Total Cost

1,295,365 Ave. New Payment
vs. 1,302,742 Planning Estimate
7,377 Lower Annual Cost

NOTES

¹ 12/12/13 Bids

² Estimated Rates from actual comparably-rated BANK-QUALIFIED September 2013 sale + 75 BP for 2014 issue.

³ Estimated Rates from actual comparably-rated BANK-QUALIFIED September 2013 sale + 125 BP for 2015 issue.

⁴ Equalized Value projections, held at 2013 levels for 2014 (2015 levy collection), 0.5% increase in 2015, 1.0% increase in 2016 and fixed amount of thereafter (50% of prior 7 year average).

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Jefferson County, WI



Proposed Debt Structure for Highway Facilities Financing
Level Debt Service Payments Through 2015 issue

INTEREST RATE ASSUMPTIONS FOR 2014 & 2015 BASED UPON SALE OF 6/23/14

Level Annual payments after all issues

Existing Debt Only			Proposed 2014-2015 Issues													
	Equalized Value TID Out Projection ³	Net Levy for Debt Svc	G.O. Bonds, Series 2014 \$9,995,000 Dated 10/1/14					G.O. Bonds, Series 2015 \$4,295,000 Dated 7/1/15				Less: Capitalized Interest	Net Levy New Debt	Total Net Levy for Debt Svc	Net Rate for Total Debt Svc	
YEAR			Prin (4/1)	Est. Rate	Interest	Total	After 2014	Prin (4/1)	Est. Rate	Interest	Total					YEAR
2011	6,376,446,700	374,147											0	374,147	0.059	2011
2012	6,278,889,500	109,728											0	109,728	0.017	2012
2013	6,006,273,200	54,601											0	54,601	0.009	2013
2014	5,884,774,300	85,102										(85,102)	(85,102)	0	0.000	2014
2015	5,884,774,300	256,600	690,000	0.600%	260,508	950,508	1,207,108					0	950,508	1,207,108	0.205	2015
2016	5,914,198,172	253,700	380,000	0.750%	257,013	637,013	890,713	150,000	1.100%	166,709	316,709		953,722	1,207,422	0.204	2016
2017	5,973,340,153	255,750	385,000	1.050%	253,566	638,566	894,316	185,000	1.250%	131,221	316,221		954,788	1,210,538	0.203	2017
2018	6,002,307,322	257,700	390,000	1.350%	248,913	638,913	896,613	185,000	1.550%	128,631	313,631		952,544	1,210,244	0.202	2018
2019	6,031,274,491	259,550	395,000	1.650%	243,021	638,021	897,571	185,000	1.850%	125,486	310,486		948,508	1,208,058	0.200	2019
2020	6,060,241,659	255,550	405,000	1.900%	235,915	640,915	896,465	190,000	2.150%	121,733	311,733		952,648	1,208,198	0.199	2020
2021	6,089,208,828	255,675	415,000	2.150%	227,606	642,606	898,281	195,000	2.400%	117,350	312,350		954,956	1,210,631	0.199	2021
2022	6,118,175,997	250,725	430,000	2.350%	218,093	648,093	898,818	200,000	2.650%	112,360	312,360		960,453	1,211,178	0.198	2022
2023	6,147,143,166	250,700	440,000	2.500%	207,540	647,540	898,240	205,000	2.850%	106,789	311,789		959,329	1,210,029	0.197	2023
2024	6,176,110,334	250,525	450,000	2.650%	196,078	646,078	896,603	210,000	3.000%	100,718	310,718		956,795	1,207,320	0.195	2024
2025	6,205,077,503	250,200	465,000	2.800%	183,605	648,605	898,805	220,000	3.150%	94,103	314,103		962,708	1,212,908	0.195	2025
2026	6,234,044,672	249,263	480,000	2.950%	170,015	650,015	899,278	225,000	3.300%	86,925	311,925		961,940	1,211,203	0.194	2026
2027	6,263,011,841	252,613	490,000	3.100%	155,340	645,340	897,953	235,000	3.450%	79,159	314,159		959,499	1,212,111	0.194	2027
2028	6,291,979,009	255,100	505,000	3.200%	139,665	644,665	899,765	240,000	3.600%	70,785	310,785		955,450	1,210,550	0.192	2028
2029	6,320,946,178	256,700	520,000	3.300%	123,005	643,005	899,705	250,000	3.700%	61,840	311,840		954,845	1,211,545	0.192	2029
2030	6,349,913,347	253,000	540,000	3.400%	105,245	645,245	898,245	260,000	3.800%	52,275	312,275		957,520	1,210,520	0.191	2030
2031	6,378,880,516	254,000	560,000	3.550%	86,125	646,125	900,125	270,000	3.900%	42,070	312,070		958,195	1,212,195	0.190	2031
2032	6,407,847,684	249,700	580,000	3.650%	65,600	645,600	895,300	285,000	4.050%	31,034	316,034		961,634	1,211,334	0.189	2032
2033	6,436,814,853	255,000	595,000	3.700%	44,008	639,008	894,008	295,000	4.150%	19,141	314,141		953,149	1,208,149	0.188	2033
2034	6,465,782,022	0	880,000	3.750%	16,500	896,500	896,500	310,000	4.200%	6,510	316,510		1,213,010	1,213,010	0.188	2034
TOTALS		4,177,227	9,995,000		3,437,359	13,432,359		4,295,000		1,654,838	5,949,838	(85,102)	19,297,095			TOTAL

671,618

313,149

1,210,212 Average Payment

NOTES

¹ Estimated Rates from actual comparably-rated BANK-QUALIFIED 6/23/14 sale +25 BP for 2014 issue.² Estimated Rates from actual comparably-rated BANK-QUALIFIED 6/23/14 sale + 75 BP for 2015 issue.³ Equalized Value projections, held at 2013 levels for 2014 (2015 levy collection), 0.5% increase in 2015, 1.0% increase in 2016 and fixed amount of thereafter (50% of prior 7 year average).

Jefferson County, WI



Proposed Debt Structure for Highway Facilities Financing
Level Debt Service Payments Through 2014 issue

INTEREST RATE ASSUMPTIONS FOR 2014 & 2015 BASED UPON SALE OF 6/23/14

Level Payments after 2014 Issue, gradual increase in total

Existing Debt Only			Proposed 2014-2015 Issues													
	Equalized Value TID Out Projection ³	Net Levy for Debt Svc	G.O. Bonds, Series 2014 \$9,995,000 Dated 10/1/14					G.O. Bonds, Series 2015 \$4,295,000 Dated 7/1/15				Less: Capitalized Interest	Net Levy New Debt	Total Net Levy for Debt Svc	Net Rate for Total Debt Svc	
YEAR			Prin (4/1)	Est. Rate ¹	Interest	Total	After 2014	Prin (4/1)	Est. Rate ²	Interest	Total					YEAR
2011	6,376,446,700	374,147											0	374,147	0.059	2011
2012	6,278,889,500	109,728											0	109,728	0.017	2012
2013	6,006,273,200	54,601											0	54,601	0.009	2013
2014	5,884,774,300	85,102										(85,102)	0	0	0.000	2014
2015	5,884,774,300	256,600	390,000	0.600%	267,625	657,625	914,225					0	657,625	914,225	0.155	2015
2016	5,914,198,172	253,700	400,000	0.750%	264,955	664,955	918,655	150,000	1.100%	166,709	316,709		981,664	1,235,364	0.209	2016
2017	5,973,340,153	255,750	400,000	1.050%	261,355	661,355	917,105	185,000	1.250%	131,221	316,221		977,576	1,233,326	0.206	2017
2018	6,002,307,322	257,700	405,000	1.350%	256,521	661,521	919,221	185,000	1.550%	128,631	313,631		975,153	1,232,853	0.205	2018
2019	6,031,274,491	259,550	410,000	1.650%	250,405	660,405	919,955	185,000	1.850%	125,486	310,486		970,891	1,230,441	0.204	2019
2020	6,060,241,659	255,550	420,000	1.900%	243,033	663,033	918,583	190,000	2.150%	121,733	311,733		974,765	1,230,315	0.203	2020
2021	6,089,208,828	255,675	425,000	2.150%	234,474	659,474	915,149	195,000	2.400%	117,350	312,350		971,824	1,227,499	0.202	2021
2022	6,118,175,997	250,725	440,000	2.350%	224,735	664,735	915,460	200,000	2.650%	112,360	312,360		977,095	1,227,820	0.201	2022
2023	6,147,143,166	250,700	455,000	2.500%	213,878	668,878	919,578	205,000	2.850%	106,789	311,789		980,666	1,231,366	0.200	2023
2024	6,176,110,334	250,525	465,000	2.650%	202,029	667,029	917,554	210,000	3.000%	100,718	310,718		977,746	1,228,271	0.199	2024
2025	6,205,077,503	250,200	480,000	2.800%	189,148	669,148	919,348	220,000	3.150%	94,103	314,103		983,250	1,233,450	0.199	2025
2026	6,234,044,672	249,263	495,000	2.950%	175,126	670,126	919,389	225,000	3.300%	86,925	311,925		982,051	1,231,314	0.198	2026
2027	6,263,011,841	252,613	505,000	3.100%	159,998	664,998	917,610	235,000	3.450%	79,159	314,159		979,156	1,231,769	0.197	2027
2028	6,291,979,009	255,100	520,000	3.200%	143,850	663,850	918,950	240,000	3.600%	70,785	310,785		974,635	1,229,735	0.195	2028
2029	6,320,946,178	256,700	535,000	3.300%	126,703	661,703	918,403	250,000	3.700%	61,840	311,840		973,543	1,230,243	0.195	2029
2030	6,349,913,347	253,000	555,000	3.400%	108,440	663,440	916,440	260,000	3.800%	52,275	312,275		975,715	1,228,715	0.194	2030
2031	6,378,880,516	254,000	575,000	3.550%	88,799	663,799	917,799	270,000	3.900%	42,070	312,070		975,869	1,229,869	0.193	2031
2032	6,407,847,684	249,700	600,000	3.650%	67,643	667,643	917,343	285,000	4.050%	31,034	316,034		983,676	1,233,376	0.192	2032
2033	6,436,814,853	255,000	615,000	3.700%	45,315	660,315	915,315	295,000	4.150%	19,141	314,141		974,456	1,229,456	0.191	2033
2034	6,465,782,022	0	905,000	3.750%	16,969	921,969	921,969	310,000	4.200%	6,510	316,510		1,238,479	1,238,479	0.192	2034
TOTALS		4,177,227	9,995,000		3,540,998	13,535,998		4,295,000		1,654,838	5,949,838	(85,102)	19,400,734			TOTALS

676,800

313,149

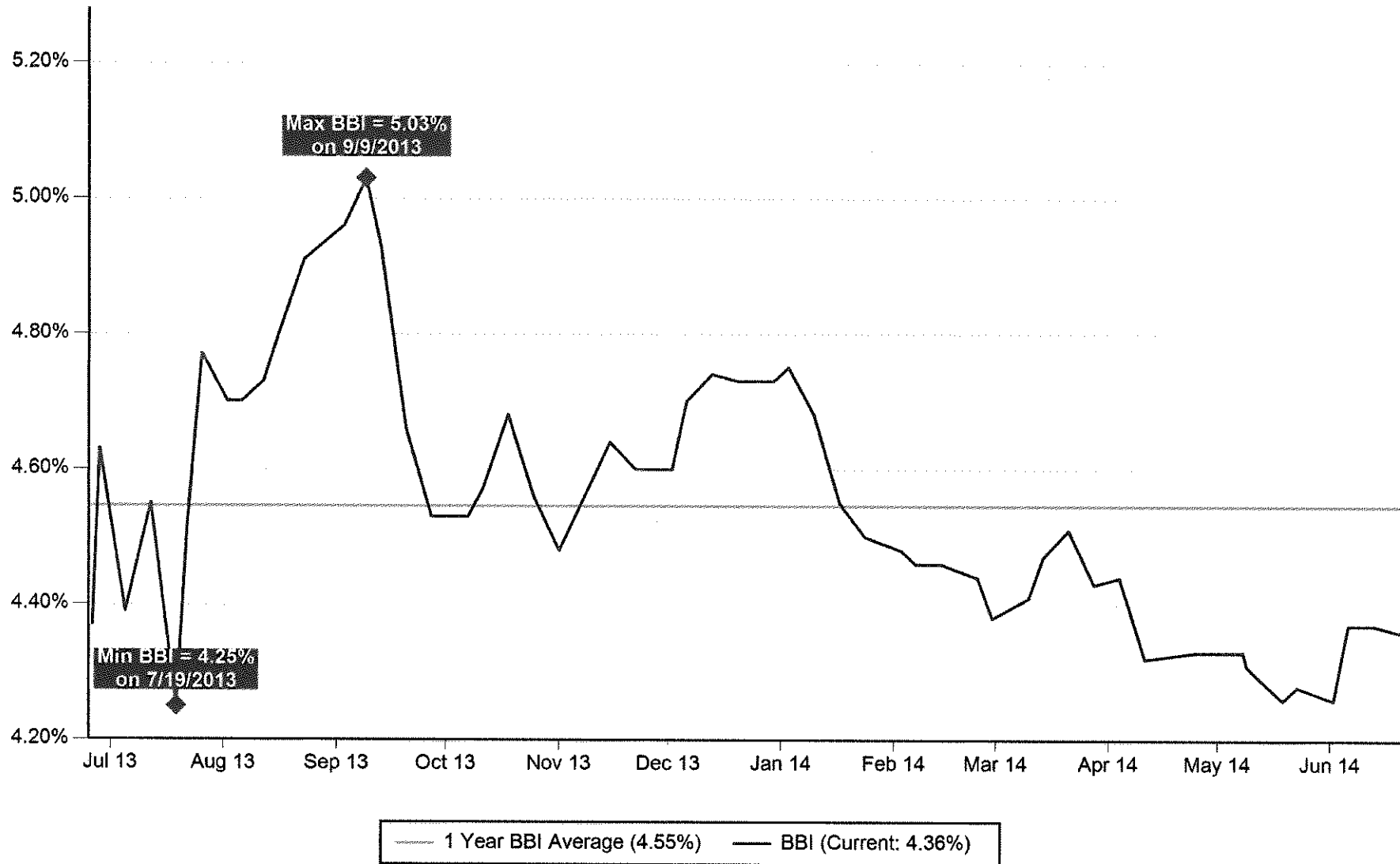
1,215,394 Average Payment

NOTES

¹ Estimated Rates from actual comparably-rated BANK-QUALIFIED 6/23/14 sale +25 BP for 2014 issue.² Estimated Rates from actual comparably-rated BANK-QUALIFIED 6/23/14 sale + 75 BP for 2015 issue.³ Equalized Value projections, held at 2013 levels for 2014 (2015 levy collection), 0.5% increase in 2015, 1.0% increase in 2016 and fixed amount of thereafter (50% of prior 7 year average).

1 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates June, 2013 - June, 2014



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer



EHLERS
LEADERS IN PUBLIC FINANCE

Finance-May
2601

Date Ran 6/23/2014
Period 5
Year 2014

Revenues

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
412100	SALES TAXES FROM COUNTY	(54.69)	(45.83)	(8.86)	(110.00)	(55.31)	49.72%
451005	CHILD SUPPORT FEES	(495.00)	(708.33)	213.33	(1,700.00)	(1,205.00)	29.12%
451312	EMP PAYROLL CHARGES	(55.00)	-	(55.00)	-	55.00	#DIV/0!
474201	FAX INTERDEPARTMENT	-	(25.00)	25.00	(60.00)	(60.00)	0.00%
Totals		(604.69)	(779.17)	174.48	(1,870.00)	(1,265.31)	32.34%

Expenditures

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
	WAGES AND SALARIES	108,076.55	109,215.84	(1,139.29)	262,118.00	154,041.45	41.23%
	FRINGES	48,971.49	50,120.83	(1,149.34)	120,290.00	71,318.51	40.71%
521213	ACCOUNTING & AUDITING	14,190.00	6,725.00	7,465.00	16,140.00	1,950.00	87.92%
521213	CAFR REPORTING	-	1,500.00	(1,500.00)	3,600.00	3,600.00	0.00%
521296	COMPUTER SUPPORT	2,789.91	1,438.75	1,351.16	3,453.00	663.09	80.80%
531243	FURNITURE & FURNISHINGS	-	166.67	(166.67)	400.00	400.00	0.00%
531303	COMPUTER EQUIPMT & SOFTWA	535.00	208.33	326.67	500.00	(35.00)	107.00%
531311	POSTAGE & BOX RENT	1,002.86	833.33	169.53	2,000.00	997.14	50.14%
531312	OFFICE SUPPLIES	1,041.86	1,250.00	(208.14)	3,000.00	1,958.14	34.73%
531313	PRINTING & DUPLICATING	127.57	166.67	(39.10)	400.00	272.43	31.89%
531314	SMALL ITEMS OF EQUIP	-	83.33	(83.33)	200.00	200.00	0.00%
531324	MEMBERSHIP DUES	690.00	287.50	402.50	690.00	-	100.00%
531351	GAS/DIESEL	113.64	208.33	(94.69)	500.00	386.36	22.73%
532325	REGISTRATION	935.00	583.33	351.67	1,400.00	465.00	66.79%
532332	MILEAGE	-	83.33	(83.33)	200.00	200.00	0.00%
532335	MEALS	240.04	166.67	73.37	400.00	159.96	60.01%
532336	LODGING	1,269.64	1,166.67	102.97	2,800.00	1,530.36	45.34%
533225	TELEPHONE & FAX	119.14	104.17	14.97	250.00	130.86	47.66%
535242	MAINTAIN MACHINERY & EQUIP	-	416.67	(416.67)	1,000.00	1,000.00	0.00%
571004	IP TELEPHONY ALLOCATION	360.00	360.00	-	864.00	504.00	41.67%
571005	DUPLICATING ALLOCATION	5.00	5.00	-	12.00	7.00	41.67%
571007	MIS DIRECT CHARGES	1,048.54	-	1,048.54	-	(1,048.54)	#DIV/0!
571009	MIS PC GROUP ALLOCATION	4,582.90	4,582.92	(0.02)	10,999.00	6,416.10	41.67%
571010	MIS SYSTEMS GRP ALLOC(ISIS)	1,566.25	1,566.25	-	3,759.00	2,192.75	41.67%
591519	OTHER INSURANCE	571.35	692.08	(120.73)	1,661.00	1,089.65	34.40%
Totals		188,236.74	181,931.67	6,305.07	436,636.00	248,399.26	43.11%

Other Financing Sources (Uses)

Acct Number	Description	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
Totals		-	-	-	-	-	#DIV/0!
Total Business Unit		187,632.05	181,152.50	6,479.55	434,766.00	247,133.95	43.16%

Should be at 41.67%

Item #10

County Clerk
1201

Date Ran 7/7/2014
Period 5
Year 2014

Revenues

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
									#DIV/0!
431001	MARRIAGE LICENSE FEES	(2,520.00)	(1,583.33)	(6,570.00)	(7,916.67)	1,346.67	(19,000.00)	(12,430.00)	34.58%
431003	CONSERVATION LICENSE	(34.30)	(12.50)	(79.75)	(62.50)	(17.25)	(150.00)	(70.25)	53.17%
431005	DOMESTIC PARTNER LICENSE	(65.00)	-	(130.00)	-	(130.00)	-	130.00	#DIV/0!
431007	DNR-ATV-BOAT-SNOW-CO CLER	(15.50)	(25.00)	(103.50)	(125.00)	21.50	(300.00)	(196.50)	34.50%
451003	MARRIAGE WAIVER FEES	(75.00)	(75.00)	(225.00)	(375.00)	150.00	(900.00)	(675.00)	25.00%
451024	DMV TEMP LICENSE PLATE FEES	(10.00)	(25.00)	(125.00)	(125.00)	-	(300.00)	(175.00)	41.67%
451308	POSTAGE FEES	(19.99)	(30.00)	(199.74)	(150.00)	(49.74)	(360.00)	(160.26)	55.48%
451404	PASSPORT FEES	(1,100.00)	(1,416.67)	(8,795.00)	(7,083.33)	(1,711.67)	(17,000.00)	(8,205.00)	51.74%
451413	PASSPORT PHOTO FEES	(360.99)	(333.33)	(2,649.75)	(1,666.67)	(983.08)	(4,000.00)	(1,350.25)	66.24%
474200	COPYING & PRINTING INTERDEP	-	-	(4.50)	-	(4.50)	-	4.50	#DIV/0!
474201	FAX INTERDEPARTMENT	-	(4.17)	-	(20.83)	20.83	(50.00)	(50.00)	0.00%
Totals		(4,200.78)	(3,505.00)	(18,882.24)	(17,525.00)	(1,357.24)	(42,060.00)	(23,177.76)	44.89%

Expenditures

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
									#DIV/0!
511110	SALARY-PERMANENT REGULAR	6,005.12	6,002.50	29,479.68	30,012.50	(532.82)	72,030.00	42,550.32	40.93%
511210	WAGES-REGULAR	3,208.84	3,479.42	15,073.40	17,397.08	(2,323.68)	41,753.00	26,679.60	36.10%
511310	WAGES-SICK LEAVE	39.89	-	569.02	-	569.02	-	(569.02)	#DIV/0!
511320	WAGES-VACATION PAY	19.94	-	801.83	-	801.83	-	(801.83)	#DIV/0!
511330	WAGES-LONGEVITY PAY	-	17.75	-	88.75	(88.75)	213.00	213.00	0.00%
511340	WAGES-HOLIDAY PAY	159.52	-	478.37	-	478.37	-	(478.37)	#DIV/0!
511350	WAGES-MISCELLANEOUS(COMP	79.76	-	304.17	-	304.17	-	(304.17)	#DIV/0!
512141	SOCIAL SECURITY	722.00	718.67	3,525.39	3,593.33	(67.94)	8,624.00	5,098.61	40.88%
512142	RETIREMENT (EMPLOYER)	711.05	710.00	3,490.61	3,550.00	(59.39)	8,520.00	5,029.39	40.97%
512144	HEALTH INSURANCE	1,754.12	2,923.58	14,327.16	14,617.92	(290.76)	35,083.00	20,755.84	40.84%
512145	LIFE INSURANCE	6.05	3.58	20.57	17.92	2.65	43.00	22.43	47.84%
512173	DENTAL INSURANCE	36.00	180.00	864.22	900.00	(35.78)	2,160.00	1,295.78	40.01%
529167	CONSERVATION CONGRESS	410.00	62.50	410.00	312.50	97.50	750.00	340.00	54.67%
531301	OFFICE EQUIPMENT	-	41.67	-	208.33	(208.33)	500.00	500.00	0.00%
531303	COMPUTER EQUIPMT & SOFTW/	-	41.67	-	208.33	(208.33)	500.00	500.00	0.00%
531311	POSTAGE & BOX RENT	137.82	208.33	817.26	1,041.67	(224.41)	2,500.00	1,682.74	32.69%
531312	OFFICE SUPPLIES	316.52	83.33	739.21	416.67	322.54	1,000.00	260.79	73.92%
531313	PRINTING & DUPLICATING	504.84	83.33	649.64	416.67	232.97	1,000.00	350.36	64.96%
531324	MEMBERSHIP DUES	-	8.33	100.00	41.67	58.33	100.00	-	100.00%
532325	REGISTRATION	-	31.25	290.00	156.25	133.75	375.00	85.00	77.33%
532332	MILEAGE	106.40	50.00	161.84	250.00	(88.16)	600.00	438.16	26.97%
532335	MEALS	-	12.50	-	62.50	(62.50)	150.00	150.00	0.00%
532336	LODGING	-	52.50	90.00	262.50	(172.50)	630.00	540.00	14.29%
532339	OTHER TRAVEL & TOLLS	-	-	4.00	-	4.00	-	(4.00)	#DIV/0!
533225	TELEPHONE & FAX	38.47	66.67	222.01	333.33	(111.32)	800.00	577.99	27.75%
533236	WIRELESS INTERNET	20.01	14.17	108.86	70.83	38.03	170.00	61.14	64.04%
571004	IP TELEPHONY ALLOCATION	43.17	43.17	215.85	215.83	0.02	518.00	302.15	41.67%
571005	DUPLICATING ALLOCATION	38.58	38.58	192.90	192.92	(0.02)	463.00	270.10	41.66%
571007	MIS DIRECT CHARGES	1,048.54	-	1,048.54	-	1,048.54	-	(1,048.54)	#DIV/0!
571009	MIS PC GROUP ALLOCATION	480.17	480.17	2,400.85	2,400.83	0.02	5,762.00	3,361.15	41.67%
571010	MIS SYSTEMS GRP ALLOC(ISIS)	125.33	125.33	626.65	626.67	(0.02)	1,504.00	877.35	41.67%
591519	OTHER INSURANCE	53.61	57.25	268.05	286.25	(18.20)	687.00	418.95	39.02%
591521	OFFICIAL BONDS	-	2.67	-	13.33	(13.33)	32.00	32.00	0.00%
Totals		16,065.75	15,538.92	77,280.08	77,694.58	(414.50)	186,467.00	109,186.92	41.44%

Other Financing Sources (Uses)

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
									#DIV/0!
Totals		-	-	-	-	-	-	-	#DIV/0!
Total Business Unit		11,864.97	12,033.92	58,397.84	60,169.58	(1,771.74)	144,407.00	86,009.16	40.44%

Item #11

County Clerk
1202 Elections

Date Ran 7/7/2014
Period 5
Year 2014

Revenues

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
472004	ELECTION REIMBURSEMENT	(7,823.92)	(1,666.67)	(7,823.92)	(8,333.33)	509.41	(20,000.00)	(12,176.08)	39.12%
472007	MUNICIPAL OTHER CHARGES	141.20	(233.33)	(850.20)	(1,166.67)	316.47	(2,800.00)	(1,949.80)	30.36%
472008	SVRS CHARGES-GOVT UNITS	(1,112.76)	(500.00)	(1,112.76)	(2,500.00)	1,387.24	(6,000.00)	(4,887.24)	18.55%
473015	ELECTION MAINT CONTRACTS	-	(402.50)	(5,524.50)	(2,012.50)	(3,512.00)	(4,830.00)	694.50	114.38%
Totals									
		(8,795.48)	(2,802.50)	(15,311.38)	(14,012.50)	(1,298.88)	(33,630.00)	(18,318.62)	45.53%

Expenditures

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
511210	WAGES-REGULAR	1,070.40	1,609.17	6,618.79	8,045.83	(1,427.04)	19,310.00	12,691.21	34.28%
511240	WAGES-TEMPORARY	-	375.00	138.75	1,875.00	(1,736.25)	4,500.00	4,361.25	3.08%
511330	WAGES-LONGEVITY PAY	-	7.92	-	39.58	(39.58)	95.00	95.00	0.00%
511340	WAGES-HOLIDAY PAY	61.95	-	197.17	-	197.17	-	(197.17)	#DIV/0!
512141	SOCIAL SECURITY	83.65	150.75	513.85	753.75	(239.90)	1,809.00	1,295.15	28.41%
512142	RETIREMENT (EMPLOYER)	79.30	139.42	486.94	697.08	(210.14)	1,673.00	1,186.06	29.11%
512144	HEALTH INSURANCE	250.47	586.33	3,095.46	2,931.67	163.79	7,036.00	3,940.54	43.99%
512145	LIFE INSURANCE	0.65	1.67	5.87	8.33	(2.46)	20.00	14.13	29.35%
512173	DENTAL INSURANCE	10.69	90.00	195.41	450.00	(254.59)	1,080.00	884.59	18.09%
521219	OTHER PROFESSIONAL SERV	-	-	2,212.50	-	2,212.50	-	(2,212.50)	#DIV/0!
529153	BOARD OF CANVASSORS	-	73.33	385.00	366.67	18.33	880.00	495.00	43.75%
531303	COMPUTER EQUIPMT & SOFTW	-	-	561.24	-	561.24	-	(561.24)	#DIV/0!
531311	POSTAGE & BOX RENT	4.14	5.00	23.91	25.00	(1.09)	60.00	36.09	39.85%
531312	OFFICE SUPPLIES	-	66.67	1,098.95	333.33	765.62	800.00	(298.95)	137.37%
531313	PRINTING & DUPLICATING	-	4,000.00	12,878.59	20,000.00	(7,121.41)	48,000.00	35,121.41	26.83%
531314	SMALL ITEMS OF EQUIP	-	-	492.20	-	492.20	-	(492.20)	#DIV/0!
531321	PUBLICATION OF LEGAL NOTICE	-	1,333.33	2,711.91	6,666.67	(3,954.76)	16,000.00	13,288.09	16.95%
532332	MILEAGE	-	4.17	24.08	20.83	3.25	50.00	25.92	48.16%
532335	MEALS	-	10.00	128.68	50.00	78.68	120.00	(8.68)	107.23%
533225	TELEPHONE & FAX	2.59	8.33	24.16	41.67	(17.51)	100.00	75.84	24.16%
533236	WIRELESS INTERNET	20.00	25.00	108.83	125.00	(16.17)	300.00	191.17	36.28%
535242	MAINTAIN MACHINERY & EQUIP	-	1,375.25	16,225.00	6,876.25	9,348.75	16,503.00	278.00	98.32%
571004	IP TELEPHONY ALLOCATION	14.42	14.42	72.10	72.08	0.02	173.00	100.90	41.68%
571005	DUPLICATING ALLOCATION	25.17	25.17	125.85	125.83	0.02	302.00	176.15	41.67%
571009	MIS PC GROUP ALLOCATION	261.92	261.92	1,309.60	1,309.58	0.02	3,143.00	1,833.40	41.67%
571010	MIS SYSTEMS GRP ALLOC(ISIS)	46.33	46.33	231.65	231.67	(0.02)	556.00	324.35	41.66%
591519	OTHER INSURANCE	9.79	13.33	48.95	66.67	(17.72)	160.00	111.05	30.59%
Totals									
		1,941.47	10,222.50	49,915.44	51,112.50	(1,197.06)	122,670.00	72,754.56	40.69%

Other Financing Sources (Uses)

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
Totals									
		-	-	-	-	-	-	-	#DIV/0!
Total Business Unit									
		(6,854.01)	7,420.00	34,604.06	37,100.00	(2,495.94)	89,040.00	54,435.94	38.86%

Item #11

Treasurer
1401

Date Ran 7/7/2014
Period 5
Year 2014

Revenues

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
411300	DNR PILT	(477.08)	(4,500.00)	(49,375.17)	(22,500.00)	(26,875.17)	(54,000.00)	(4,624.83)	91.44%
411500	MANAGED FOREST	-	(250.00)	(1,066.75)	(1,250.00)	183.25	(3,000.00)	(1,933.25)	35.56%
418100	INTEREST ON TAXES	(56,647.52)	(58,333.33)	(239,765.73)	(291,666.67)	51,900.94	(700,000.00)	(460,234.27)	34.25%
441030	AG USE CONV PENALTY	-	(333.33)	(660.00)	(1,666.67)	1,006.67	(4,000.00)	(3,340.00)	16.50%
451007	TREASURERS FEES	(63.00)	(50.00)	(454.25)	(250.00)	(204.25)	(600.00)	(145.75)	75.71%
481001	INTEREST & DIVIDENDS	(22,600.51)	(18,750.00)	(89,981.19)	(93,750.00)	3,768.81	(225,000.00)	(135,018.81)	39.99%
481004	FAIR MARKET VALUE ADJUSTME	(45,519.00)	-	(120,291.37)	-	(120,291.37)	-	120,291.37	#DIV/0!
483001	SALE OF COUNTY PROPERTY	-	-	(12,100.00)	-	(12,100.00)	-	12,100.00	#DIV/0!
486004	MISCELLANEOUS REVENUE	-	-	(1,355.66)	-	(1,355.66)	-	1,355.66	#DIV/0!
Totals									
		(125,307.11)	(82,216.67)	(515,050.12)	(411,083.33)	(108,966.79)	(986,600.00)	(471,549.88)	52.20%

Expenditures

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
511110	SALARY-PERMANENT REGULAR	5,311.68	5,231.17	26,075.52	26,155.83	(80.31)	62,774.00	36,698.48	41.54%
511210	WAGES-REGULAR	2,575.21	5,033.67	11,909.86	25,168.33	(13,258.47)	60,404.00	48,494.14	19.72%
511220	WAGES-OVERTIME	-	4.83	-	24.17	(24.17)	58.00	58.00	0.00%
511240	WAGES-TEMPORARY	-	-	2,168.72	-	2,168.72	-	(2,168.72)	#DIV/0!
511310	WAGES-SICK LEAVE	148.80	-	758.46	-	758.46	-	(758.46)	#DIV/0!
511320	WAGES-VACATION PAY	-	-	213.90	-	213.90	-	(213.90)	#DIV/0!
511330	WAGES-LONGEVITY PAY	-	28.25	51.04	141.25	(90.21)	339.00	287.96	15.06%
511340	WAGES-HOLIDAY PAY	-	-	152.39	-	152.39	-	(152.39)	#DIV/0!
512141	SOCIAL SECURITY	608.90	752.33	3,118.09	3,761.67	(643.58)	9,028.00	5,909.91	34.54%
512142	RETIREMENT (EMPLOYER)	602.37	760.08	2,827.84	3,800.42	(972.58)	9,121.00	6,293.16	31.00%
512144	HEALTH INSURANCE	1,762.13	3,654.42	13,219.72	18,272.08	(5,052.36)	43,853.00	30,633.28	30.15%
512145	LIFE INSURANCE	5.28	8.42	22.75	42.08	(19.33)	101.00	78.25	22.52%
512173	DENTAL INSURANCE	39.14	225.00	821.28	1,125.00	(303.72)	2,700.00	1,878.72	30.42%
521232	INVEST ADVISOR FEES	2,677.08	2,666.67	13,348.73	13,333.33	15.40	32,000.00	18,651.27	41.71%
531311	POSTAGE & BOX RENT	117.37	666.67	1,278.40	3,333.33	(2,054.93)	8,000.00	6,721.60	15.98%
531312	OFFICE SUPPLIES	5.58	83.33	456.06	416.67	39.39	1,000.00	543.94	45.61%
531313	PRINTING & DUPLICATING	3.69	8.33	8.21	41.67	(33.46)	100.00	91.79	8.21%
531314	SMALL ITEMS OF EQUIP	169.00	4.17	169.00	20.83	148.17	50.00	(119.00)	338.00%
531324	MEMBERSHIP DUES	-	8.33	968.42	41.67	926.75	100.00	(868.42)	968.42%
532325	REGISTRATION	-	20.83	-	104.17	(104.17)	250.00	250.00	0.00%
532332	MILEAGE	-	33.33	-	166.67	(166.67)	400.00	400.00	0.00%
532335	MEALS	-	2.50	-	12.50	(12.50)	30.00	30.00	0.00%
532336	LODGING	-	25.00	-	125.00	(125.00)	300.00	300.00	0.00%
533225	TELEPHONE & FAX	10.01	25.00	94.71	125.00	(30.29)	300.00	205.29	31.57%
571004	IP TELEPHONY ALLOCATION	57.58	57.58	287.90	287.92	(0.02)	691.00	403.10	41.66%
571005	DUPLICATING ALLOCATION	13.17	13.17	65.85	65.83	0.02	158.00	92.15	41.68%
571007	MIS DIRECT CHARGES	1,048.54	-	1,048.54	-	1,048.54	-	(1,048.54)	#DIV/0!
571009	MIS PC GROUP ALLOCATION	785.67	785.67	3,928.35	3,928.33	0.02	9,428.00	5,499.65	41.67%
571010	MIS SYSTEMS GRP ALLOC(ISIS)	156.67	156.67	783.35	783.33	0.02	1,880.00	1,096.65	41.67%
591519	OTHER INSURANCE	64.45	69.17	322.25	345.83	(23.58)	830.00	507.75	38.83%
591521	OFFICIAL BONDS	-	266.67	-	1,333.33	(1,333.33)	3,200.00	3,200.00	0.00%
593256	BANK CHARGES	140.00	133.33	649.60	666.67	(17.07)	1,600.00	950.40	40.60%
Totals									
		16,302.32	20,724.58	84,748.94	103,622.92	(18,873.98)	248,695.00	163,946.06	34.08%

Other Financing Sources (Uses)

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
#DIV/0!									
Totals									
		-	-	-	-	-	-	-	#DIV/0!
Total Business Unit									
		(109,004.79)	(61,492.08)	(430,301.18)	(307,460.42)	(122,840.76)	(737,905.00)	(307,603.82)	58.31%

Ham
#12

Treasurer
1402 Tax Deed Exp

Date Ran 7/7/2014
Period 5
Year 2014

Revenues

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
451030	FORECLOSURE REIMBURSEMENT	-	(58.33)	-	(291.67)	291.67	(700.00)	(700.00)	0.00%
483005	GAIN/LOSS-SALE FORCLD PRPTY	-	(3,750.00)	-	(18,750.00)	18,750.00	(45,000.00)	(45,000.00)	0.00%
Totals		-	(3,808.33)	-	(19,041.67)	19,041.67	(45,700.00)	(45,700.00)	0.00%

Expenditures

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
521212	LEGAL	-	8.33	-	41.67	(41.67)	100.00	100.00	0.00%
521219	OTHER PROFESSIONAL SERV	-	8.33	-	41.67	(41.67)	100.00	100.00	0.00%
521255	PAPER SERVICE	-	8.33	-	41.67	(41.67)	100.00	100.00	0.00%
521273	TITLE SEARCH	-	83.33	-	416.67	(416.67)	1,000.00	1,000.00	0.00%
531311	POSTAGE & BOX RENT	-	25.00	-	125.00	(125.00)	300.00	300.00	0.00%
531313	PRINTING & DUPLICATING	-	4.17	-	20.83	(20.83)	50.00	50.00	0.00%
531321	PUBLICATION OF LEGAL NOTICE	-	250.00	155.35	1,250.00	(1,094.65)	3,000.00	2,844.65	5.18%
593742	UNCOLLECTED TAXES	(12.74)	1,250.00	346.03	6,250.00	(5,903.97)	15,000.00	14,653.97	2.31%
593749	OTHER LOSSES	-	250.00	-	1,250.00	(1,250.00)	3,000.00	3,000.00	0.00%
Totals		(12.74)	1,887.50	501.38	9,437.50	(8,936.12)	22,650.00	22,148.62	2.21%

Other Financing Sources (Uses)

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
#DIV/0!									
Totals		-	-	-	-	-	-	-	#DIV/0!
Total Business Unit		(12.74)	(1,520.83)	501.38	(9,604.17)	10,105.55	(23,050.00)	(23,551.38)	-2.18%

Item
#12

Treasurer
1403 Plat books

Date Ran 7/7/2014
Period 5
Year 2014

Revenues

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
									#DIV/0!
451010	SALE OF MAPS & PLAT BOOKS	(257.52)	(333.33)	(1,309.80)	(1,666.67)	356.87	(4,000.00)	(2,690.20)	32.75%
451308	POSTAGE FEES	-	(8.33)	(23.00)	(41.67)	18.67	(100.00)	(77.00)	23.00%
471212	STATE PLAT BOOK SALES	-	(5.00)	(28.44)	(25.00)	(3.44)	(60.00)	(31.56)	47.40%
473014	LOCAL GOV'T PLAT BOOKS SALES	-	(5.00)	-	(25.00)	25.00	(60.00)	(60.00)	0.00%
474014	DEPT PLAT BOOK CHARGES	-	(8.33)	-	(41.67)	41.67	(100.00)	(100.00)	0.00%
Totals									
		(257.52)	(360.00)	(1,361.24)	(1,800.00)	438.76	(4,320.00)	(2,958.76)	31.51%

Expenditures

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
									#DIV/0!
531349	OTHER OPERATING EXPENSES	-	125.00	-	625.00	(625.00)	1,500.00	1,500.00	0.00%
Totals									
		-	125.00	-	625.00	(625.00)	1,500.00	1,500.00	0.00%

Other Financing Sources (Uses)

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
									#DIV/0!
									#DIV/0!
Totals									#DIV/0!
		-	-	-	-	-	-	-	
Total Business Unit									
		(257.52)	(235.00)	(1,361.24)	(1,175.00)	(186.24)	(2,820.00)	(1,458.76)	48.27%

Item #12

Revenues

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
421001	STATE AID	-	(8,010.17)	(54,409.00)	(40,050.83)	(14,358.17)	(96,122.00)	(41,713.00)	56.60%
421010	M S L INCENTIVES	-	(1,558.33)	(12,949.00)	(7,791.67)	(5,157.33)	(18,700.00)	(5,751.00)	69.25%
421012	STATE AID CS + ALL OTHERS	-	(69,510.33)	(209,385.24)	(347,551.67)	138,166.43	(834,124.00)	(624,738.76)	25.10%
421012	ST AID WAGES ALLOCATE	-	7,217.42	12,841.66	36,087.08	(23,245.42)	86,609.00	73,767.34	14.83%
421013	OTHER DEPT WAGE RETENTION	-	(2,374.17)	-	(11,870.83)	11,870.83	(28,490.00)	(28,490.00)	0.00%
421050	CS PERFORMANCE BASED INC	-	(12,574.08)	-	(62,870.42)	62,870.42	(150,889.00)	(150,889.00)	0.00%
421096	STATE AID MEDICAL SUPPORT	-	(697.08)	-	(3,485.42)	3,485.42	(8,365.00)	(8,365.00)	0.00%
442004	EXTRADITION REIMBURSEMENT	-	(33.33)	(4,387.30)	(166.67)	(4,220.63)	(400.00)	3,987.30	1096.83%
451011	CS PROG FEE REDUCE 66%	-	1,122.00	5,818.25	5,610.00	208.25	13,464.00	7,645.75	43.21%
451013	NIVD ACTIVITIES REDUCTION	-	(249.50)	(965.92)	(1,247.50)	281.58	(2,994.00)	(2,028.08)	32.26%
451014	CS PROGRAM FEES	(1,813.05)	(1,666.67)	(8,105.07)	(8,333.33)	228.26	(20,000.00)	(11,894.93)	40.53%
455003	NON-IVD SERVICE FEES	-	(107.92)	(525.00)	(539.58)	14.58	(1,295.00)	(770.00)	40.54%
Totals		(1,813.05)	(88,442.17)	(272,066.62)	(442,210.83)	170,144.21	(1,061,306.00)	(789,239.38)	25.64%

Expenditures

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
511110	SALARY-PERMANENT REGULAR	14,753.40	17,700.75	77,229.50	88,503.75	(11,274.25)	212,409.00	135,179.50	36.36%
511210	WAGES-REGULAR	32,207.33	39,175.25	146,192.76	195,876.25	(49,683.49)	470,103.00	323,910.24	31.10%
511220	WAGES-OVERTIME	1,255.34	481.67	4,090.29	2,408.33	1,681.96	5,780.00	1,689.71	70.77%
511240	WAGES-TEMPORARY	1,773.52	846.92	8,212.69	4,234.58	3,978.11	10,163.00	1,950.31	80.81%
511310	WAGES-SICK LEAVE	1,063.43	-	7,199.58	-	7,199.58	-	(7,199.58)	#DIV/0!
511320	WAGES-VACATION PAY	4,069.08	-	16,101.36	-	16,101.36	-	(16,101.36)	#DIV/0!
511330	WAGES-LONGEVITY PAY	-	226.58	53.32	1,132.92	(1,079.60)	2,719.00	2,665.68	1.96%
511340	WAGES-HOLIDAY PAY	2,569.68	-	8,383.37	-	8,383.37	-	(8,383.37)	#DIV/0!
511350	WAGES-MISCELLANEOUS(COMP	1,284.29	-	2,994.17	-	2,994.17	-	(2,994.17)	#DIV/0!
511380	WAGES-BEREAVEMENT	-	-	494.40	-	494.40	-	(494.40)	#DIV/0!
512141	SOCIAL SECURITY	4,390.86	4,298.17	19,981.04	21,490.83	(1,509.79)	51,578.00	31,596.96	38.74%
512142	RETIREMENT (EMPLOYER)	4,009.98	4,014.00	18,307.48	20,070.00	(1,762.52)	48,168.00	29,860.52	38.01%
512144	HEALTH INSURANCE	10,659.52	18,421.83	77,379.55	92,109.17	(14,729.62)	221,062.00	143,682.45	35.00%
512145	LIFE INSURANCE	27.73	28.25	131.59	141.25	(9.66)	339.00	207.41	38.82%
512148	UNEMPLOYMENT COMPENSAT	-	-	1,520.28	-	1,520.28	-	(1,520.28)	#DIV/0!
512173	DENTAL INSURANCE	193.59	1,146.00	4,769.99	5,730.00	(960.01)	13,752.00	8,982.01	34.69%
512155	PAPER SERVICE	1,492.25	1,833.33	7,241.30	9,166.67	(1,925.37)	22,000.00	14,758.70	32.92%
512156	GENETIC TESTS	630.00	766.67	3,150.00	3,833.33	(683.33)	9,200.00	6,050.00	34.24%
512196	COMPUTER SUPPORT	-	204.17	995.91	1,020.83	(24.92)	2,450.00	1,454.09	40.65%
529160	INTERPRETER FEE	135.00	141.67	753.75	708.33	45.42	1,700.00	946.25	44.34%
529299	PURCHASE CARE & SERVICES	-	5,300.00	30,240.00	26,500.00	3,740.00	63,600.00	33,360.00	47.55%
531003	NOTARY PUBLIC RELATED	60.00	16.67	230.00	83.33	146.67	200.00	(30.00)	115.00%
531246	FPLS FEES	-	188.33	658.00	941.67	(283.67)	2,260.00	1,602.00	29.12%
531298	UNITED PARCEL SERVICE UPS	-	-	11.44	-	11.44	-	(11.44)	#DIV/0!
531301	OFFICE EQUIPMENT	-	291.67	1,009.75	1,458.33	(448.58)	3,500.00	2,490.25	28.85%
531303	COMPUTER EQUIPMT & SOFTW	735.50	-	3,115.82	-	3,115.82	-	(3,115.82)	#DIV/0!
531311	POSTAGE & BOX RENT	2,069.06	1,641.67	7,270.77	8,208.33	(937.56)	19,700.00	12,429.23	36.91%
531311	POSTAGE - NIVD	25.37	29.17	669.75	145.83	523.92	350.00	(319.75)	191.36%
531312	OFFICE SUPPLIES	1,629.15	1,125.00	8,128.68	5,625.00	2,503.68	13,500.00	5,371.32	60.21%
531313	PRINTING & DUPLICATING	185.67	150.00	1,720.89	750.00	970.89	1,800.00	79.11	95.61%
531314	SMALL ITEMS OF EQUIP	38.90	-	338.89	-	338.89	-	(338.89)	#DIV/0!
531321	PUBLICATION OF LEGAL NOTICE	55.00	108.33	355.80	541.67	(185.87)	1,300.00	944.20	27.37%
531323	SUBSCRIPT TAX,LAW & OTHER	510.66	251.50	1,636.97	1,257.50	379.47	3,018.00	1,381.03	54.24%
531324	MEMBERSHIP DUES	740.00	158.75	1,855.00	793.75	1,061.25	1,905.00	50.00	97.38%
531326	ADVERTISING	-	-	142.46	-	142.46	-	(142.46)	#DIV/0!
531348	EDUCATIONAL SUPPLIES	56.62	108.33	783.32	541.67	241.65	1,300.00	516.68	60.26%
531351	GAS/DIESEL	-	8.33	-	41.67	(41.67)	100.00	100.00	0.00%
532325	REGISTRATION	(135.00)	244.58	1,690.00	1,222.92	467.08	2,935.00	1,245.00	57.58%
532332	MILEAGE	131.67	141.67	632.87	708.33	(75.46)	1,700.00	1,067.13	37.23%
532334	COMMERCIAL TRAVEL	2,577.00	66.92	2,587.00	334.58	2,252.42	803.00	(1,784.00)	322.17%
532335	MEALS	86.63	91.67	291.07	458.33	(167.26)	1,100.00	808.93	26.46%
532336	LODGING	-	316.67	661.43	1,583.33	(921.90)	3,800.00	3,138.57	17.41%
532339	OTHER TRAVEL & TOLLS	52.25	23.33	125.96	116.67	9.29	280.00	154.04	44.99%
532340	CONTRACTED EXTRADITIONS	-	833.33	1,248.00	4,166.67	(2,918.67)	10,000.00	8,752.00	12.48%
533225	TELEPHONE & FAX	81.88	208.33	640.57	1,041.67	(401.10)	2,500.00	1,859.43	25.62%
535242	MAINTAIN MACHINERY & EQUIP	44.00	116.67	243.13	583.33	(340.20)	1,400.00	1,156.87	17.37%
571004	IP TELEPHONY ALLOCATION	230.42	230.42	1,152.10	1,152.08	0.02	2,765.00	1,612.90	41.67%
571005	DUPLICATING ALLOCATION	18.67	18.67	93.35	93.33	0.02	224.00	130.65	41.67%
571007	MIS DIRECT CHARGES	1,048.54	-	1,048.54	-	1,048.54	-	(1,048.54)	#DIV/0!
571009	MIS PC GROUP ALLOCATION	2,880.75	2,706.17	14,403.75	13,530.83	872.92	32,474.00	18,070.25	44.35%
571010	MIS SYSTEMS GRP ALLOC(ISIS)	804.00	804.00	4,020.00	4,020.00	-	9,648.00	5,628.00	41.67%
591519	OTHER INSURANCE	287.17	316.67	1,435.85	1,583.33	(147.48)	3,800.00	2,364.15	37.79%
Totals		94,728.91	104,782.08	493,623.49	523,910.42	(30,286.93)	1,257,385.00	763,761.51	39.26%

Other Financing Sources (Uses)

Acct Number	Description	Current Period Actual	Current Period Budget	YTD Actual	YTD Budget	Prorated Variance	Total Budget	Annual Remaining	Percentage Of Budget
#DIV/0!									
Totals		-	-	-	-	-	-	-	#DIV/0!
Total Business Unit		92,915.86	16,339.92	221,556.87	81,699.58	139,857.29	196,079.00	(25,477.87)	112.99%

Item #13

Jefferson County
Dental Insurance Projections
For the Year Ended December 31, 2014

Category	Month	Retiree			COBRA			Employees						2014	2013
		Revenue	Claims	Deficit (Surplus)	Revenue	Claims	Deficit (Surplus)	Board	Revenue	Fees	Claims	IBNR	Deficit (Surplus)	Total Deficit (Surplus)	Total Deficit (Surplus)
Actual	January	(1,262.34)	1,697.40	435.06	(224.64)	0.00	(224.64)	(169.80)	(43,938.79)	1,775.60	42,437.99	0.00	105.00	315.42	(17,824.41)
	February	(3,130.40)	2,906.20	(224.20)	(573.48)	79.00	(494.48)	(259.80)	(80,341.63)	3,535.74	78,525.01	0.00	1,459.32	740.64	(17,411.42)
	March	(4,692.69)	3,632.80	(1,059.89)	(665.28)	79.00	(586.28)	(433.80)	(102,873.98)	5,268.88	109,453.57	0.00	11,414.67	9,768.50	(2,180.93)
	April	(6,581.99)	4,869.60	(1,712.39)	(812.16)	79.00	(733.16)	(523.80)	(163,622.14)	7,052.20	137,606.66	0.00	(19,487.08)	(21,932.63)	(156.22)
	May	(8,093.07)	6,865.50	(1,227.57)	(946.80)	1,210.80	264.00	(613.80)	(176,857.34)	8,820.08	177,126.70	0.00	8,475.64	7,512.07	23,487.06
	June	(9,264.35)	8,221.50	(1,042.85)	(1,081.44)	2,272.39	1,190.95	(829.80)	(214,009.34)	10,607.26	203,826.75	0.00	(405.13)	(257.03)	18,173.80
	July			0.00			0.00						0.00	0.00	8,885.49
	August			0.00			0.00						0.00	0.00	8,857.48
	September			0.00			0.00						0.00	0.00	5,718.72
	October			0.00			0.00						0.00	0.00	1,922.47
	November			0.00			0.00						0.00	0.00	20,448.86
	December			0.00			0.00						0.00	0.00	(10,077.53)
Projected	1 January	(15,148.08)	20,368.80	5,220.72	(2,695.68)	0.00	(2,695.68)	(2,037.60)	(527,265.48)	21,307.20	509,255.88	0.00	1,260.00	3,785.04	(213,892.92)
	2 February	(18,782.40)	17,437.20	(1,345.20)	(3,440.88)	474.00	(2,966.88)	(1,558.80)	(482,049.78)	21,214.44	471,150.06	0.00	8,755.92	4,443.84	(104,468.52)
	3 March	(18,770.76)	14,531.20	(4,239.56)	(2,661.12)	316.00	(2,345.12)	(1,735.20)	(411,495.92)	21,075.52	437,814.28	0.00	45,658.68	39,074.00	(8,723.72)
	4 April	(19,745.97)	14,608.80	(5,137.17)	(2,436.48)	237.00	(2,199.48)	(1,571.40)	(490,865.42)	21,156.60	412,819.98	0.00	(58,461.24)	(65,797.89)	(468.66)
	5 May	(19,423.37)	16,477.20	(2,946.17)	(2,272.32)	2,905.92	633.60	(1,473.12)	(424,457.62)	21,168.19	425,104.08	0.00	20,341.54	18,028.97	58,368.94
	6 June	(18,528.70)	16,443.00	(2,085.70)	(2,162.88)	4,544.78	2,381.90	(1,659.60)	(428,018.68)	21,214.52	407,653.50	0.00	(810.26)	(514.06)	36,347.60
	7 July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,232.27
	8 August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,288.19
	9 September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,520.96
	10 October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,306.96
	11 November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,307.85
	12 December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,077.53)
		Retiree			COBRA			Total Retiree/COBRA			Total Employee			Total	Total
		Rates 2013	Rates 2014	Projected Deficit (Surplus)	Rates 2013	Rates 2014	Projected Deficit (Surplus)	Projected Deficit (Surplus)			Rates 2013	Rates 2014	Projected Deficit (Surplus) 2014	Actual Deficit (Surplus) 2014	Actual Deficit (Surplus) 2013
Single		37.80	42.00	-13%	37.80	42.00	52%	1%	Single		37.80	42.00	0%	0%	5%
Family		81.00	90.00		81.00	90.00			Family		81.00	90.00		0%	5%

Item #16

Publish Date

Item
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