

Finance Committee Agenda

Jefferson County

Jefferson County Highway Committee Room

1425 Wisconsin Drive

Jefferson, WI 53549

***REVISED 08-01-2023**

Date: Wednesday, August 2, 2023

Time: 8:30 a.m.

Committee members: Jones, Richard (Chair); Kutz, Russell; Jaeckel, George (Vice-Chair); Christensen, Walt; Drayna, David

1. Call to order
2. Roll call (establish a quorum)
3. Certification of compliance with the Open Meetings Law
4. Approval of the agenda
5. Approval of minutes for Finance Committee for July 5, 2023
6. Communications
7. Public Comment (Members of the public who wish to address the Committee on specific agenda items must register their request at this time)
8. Discussion and possible action on Dana Investment Advisors presentation regarding County investment performance
9. Discussion and possible action on letter of intent to purchase land from the County at State Road 26 Bypass and Business 26
10. ***Discussion and possible action on entering into an intergovernmental agreement with the City of Watertown for the purchase of property at 100 Western Ave, Watertown, Wisconsin**
11. ***Discussion and possible action on accepting bid for cyber liability insurance**
12. ***Discussion and possible action on implementing a wellness incentive program for the remainder of 2023**
13. Discussion and possible action on 2024 budget parameters and issues affecting the 2024 budget
14. Discussion and possible action on status of Courthouse/Sheriff/Jail improvement project and 2021A and 2022A bond funds
15. Discussion and possible action on update on American Rescue Plan Act funding
16. Discussion and possible action on determining the disposition of foreclosed properties, setting minimum bids for the sale of foreclosed properties and considering offers to purchase on foreclosed properties
17. Convene in closed session pursuant to section 19.85 (1)(e) Wis. Stats. for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, for the purpose of discussion and possible action on setting minimum bids, selling and considering offers to purchase on tax foreclosed properties and other county owned properties and pursuant to section 19.85 (1)(g) Wis. Stats. to confer with legal counsel concerning strategy to be adopted by Jefferson County with respect to litigation in which it is or is likely to become involved for the purpose of discussion and possible action on claims against Jefferson County
18. Reconvene in open session for action on closed session items if necessary
19. Discussion and possible action on 2023 projections of budget vs. actual revenues and expenditures
20. Review of the financial statements and department update for June 2023-Finance Department
21. Review of the financial statements and department update for June 2023-Treasurer's Office
22. Review of the financial statements and department update for June 2023-Child Support
23. Update on contingency fund balance
24. Discussion of funding for projects related to the new highway facilities and sale of old highway facilities
25. Set future meeting schedule, next meeting date, and possible agenda items
26. Review of invoices
27. Adjourn

Next scheduled meetings: Wednesday, September 6, 2023 (Regular Meeting)
 Monday, September 11, 2023 (Budget Hearings)
 Wednesday, September 13, 2023 (Budget Hearings)
 Thursday, September 14, 2023 (Budget Hearings)

Join Zoom Meeting

<https://us06web.zoom.us/j/87697754337?pwd=cnVKMzd0TkZFY3RPRHpxMW5kTGxVdz09>

Meeting ID: 876 9775 4337

Passcode: Meet2022

A Quorum of any Jefferson County Committee, Board, Commission or other body, including the Jefferson County Board of Supervisors, may be present at this meeting.

Individuals requiring special accommodations for attendance at the meeting should contact the County Administrator 24 hours prior to the meeting at 920-674-7101 so appropriate arrangements can be made.

Department for additional costs related to this transaction. The motion passed 4-1 with Jaeckel dissenting.

10. Discussion and possible action on loan guidelines for Jefferson County Housing Program – County Administrator Wehmeier explained where the County was in the process of finalizing a loan program that would offer subsidies to developers to attract housing development to Jefferson County. The program currently involves several banks with a total pool of \$5 million, with the County allocating \$1 million of ARPA funding toward the project. Wehmeier reviewed the loan guidelines with the Committee. Motion by Jones/Christensen to approve the loan guidelines. The motion passed 5-0.

11. Discussion and possible action on authorizing the County Administrator to apply to the United States Department of Housing and Urban Development for Jefferson County to serve as a housing counseling agency – Wehmeier is seeking Board approval to become a housing counseling agency as defined by the US Department of Housing and Urban Development. This would enable housing counseling services to be offered in Jefferson County and therefore better serve the residents of the County by localizing these services. Motion by Jaeckel/Kutz to approve the resolution and forward to the County Board of Supervisors. The motion passed 5-0.

12. Discussion and possible action on acceptance of proceeds from Nestle for sale of County property – Motion by Christensen/Jaeckel to accept the proceeds from Nestle for the sale of County property abutting to Highway 26 and Business 26 into the Capital Projects Fund and reserve these proceeds for future use. The motion passed 5-0.

13. Discussion and possible action on policy guidance regarding offers to purchase real property owned by Jefferson County – The Committee discussed possible policy guidance for unsolicited offers to purchase County property. Due to the uncertainty of future offers or nature of offers, or the strategic position of the County when certain offers are made, the Committee decided to continue to review any offers on a case-by-case basis at this time, pursuant to the current Board rules. No action was taken.

14. Discussion and possible action on contingency transfer to Administration for Strategic Planning services- Finance Director DeVries explained that the Board had approved carryover of \$100,000 for organizational and strategic objectives at its March 2023 board meeting and that this was an intended cost relative to that carryover. There is some housekeeping needed to move the funds from Other Contingency to Administration. Motion by Jones/Drayna to approve the contingency transfer of \$100,000 from Other Contingency to the Administration budget. The motion passed 5-0.

15. Discussion and possible action on claim by Tyler Jessup for damages related to a motor vehicle accident with a county highway department truck – Motion by Drayna/Jaeckel to deny the claim and forward the resolution to the County Board of Supervisors. The motion passed 5-0.

16. Discussion and possible action on claim by Frontier Communications for damages related to local copper exchange group – Motion by Jaeckel/Kutz to deny the claim and forward the resolution to the County Board of Supervisors. The motion passed 5-0.

17. Discussion and possible action on 2024 budget parameters and issues affecting the 2024 budget – DeVries shared the 2024 capital requests with the Committee. No action was taken.

- 18. Discussion and possible action on Courthouse/Sheriff/Jail improvement project and status of 2021A and 2022A bond funds** - DeVries updated the Committee on the status of the bond funds and project costs vs budget. No action was taken.
- 19. Discussion and possible action on update on American Rescue Plan Act funding** – DeVries discussed the status of the ARPA funding. No action was taken.
- 20. Discussion and possible action on determining the disposition of foreclosed properties, setting minimum bids for the sale of foreclosed properties and considering offers to purchase on foreclosed properties** – Corporation Counsel Ward updated the Committee on the status of current foreclosures. No action was taken.
- 21. Convene in closed session pursuant to section 19.85 (1)(e) Wis. Stats. for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, for the purpose of discussion and possible action on setting minimum bids, selling and considering offers to purchase on tax foreclosed properties and other county owned properties and pursuant to section 19.85 (1)(g) Wis. Stats. to confer with legal counsel concerning strategy to be adopted by Jefferson County with respect to litigation in which it is or is likely to become involved for the purpose of discussion and possible action on claims against Jefferson County** –The Committee voted by roll call to convene into closed session. The motion passed 5-0.
- 22. Reconvene in open session for action on closed session items if necessary** – Motion by Jaeckel/Christensen to convene into open session. The motion passed 5-0. No action was taken on closed session items.
- 23. Discussion and possible action on 2023 projections of budget vs. actual revenues and expenditures** – DeVries directed the Committee’s attention to a budget narrative in the agenda package prepared by Morgan Toutant, Budget Analyst I. No action was taken.
- 24. Review of the financial statements and department update for May 2023-Finance Department** - No action was taken.
- 25. Review of the financial statements and department update for May 2023-Treasurer’s Office** - No action was taken.
- 26. Review of the financial statements and department update for May 2023-Child Support** – No action was taken.
- 27. Update on contingency fund balance** – Before any action taken during the meeting, the balance of the 2023 general contingency is \$413,000 for general contingency, \$2,463,183 for other contingency and \$300,000 for vested benefit contingency.
- 28. Discussion of funding for projects related to the new Highway Facilities and sale of old Highway Facilities.** Wehmeier updated the Committee on the progress of the old highway site.
- 29. Set future meeting schedule, next meeting date, and possible agenda items** – The next meeting is scheduled for Wednesday, August 2, 2023 at 8:30 a.m. Potential agenda items will be

discussion and possible action on request from City of Watertown to forgive property taxes on property at 100 Western Ave, Watertown, Wisconsin.

30. Review of Invoices - After review of the invoices, a motion was made by Jaeckel/Drayna to approve the payment of invoices totaling \$5,277,696.66. The motion passed 5-0.

31. Adjourn – A motion was made by Jaeckel/Christensen to adjourn at 12:13 p.m. The motion passed 5-0.

Respectfully submitted,

Marc DeVries, Finance Director
Jefferson County

JEFFERSON COUNTY, WISCONSIN

AS OF JUNE 30, 2023

- Projected income[†] for 2023 is on track of projection
~\$ 900,000 to ~\$ 1,000,000

5-Year Cash Flows as of 06/30/2023 *

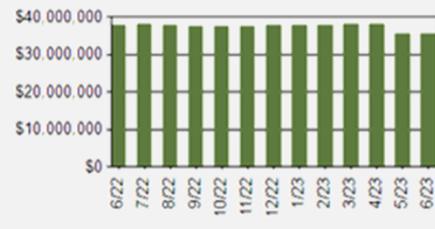
<i>Date</i>	<i>Total Interest</i>	<i>Total Principal</i>	<i>Total Cashflow</i>
06/30/2024	997,938	12,914,214	13,912,152
06/30/2025	837,107	7,568,537	8,405,644
06/30/2026	647,652	4,553,514	5,201,165
06/30/2027	462,955	4,782,593	5,245,548
06/30/2028	314,457	2,641,719	2,956,176
	3,260,109	32,460,577	35,720,685

- Projected income for 2024 is ~\$ 1,300,000 to \$ 1,500,000
for non-ARF investments
- Future cash flow consistent and healthy as shown

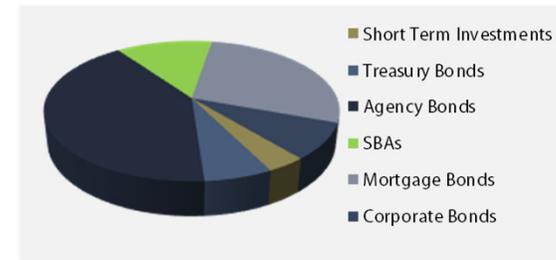
Account Activity 12/31/2022 to 06/30/2023

	@Market	@Cost
Portfolio Value on 12/31/2022	\$37,686,466	\$39,567,851
Contributions/Withdrawals	(2,723,180)	(2,723,180)
Investment Income	509,782	509,782
Unrealized Gain/Loss	113,424	-
Realized Gain/Loss	(29,331)	(79,041)
Change in Accrued Income	16,779	16,779
Portfolio Value on 06/30/2023	\$35,573,940	\$37,292,190
Total Gain After Fees	591,680	428,546

Account Value (\$) Over Last 12 Months (@ Market)



Portfolio Allocation @ Market Data as of 06/30/2023	Market Value	% Assets	Income
Short Term Investments	1,289,631	3.6	4,790
Treasury Bonds	2,252,905	6.3	9,344
Agency Bonds	14,678,187	41.3	221,494
Small Business Administration Bonds	4,462,963	12.5	269,061
Mortgage Bonds	9,921,558	27.9	406,969
Corporate Bonds	2,968,695	8.3	77,557
Total Portfolio	\$35,573,940	100.0	\$989,214



Total Return Data Through 06/30/2023
(net of fees)

	Unannualized Q2 2023	Unannualized YTD	Last 12 Months	Avg. Annual Since Inc
3190m - Jefferson County, Wisconsin	0.179	1.541	1.006	0.824
BBG 1-3yr. Government Index	-0.582	0.998	0.167	0.741
ICE US Treasury/Agency 1-3yr. Index	-0.558	0.987	0.138	0.756
ICE 1-5yr. Treasury Index	-0.864	0.937	-0.429	0.752
3190ma - Limited Volatility Portfolio	0.400	1.621	1.535	0.897
ICE 1yr. Treasury Index	0.417	1.670	1.929	1.047
ICE US Treasury/Agency 1-3yr. Index	-0.558	0.987	0.138	0.756
3190mb - Long-Term Portfolio	-0.523	1.443	-0.239	0.714
ICE 1-5yr. Treasury Index	-0.864	0.937	-0.429	0.749
ICE 1-10yr. Treasury Index	-1.129	1.081	-1.118	0.666
3190mc - American Rescue Funds (ARF)	0.256	1.455	0.725	-1.445

Bond Characteristics

as of 06/30/2023 (gross of fees)

	Credit Quality	Average Coupon	Yield to Worst	Effective Duration	Book Yield
3190m - Jefferson County	Aaa	2.864	5.718	1.513	3.428
3190ma - Lim Vol	Aaa	3.433	6.001	1.115	4.481
3190mb - Long-Term	Aa1	2.266	4.880	2.932	1.940
3190mc - ARF	Aaa	1.691	5.733	1.211	1.824
1yr. Treasury Index	Aaa	3.000	5.456	0.962	-
1-3yr. Govt Index	Aaa	2.137	4.959	1.862	-
1-5yr. Treasury Index	Aaa	2.040	4.707	2.573	-

GDP Growth Trends Lower, but Still Positive:

- U.S. GDP growth forecast for Q2 has increased since the beginning of the year and now stand at 1.0%.
- Full Year 2023 GDP projected to grow 1.2%, 2024 is slightly below at 0.65% but improves over the year.

Discussions In The Market:

- The U.S. Federal Reserve finally paused after 10 rate hikes but indicated 2 more increases this year at their June meeting. Does higher-for-longer end up causing a potential policy mistake?
- Will the inevitable recession most have been expecting finally show up or does the economy experience a soft landing (a slowdown but no recession)? The yield curve continues to be inverted for the fifth quarter in a row which typically indicates the possibility of a recession.
- Narrow market leadership, can this trend continue moving the market higher or will the market breadth eventually widen?

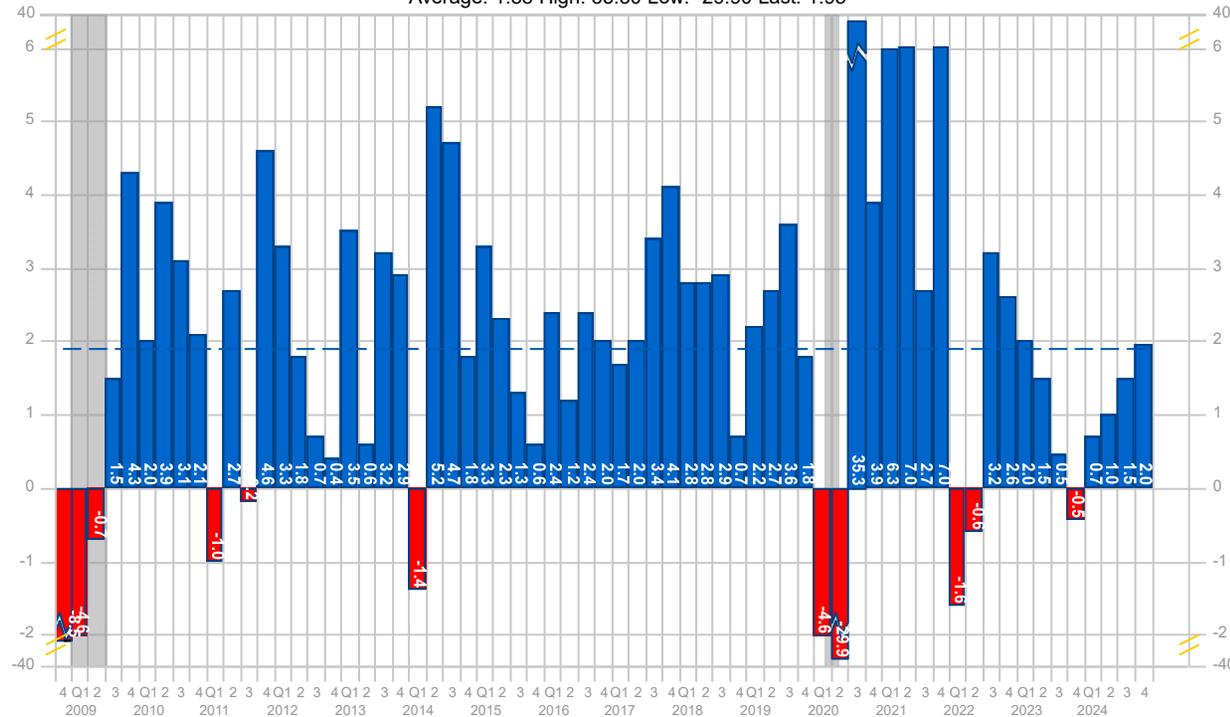
2nd Quarter 2023 Summary

- More of the same with U.S. stocks again moving higher. The S&P 500 Index was up 8.7% with outperformance skewed towards mega-cap tech and tech-related sectors. Style performance saw the same trend in Q1 with growth handsomely outperforming value.
- An economic soft landing expectations helped provided a tailwind for the markets together with better Q1 earnings and guidance. Labor markets and consumers continue to remain resilient.
- Mega cap tech benefitted from AI enthusiasm and cost-cutting and efficiency initiatives as well as an underweight in positioning.

US Real GDP (q/q) Actual and Estimates

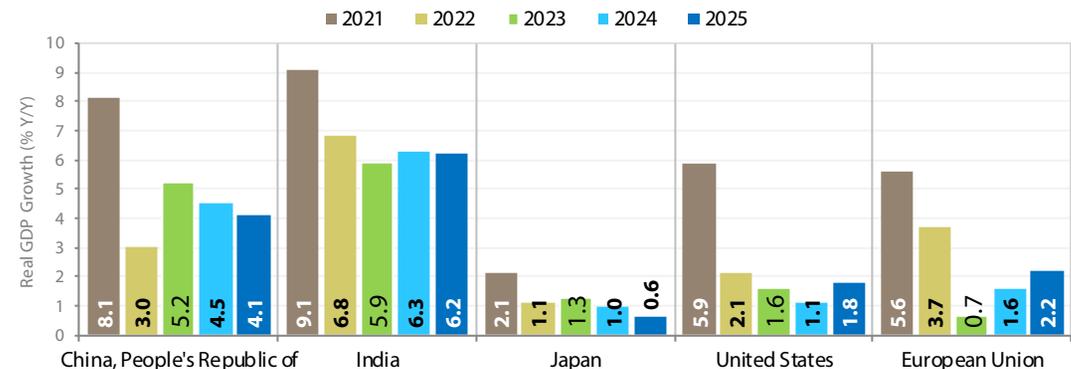
12/31/2008 through 12/31/2024

Average: 1.88 High: 35.30 Low: -29.90 Last: 1.95



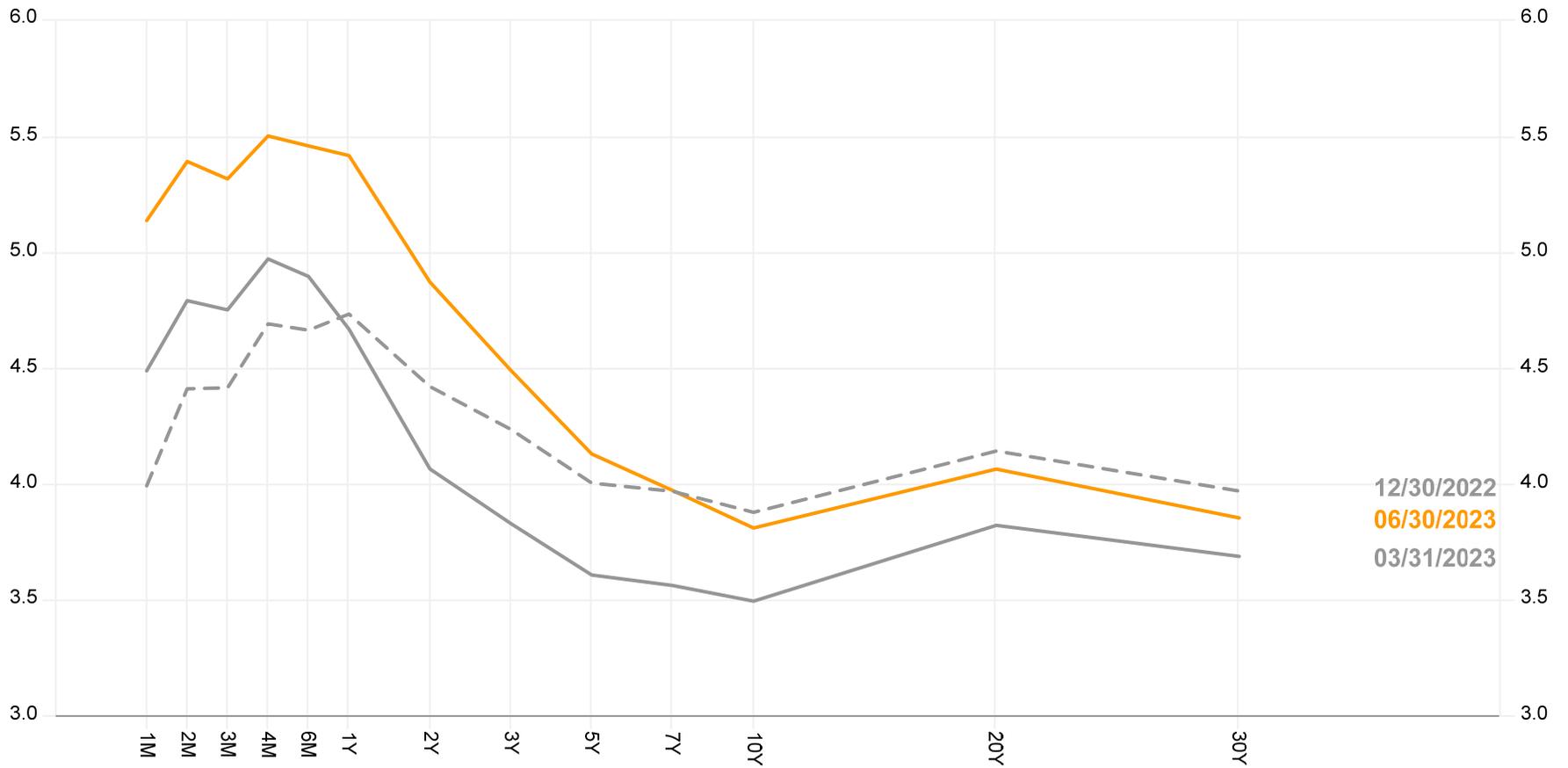
©FactSet Research Systems

Real GDP Forecast, Total, Annual Growth Rate (%), 2021 – 2025



Source: ©IMF, 2023 https://www.imf.org/external/datamapper/NGDP_RPCH@WEO/CHN/IND/JPN/USA/EU?year=2020
all data is subject to adjustments, forward looking periods are estimates.

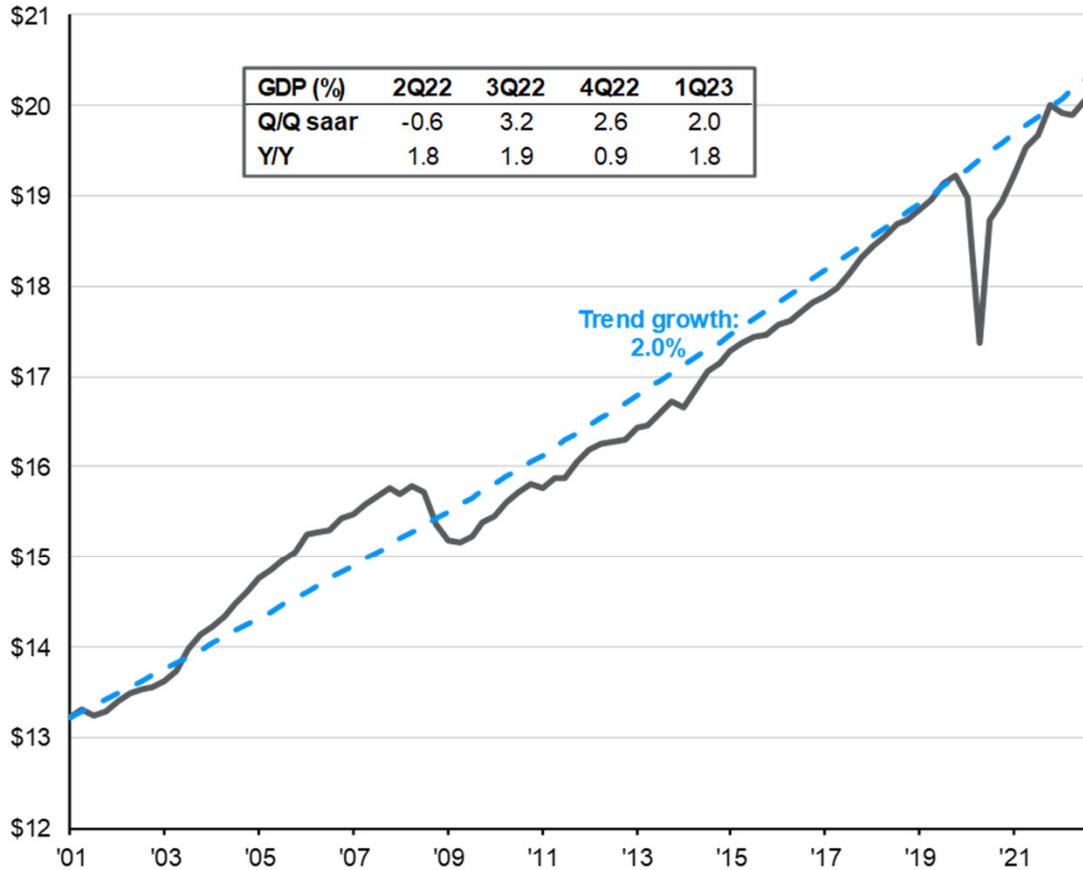
United States Treasury Yield Curve



©FactSet Research Systems

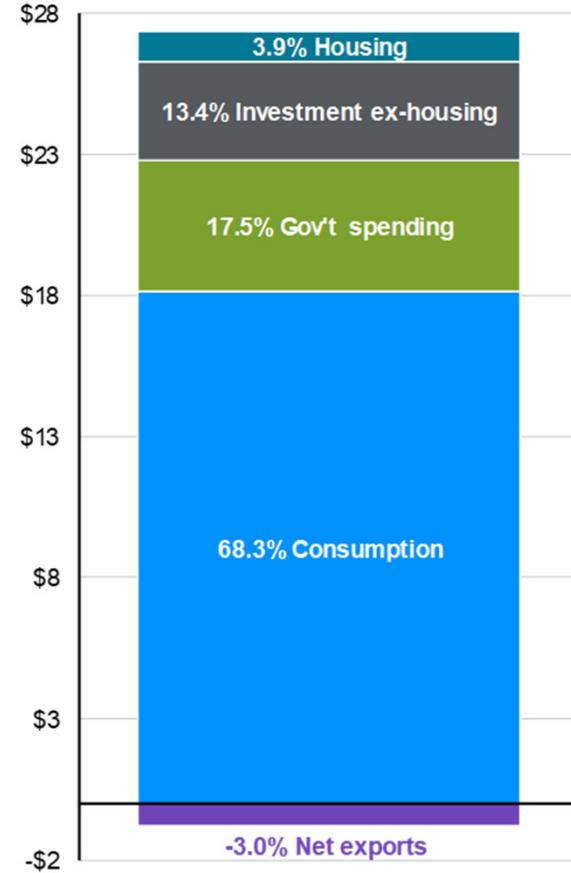
Real GDP

Trillions of chained (2012) dollars, seasonally adjusted at annual rates



Components of GDP

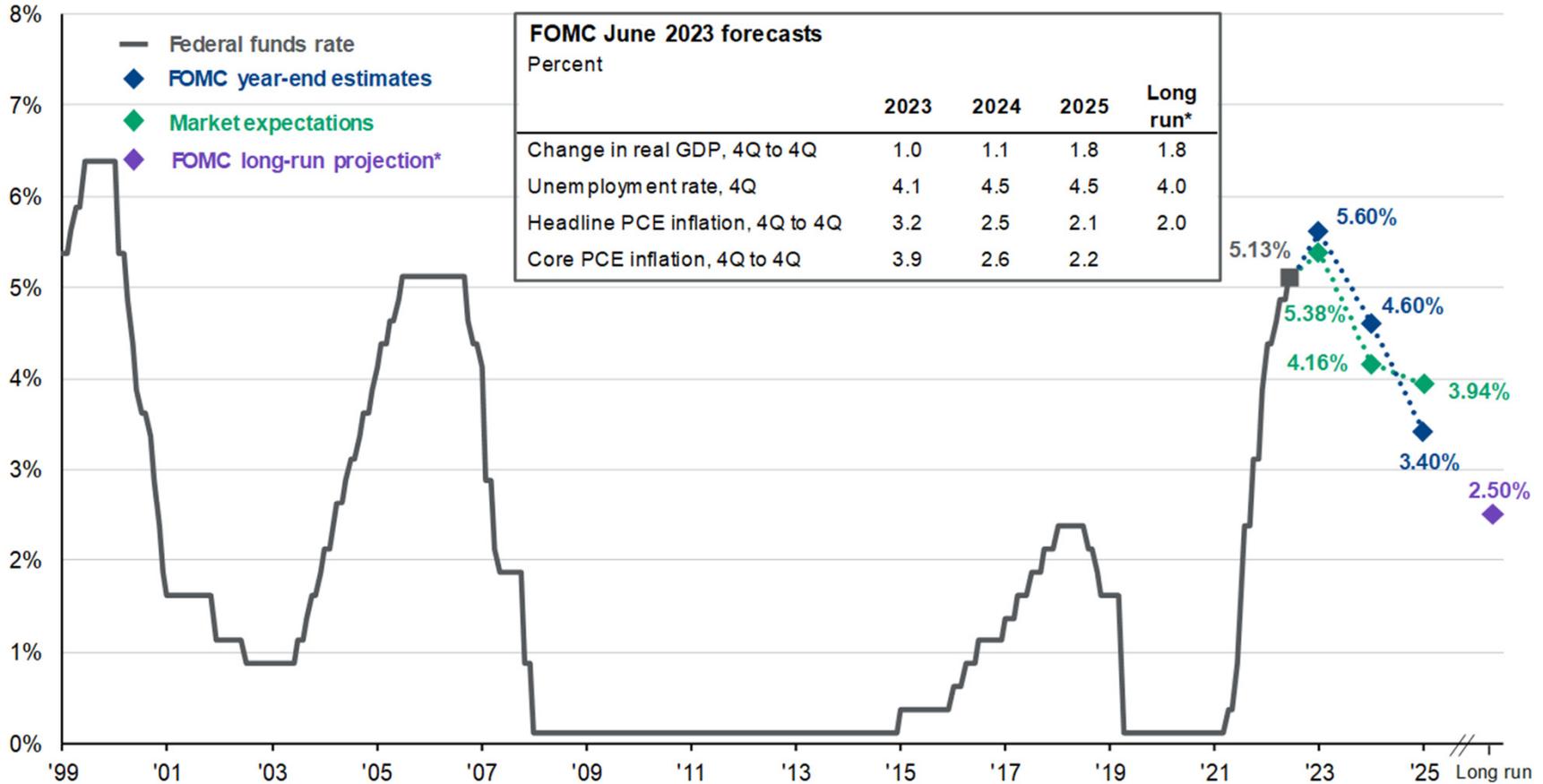
1Q23 nominal GDP, USD trillions



Graph Source: BEA, FactSet, J.P. Morgan Asset Management. Values may not sum to 100% due to rounding. Trend growth is measured as the average annual growth rate from business cycle peak 1Q01 to business cycle peak 4Q19.
Source: J.P. Morgan Asset Management Guide to the Markets – U.S. Data are as of June 30, 2022 (p. 18).

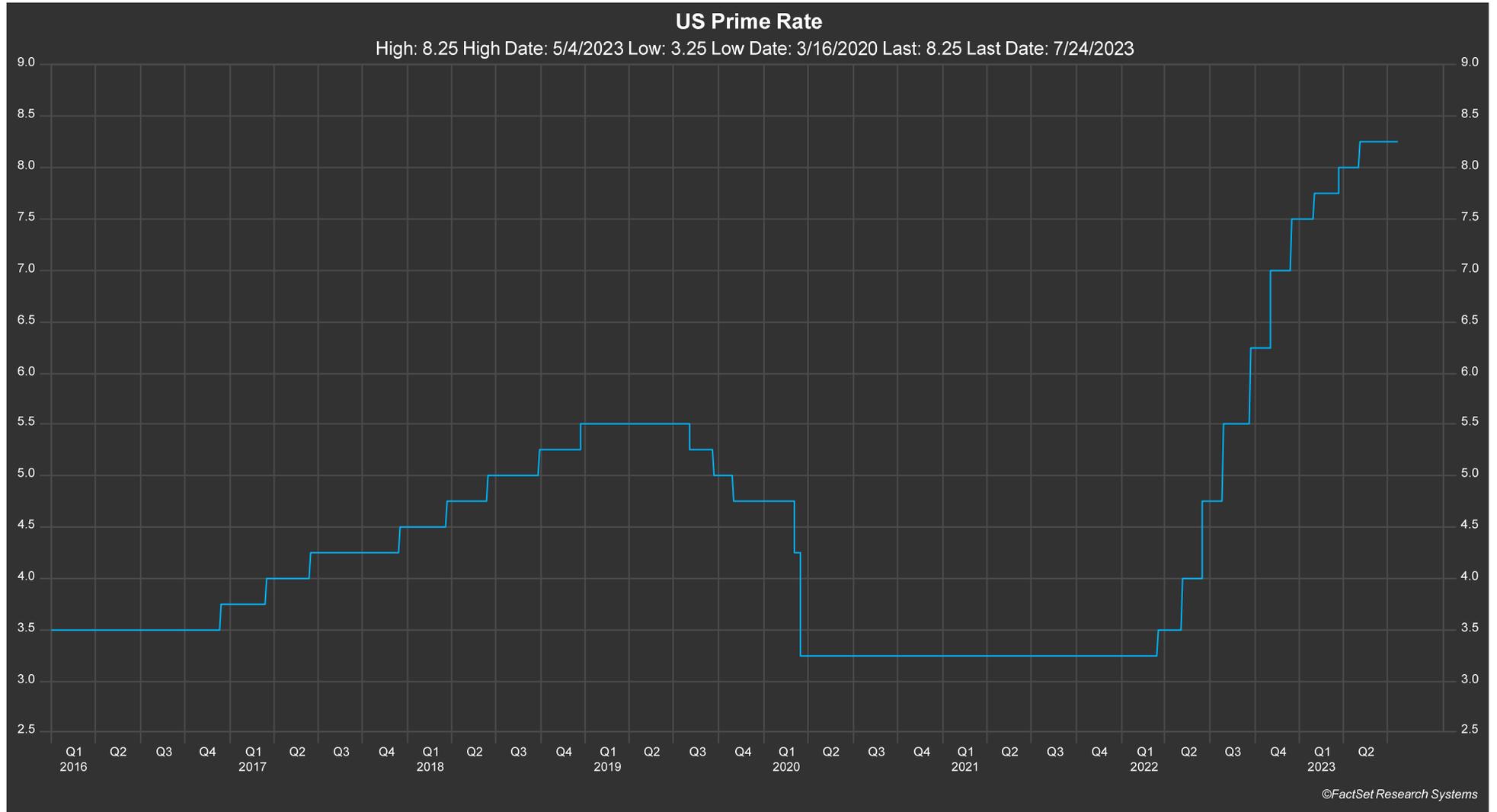
Federal funds rate expectations

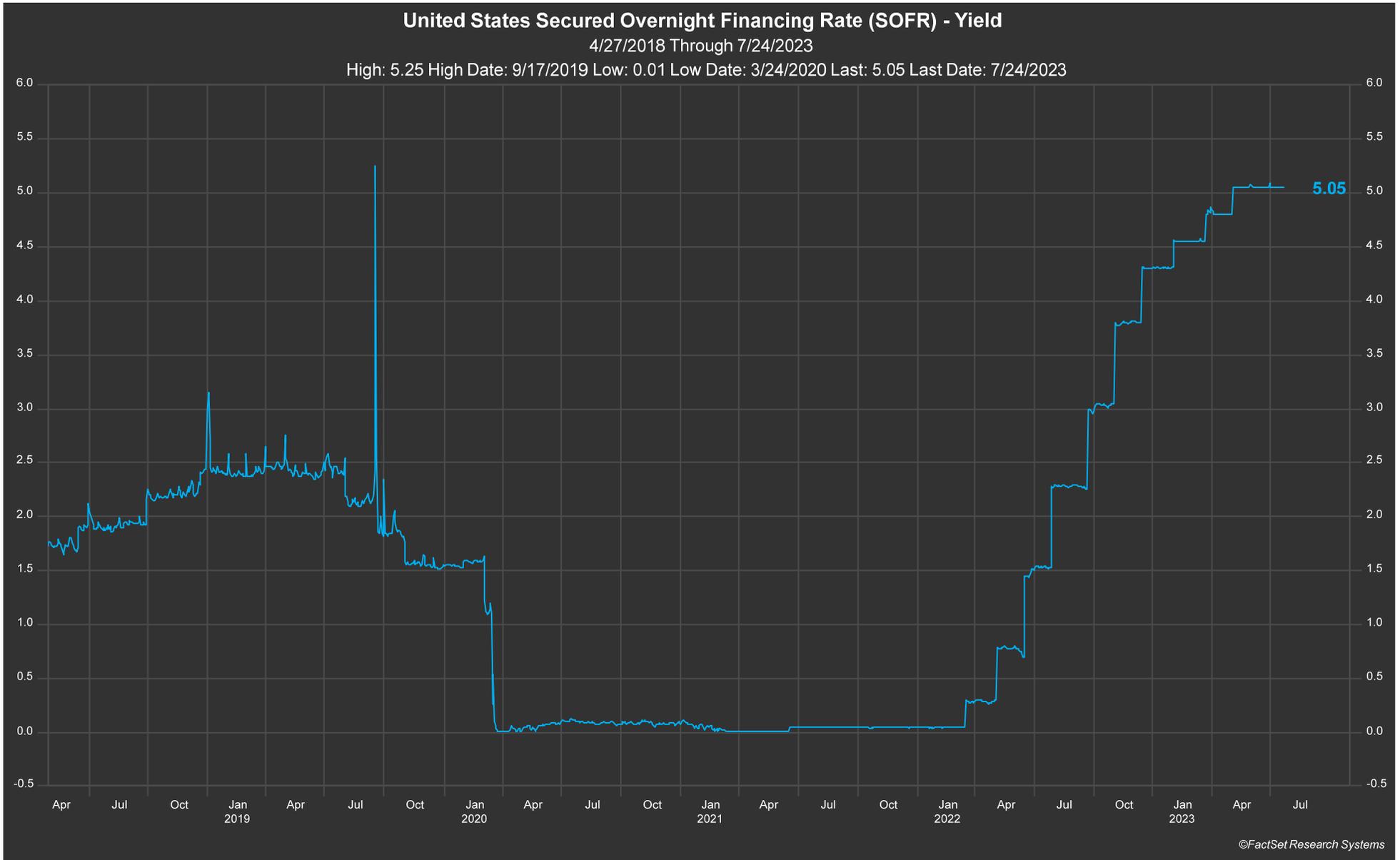
FOMC and market expectations for the federal funds rate



Source: Bloomberg, FactSet, Federal Reserve, J.P. Morgan Asset Management. Market expectations are based off of the respective Federal Funds Futures contracts for December expiry. *Long-run projections are the rates of growth, unemployment and inflation to which a policymaker expects the economy to converge over the next five to six years in absence of further shocks and under appropriate monetary policy. Forecasts are not a reliable indicator of future performance. Forecasts, projections and other forward-looking statements are based upon current beliefs and expectations. They are for illustrative purposes only and serve as an indication of what may occur. Given the inherent uncertainties and risks associated with forecasts, projections or other forward-looking statements, actual events, results or performance may differ materially from those reflected or contemplated.

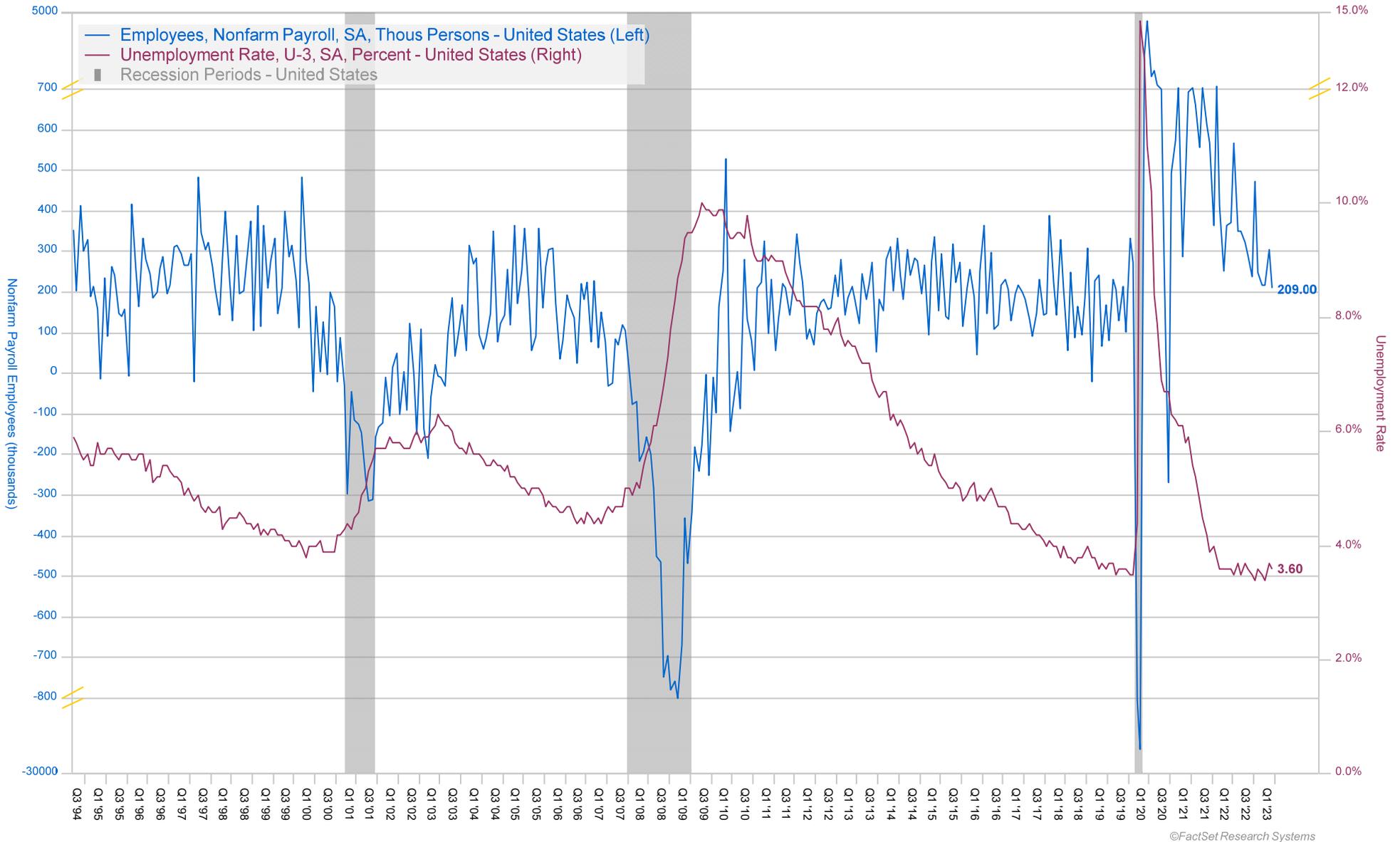
Guide to the Markets – U.S. Data are as of June 30, 2023 (p. 36).





PRELIMINARY 07/26/2023 JLLKG

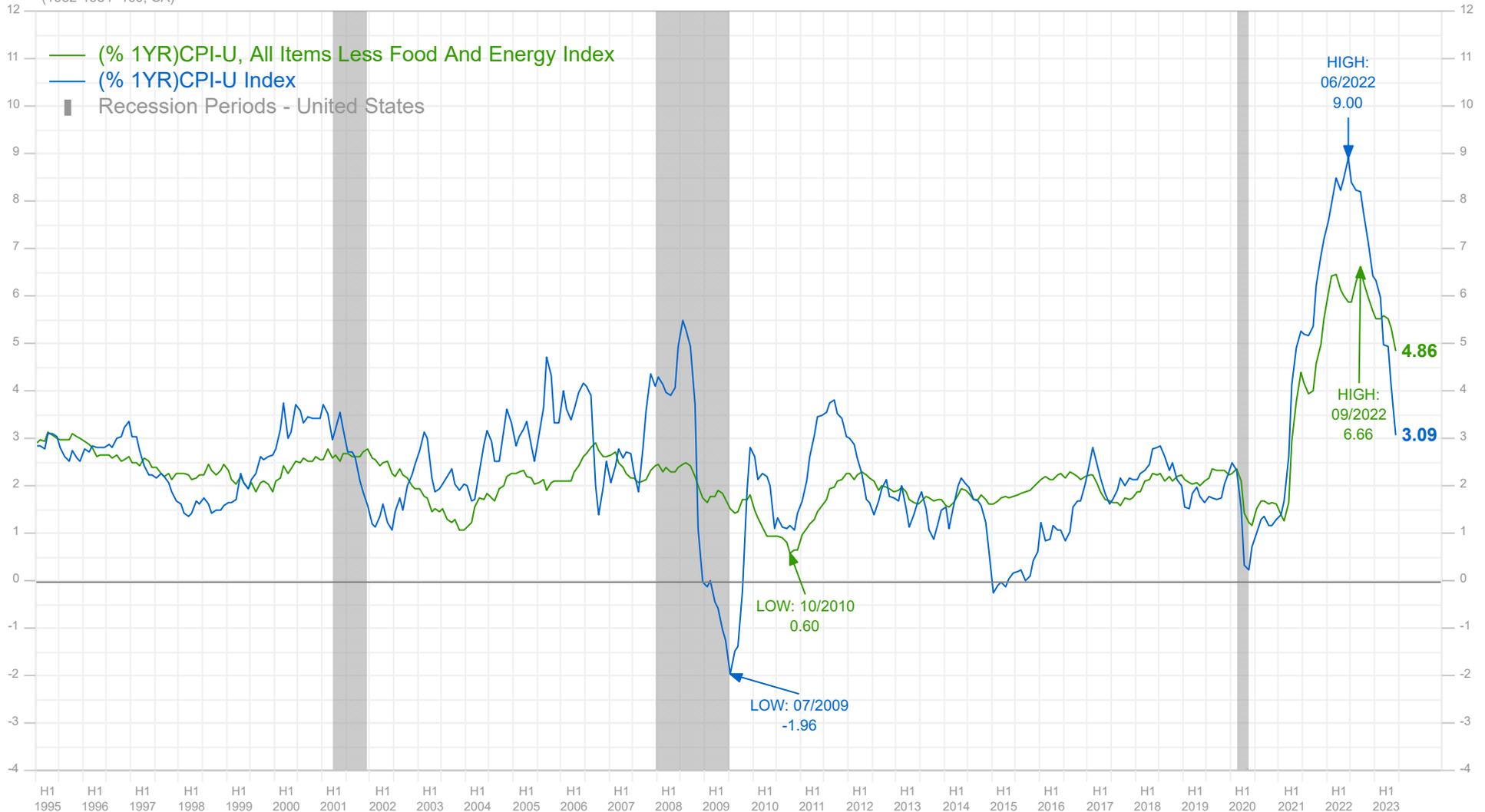
U.S. Change in Nonfarm Employment (thous) and Unemployment Rate (%): 9/30/1994 through 6/30/2023



©FactSet Research Systems

Inflation: Consumer Price Index (CPI-U) Index
1/31/1995 Through 6/30/2023

(1982-1984=100, SA)



©FactSet Research Systems

Consumer Price Index (CPI) is the most widely cited indicator of U.S. inflation or deflation. CPI-U is most often simply called CPI and is the index referenced by headlines in the news. The Consumer Price Index For All Urban Consumers measures the monthly change in consumer prices for a representative basket of goods and services. CPI-U is the headline Consumer Price Index, which covers 93% of the U.S. population. This metric measures inflation and is an indicator of the effectiveness of government fiscal and monetary policies. The index is used in a variety of areas of finance and economics, including those in the financial markets, the Federal Reserve, business executives, and labor leaders. **The prices are adjusted for changes in product quality or features, and CPI indexes for each category of product or service are calculated in a way that allows for substitution effects—the tendency of consumers to seek alternatives as prices rise.** <https://www.investopedia.com/terms/c/cpiu.asp> (accessed 01/12/2023)

www.DanaInvestment.com

"H1" first half of year (01/01 to 06/30); "H2" second half of year (07/01 to 12/31). Update Schedule: <https://www.bls.gov/cpi/> Next Release 08/10/2023. FactSet graph/data refreshed on 07/14/2023.

Dana Investment Advisors, Inc.

PORTFOLIO HOLDINGS



Report as of: 06/30/2023

Portfolio: 3190m - Jefferson County Wisconsin

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
Cash							
Short Term Investments							
	000009	Cash - Money Fund		1,064,446.69	3.01	.00	.45
Total Short Term Investments				1,064,446.69	3.01	.00	.45
Bonds							
Agency Bonds							
400,000	3130AMQD7	FEDERAL HOME LOAN BANK 0.25% Due 12/08/2023	97.78	391,109.60	1.10	61.11	.26
400,000	3133ENGW4	FEDERAL FARM CREDIT BANK 0.66% Due 12/13/2023	97.88	391,530.80	1.11	124.67	.67
1,000,000	3135GA6D8	FANNIE MAE 0.32% Due 12/15/2023	97.71	977,072.00	2.76	133.33	.33
1,000,000	3130ATAV9	FEDERAL HOME LOAN BANK 4% Due 03/28/2024	98.87	988,702.00	2.79	10,222.22	4.05
750,000	3134GXYF5	FREDDIE MAC 3% Due 03/28/2024	98.16	736,220.25	2.08	5,687.50	3.06
400,000	3130AMQR6	FEDERAL HOME LOAN BANK 0.35% Due 06/07/2024	95.21	380,836.00	1.08	89.44	.37
400,000	3130AMKZ4	FEDERAL HOME LOAN BANK 0.4% Due 06/10/2024	95.21	380,857.60	1.08	88.89	.42
400,000	3130AMSF0	FEDERAL HOME LOAN BANK 0.4% Due 06/28/2024	94.97	379,884.40	1.07	8.89	.42
1,000,000	3130AMWJ7	FEDERAL HOME LOAN BANK 0.45% Due 06/28/2024	94.97	949,692.00	2.68	25.00	.47
400,000	3130AMNA6	FEDERAL HOME LOAN BANK 0.5% Due 09/16/2024	94.07	376,288.40	1.06	77.78	.53
1,000,000	3130ANTP5	FEDERAL HOME LOAN BANK 0.5% Due 09/16/2024	94.07	940,674.00	2.66	1,444.44	.53
400,000	3130AMRK0	FEDERAL HOME LOAN BANK 0.5% Due 09/23/2024	93.99	375,942.00	1.06	38.89	.53
400,000	3130AMRL8	FEDERAL HOME LOAN BANK 0.55% Due 12/23/2024	93.07	372,262.40	1.05	42.78	.59
400,000	3130AMHQ8	FEDERAL HOME LOAN BANK 0.625% Due 02/27/2025	92.47	369,862.40	1.04	854.17	.68
400,000	3130ANVZ0	FEDERAL HOME LOAN BANK 0.7% Due 03/14/2025	92.65	370,594.00	1.05	824.44	.76
400,000	3130AMQU9	FEDERAL HOME LOAN BANK 0.875% Due 06/16/2025	92.43	369,723.60	1.04	136.11	.95
400,000	3130AMVX7	FEDERAL HOME LOAN BANK 0.75% Due 06/23/2025	91.88	367,501.20	1.04	58.33	.82
1,000,000	3130ASEQ8	FEDERAL HOME LOAN BANK 3.3% Due 06/30/2025	96.34	963,402.00	2.72	.00	3.43
1,000,000	3130AKV78	FEDERAL HOME LOAN BANK 0.5% Due 08/12/2025	91.31	913,055.00	2.58	1,916.67	.55
120,000	3135G06V0	FANNIE MAE 4.125% Due 08/28/2025	97.54	117,042.96	.33	.00	4.23
295,000	31422BGV6	FARMER MAC 2.26% Due 06/24/2026	93.31	275,263.32	.78	111.12	2.42
325,000	3130AUUU6	FEDERAL HOME LOAN BANK 5.1% Due 08/21/2026	98.42	319,853.30	.90	5,939.38	5.18
300,000	3130ALEZ3	FEDERAL HOME LOAN BANK 0.8% Due 09/09/2026	88.22	264,645.30	.75	740.00	.91
80,000	3135GA4D0	FANNIE MAE 0.75% Due 11/25/2026	87.70	70,156.40	.20	58.33	.86
325,000	3133ENJP6	FEDERAL FARM CREDIT BANK 1.37% Due 12/28/2026	89.38	290,498.65	.82	24.74	1.53
190,000	3130ARP62	FEDERAL HOME LOAN BANKS 3.375% Due 01/28/2027	94.94	180,395.31	.51	2,671.88	3.55
340,000	3133EEUA6	FEDERAL FARM CREDIT BANK 2.84% Due 03/18/2027	94.67	321,883.44	.91	2,735.87	3.00
300,000	3133EMXP2	FEDERAL FARM CREDIT BANK 1.2% Due 04/28/2027	88.02	264,070.20	.75	620.00	1.36
350,000	3133EM3F7	FEDERAL FARM CREDIT BANK 1.1% Due 08/23/2027	86.97	304,406.20	.86	1,358.19	1.26
135,000	3133ENV23	FEDERAL FARM CREDIT BANKS FUNDING CORP 5.48% Due 10/25/2027	98.91	133,528.77	.38	1,335.75	5.54
315,000	3130AKSP2	FEDERAL HOME LOAN BANK 0.95% Due 02/03/2028	85.49	269,298.86	.76	1,221.94	1.11
350,000	3135GA5Q0	FANNIE MAE 1% Due 06/08/2028	84.66	296,303.00	.84	213.89	1.18
350,000	3133ELXQ2	FEDERAL FARM CREDIT BANK 1.5% Due 04/30/2029	84.18	294,613.20	.83	875.00	1.78
300,000	3134GWGD2	FREDDIE MAC 1.25% Due 07/29/2030	79.90	239,705.10	.68	1,572.92	1.56
Total Agency Bonds				14,636,873.66	41.32	41,313.67	1.51
Corporate Bonds							
275,000	02079KAB3	ALPHABET INC 3.375% Due 02/25/2024	98.78	271,647.75	.77	3,222.66	3.42
100,000	30231GAC6	EXXON MOBIL CORPORATION 3.176% Due 03/15/2024	98.37	98,374.00	.28	926.33	3.23
295,000	09247XAL5	BLACKROCK INC 3.5% Due 03/18/2024	98.60	290,870.00	.82	2,925.42	3.55
300,000	822582CC4	SHELL INTERNATIONAL FIN 2% Due 11/07/2024	95.69	287,079.00	.81	883.33	2.09
300,000	594918BJ2	MICROSOFT CORP 3.125% Due 11/03/2025	96.14	288,417.00	.81	1,484.38	3.25
285,000	92826CAD4	VISA INC 3.15% Due 12/14/2025	95.67	272,653.80	.77	399.00	3.29
300,000	166764BL3	CHEVRON CORP 2.954% Due 05/16/2026	95.03	285,093.00	.80	1,083.13	3.11
180,000	961214DC4	WESTPAC BANKING CORP 2.7% Due 08/19/2026	92.84	167,115.60	.47	1,768.50	2.91
275,000	037833DN7	APPLE INC 2.05% Due 09/11/2026	92.07	253,200.75	.71	1,706.91	2.23
300,000	931142ER0	WALMART INC 1.05% Due 09/17/2026	89.20	267,597.00	.76	901.25	1.18

Dana Investment Advisors, Inc.
PORTFOLIO HOLDINGS



Report as of: 06/30/2023

Portfolio: 3190m - Jefferson County Wisconsin

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
225,000	742718ER6	PROCTER & GAMBLE CO/THE 2.45% Due 11/03/2026	93.52	210,424.50	.59	872.81	2.62
300,000	02079KAJ6	ALPHABET INC 0.8% Due 08/15/2027	86.38	259,149.00	.73	900.00	.93
Total Corporate Bonds				2,951,621.40	8.33	17,073.72	2.63
Mortgage Bonds							
466,831.87	3138LE7D7	FN AN2691 2.26% Due 11/01/2026	92.18	430,325.62	1.21	.00	2.45
173,417.93	3138EP4R2	FN AL7131 4.123% Due 05/01/2040	100.07	173,540.71	.49	575.97	4.12
242,214.99	31288QAH3	FH 840908 4.197% Due 03/01/2042	100.94	244,500.05	.69	1,653.90	4.16
28,465.72	3138EHYX4	FN AL1625 4.458% Due 04/01/2042	98.99	28,178.99	.08	102.23	4.50
72,616.83	3138EH6J6	FN AL1772 4.408% Due 04/01/2042	99.81	72,477.77	.20	257.85	4.42
35,780.02	3128LLSD9	FH 2B0516 5.309% Due 05/01/2042	97.77	34,983.88	.10	277.90	5.43
44,461.80	31300M7K3	FH 849898 4.106% Due 10/01/2042	99.31	44,154.48	.12	299.89	4.13
97,794.05	31347AFT6	FH 840178 4.055% Due 12/01/2042	99.40	97,211.89	.27	651.04	4.08
50,456.27	31300M4H3	FH 849824 4.529% Due 02/01/2043	100.34	50,627.62	.14	362.00	4.51
57,949.34	3138EQDW9	FN AL7316 4.325% Due 02/01/2043	100.09	58,002.71	.16	201.90	4.32
396,741.62	3138WPJQ8	FN AT2070 7.04% Due 04/01/2043	100.18	397,456.94	1.12	2,249.97	7.03
36,723.75	3138EK2Y0	FN AL3490 4.342% Due 05/01/2043	98.93	36,329.19	.10	128.45	4.39
54,611.25	31347AFZ2	FH 840184 4.116% Due 06/01/2043	99.43	54,297.56	.15	369.45	4.14
62,409.54	31347AH72	FH 840254 4.208% Due 07/01/2043	99.91	62,350.69	.18	426.18	4.21
92,255.70	31347AT38	FH 840570 4.162% Due 07/01/2043	100.51	92,722.14	.26	625.98	4.14
163,687.51	3140JBCR5	FN BM6379 5.516% Due 08/01/2043	101.73	166,522.58	.47	727.34	5.42
84,812.20	31347A2W3	FH 840789 4.132% Due 10/01/2043	99.50	84,391.62	.24	580.81	4.15
52,656.11	3140J5F53	FN BM1087 4.338% Due 12/01/2043	98.48	51,855.84	.15	184.01	4.40
21,773.06	31347ALJ1	FH 840329 3.937% Due 02/01/2044	98.77	21,505.06	.06	140.66	3.99
153,041.71	3140J8P31	FN BM4041 4.427% Due 05/01/2044	100.65	154,040.00	.43	545.78	4.40
40,453.31	3138ERKL3	FN AL9298 4.108% Due 07/01/2044	99.57	40,280.86	.11	133.87	4.13
45,378.65	3138ERWF3	FN AL9645 4.088% Due 07/01/2044	99.53	45,164.19	.13	149.44	4.11
182,683.92	3140JA3N6	FN BM6204 4.527% Due 09/01/2044	100.77	184,087.66	.52	666.20	4.49
34,827.69	31300M3T8	FH 849810 4.207% Due 10/01/2044	99.83	34,767.12	.10	234.10	4.21
110,838.65	31347AR71	FH 840510 3.921% Due 12/01/2044	100.39	111,266.70	.31	712.60	3.91
44,717.03	31347ATG9	FH 840551 3.934% Due 03/01/2045	99.76	44,608.68	.13	295.71	3.94
28,489.04	3138EQEH1	FN AL7335 3.825% Due 04/01/2045	99.65	28,388.67	.08	87.78	3.84
107,022.11	31347A4F8	FH 840822 3.958% Due 07/01/2045	100.05	107,071.77	.30	695.20	3.96
70,257.94	31347AV84	FH 840639 4.138% Due 09/01/2045	99.84	70,148.26	.20	482.97	4.14
79,284.89	31347AZR8	FH 840752 4.798% Due 12/01/2045	99.90	79,207.67	.22	588.66	4.80
108,218.17	3140J8FP3	FN BM3773 4.203% Due 12/01/2045	99.29	107,454.91	.30	366.40	4.23
177,286.90	31347AMD3	FH 840356 4.199% Due 08/01/2046	100.29	177,808.12	.50	1,172.71	4.19
150,030.01	3140JAHV3	FN BM5643 4.226% Due 08/01/2046	99.42	149,165.99	.42	510.74	4.25
167,869.32	3140JBQN9	FN BM6760 4.552% Due 08/01/2046	100.46	168,642.52	.48	615.56	4.53
123,110.75	31288QBM1	FH 840944 4.089% Due 11/01/2046	99.42	122,394.98	.35	810.97	4.11
512,386.30	31288QQT0	FH 841366 5.152% Due 02/01/2047	101.39	519,487.46	1.47	4,006.31	5.08
208,788.28	31288QCZ1	FH 840988 3.879% Due 03/01/2047	99.71	208,186.55	.59	1,329.64	3.89
266,478.74	31288QEN6	FH 841041 3.145% Due 04/01/2047	99.35	264,740.23	.75	1,385.86	3.17
324,018.40	3140JAMT2	FN BM5769 3.958% Due 04/01/2047	99.80	323,365.83	.91	1,033.10	3.97
253,075.15	3140JBCK0	FN BM6373 4.379% Due 04/01/2047	99.08	250,755.72	.71	892.73	4.42
212,620.33	31347A2D5	FH 840772 3.305% Due 08/01/2047	98.28	208,963.26	.59	1,185.31	3.36
449,977.37	31288QFZ8	FH 841084 3.147% Due 08/01/2047	99.63	448,321.46	1.27	2,338.75	3.16
307,820.65	31288QF21	FH 841085 4.583% Due 09/01/2047	100.28	308,696.71	.87	2,266.00	4.57
218,769.78	31288QET3	FH 841046 4.267% Due 10/01/2047	99.55	217,775.25	.61	1,507.68	4.29
139,854.14	31288QJV3	FH 841176 3.592% Due 11/01/2047	100.25	140,196.92	.40	826.75	3.58
189,920.74	31288QLH1	FH 841228 4.152% Due 01/01/2048	99.75	189,450.31	.53	1,294.21	4.16
97,076.99	3140JAWS3	FN BM6056 3.992% Due 09/01/2048	99.64	96,725.87	.27	312.18	4.01
238,376.92	3140JBD60	FN BM6424 3.389% Due 10/01/2048	100.24	238,944.50	.67	650.78	3.38

Portfolio: 3190m - Jefferson County Wisconsin

Shares/ PAR	Identifier	Description	Price	Market Value	Pct. Assets	Income Accrued	Cur. Yield
135,781.76	3140JBLS3	FN BM6636 3.986% Due 10/01/2048	99.89	135,628.87	.38	435.99	3.99
197,166.44	3140JA3M8	FN BM6203 3.893% Due 01/01/2049	99.52	196,225.36	.55	618.32	3.91
543,211.28	31288QM64	FH 841281 4.195% Due 05/01/2049	99.51	540,570.73	1.53	3,749.99	4.22
326,682.50	3140JBHV1	FN BM6543 3.52% Due 06/01/2049	99.82	326,083.36	.92	926.33	3.53
28,653.58	3622AAGQ1	G2 784807 3.051% Due 08/20/2049	98.01	28,082.06	.08	70.42	3.11
610,779.24	3140JBQV1	FN BM6767 4.118% Due 09/01/2049	100.15	611,684.41	1.73	2,026.12	4.11
162,892.18	31288QKX7	FH 841210 3.969% Due 11/01/2049	99.16	161,518.99	.46	1,049.82	4.00
648,790.04	3140JBSC1	FN BM6814 3.532% Due 06/01/2050	97.50	632,583.92	1.79	1,845.95	3.62
		Total Mortgage Bonds		9,873,921.21	27.88	47,636.46	4.12
Small Business Administration Bonds							
128,158.87	83164MEQ8	SBA 510043 6.4% Due 01/25/2028	100.75	129,118.91	.36	1,355.14	6.35
443,994.10	83164MUQ0	SBA 510491 5.5% Due 01/25/2030	100.66	446,928.01	1.26	4,023.78	5.46
806,342.35	8316A0JW1	SBA 530276 5.7% Due 01/25/2030	100.06	806,846.31	2.28	7,573.07	5.70
121,174.13	83164M3M9	SBA 510704 7.325% Due 02/25/2031	103.97	125,990.08	.36	1,460.74	7.05
362,758.71	83164M3Z0	SBA 510716 7.075% Due 04/25/2031	103.04	373,796.73	1.06	4,223.47	6.87
623,892.31	83164M7A1	SBA 510789 7.075% Due 06/25/2031	106.07	661,761.33	1.87	7,006.60	6.43
197,441.16	83164KB51	SBA 508160 7.575% Due 08/25/2032	101.96	201,316.54	.57	2,378.02	7.18
632,426.70	83164MU72	SBA 510506 5.35% Due 12/25/2034	99.76	630,926.58	1.78	5,560.06	5.36
215,690.69	83164MCN7	SBA 509977 6.4% Due 03/25/2042	101.89	219,762.07	.62	2,265.02	6.28
151,613.25	83164MHQ5	SBA 510139 5.5% Due 05/25/2043	99.77	151,260.45	.43	1,430.61	5.51
372,430.12	83164MQX0	SBA 510370 6.825% Due 02/25/2044	103.16	384,192.21	1.08	4,195.50	6.62
98,448.24	83164MR84	SBA 510411 5.75% Due 06/25/2044	101.72	100,141.55	.28	928.71	5.65
182,101.82	83164MS42	SBA 510439 6.5% Due 07/25/2044	102.46	186,580.25	.53	1,941.72	6.34
		Total Small Business Administration Bonds		4,418,621.02	12.48	44,342.44	6.09
Treasury Bonds							
1,000,000	912796ZN2	TREASURY BILL 0% Due 12/28/2023	97.40	974,016.94	2.75	.00	.00
1,000,000	912797LL9	TREASURY BILL 0% Due 03/21/2024	96.27	962,737.78	2.72	.00	.00
325,000	912828Y79	US TREASURY N/B 2.875% Due 07/31/2025	96.09	312,304.69	.88	3,845.91	2.99
		Total Treasury Bonds		2,249,059.41	6.35	3,845.91	.42
		Total Bonds		34,130,096.70	96.36	154,212.20	2.88
		Total Portfolio		35,194,543.39			
		Paydown Receivable		225,184.17			
		Interest Accrued		154,212.20			
		Dividends Accrued		0.00			
		Total Portfolio with Accruals & Receivables		35,573,939.76			

Dana Investment Advisors, Inc. is an independent federally registered investment adviser providing equity and fixed income investment management services to a broad range of clients. All data is presented in U.S. Dollars. Portfolio Characteristics, Performance Report, Portfolio Holdings, and Sector Distributions reflect applicable investment holdings as of market close on the date indicated. Returns presented are exclusive of investment management and custodial fees, and net of transaction costs. Investment management fees would reduce the returns presented, for example: on a one-million dollar portfolio with an advisory fee of 0.75% earning a 10% return, the total compounded advisory fee over a five year period would be \$50,368. The resulting average annual return for the period would therefore be 9.17%. All returns were calculated on a time weighted total return basis. Performance does include the accrual of income and the reinvestment of dividends and interest received. **Each account is unique and the signed contract should be reviewed to find the account's specific management fee rate charged for each account.**

During various market cycles, the strategies discussed herein have demonstrated portfolio characteristics and returns that have been both more and less volatile than that of the comparable index. Indices shown were selected because they demonstrated a broad range of characteristics, some of these characteristics being deemed useful for limited comparison purposes only. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings do or will correspond directly to any comparative indices.

While data contained herein was gathered from sources deemed reliable, the accuracy of the data presented cannot be guaranteed. Please remember that past performance may not be indicative of future results. Different types of investments involve varying degrees of risk, and there can be no assurance that the future performance of any specific investment or investment strategy made reference to directly or indirectly in this report, will be profitable, equal any corresponding indicated historical performance level(s), or will continue to be suitable for your portfolio. Due to various factors, including changing market conditions, the content of this report may no longer be reflective of current opinions, positions, investments or account allocations. Moreover, you should not assume that any discussion or information contained in this report serves as the receipt of, or as a substitute for, personalized investment advice from Dana Investment Advisors, Inc.

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Current List of Holdings: The market prices shown on these pages represent the last reported sale on the stated report date as to listed securities or the bid price in the case of over-the-counter quotations. Prices on bonds and some other investments are based on round lot price quotations and are for evaluation purposes only and may not represent actual market values. Bonds sold on an odd lot basis (less than \$1 million) may have a dollar price lower than the round lot quote. Where no regular market exists, prices shown are estimates by sources considered reliable by Dana Investment Advisors. While the prices are obtained from sources we consider reliable, we cannot guarantee them. Dana Investment Advisors is not a custodian. Clients should be receiving detailed statements from their custodian at least quarterly. While Dana Investment Advisors regularly reconciles to custodian information, we encourage clients to review their custodian statement(s).



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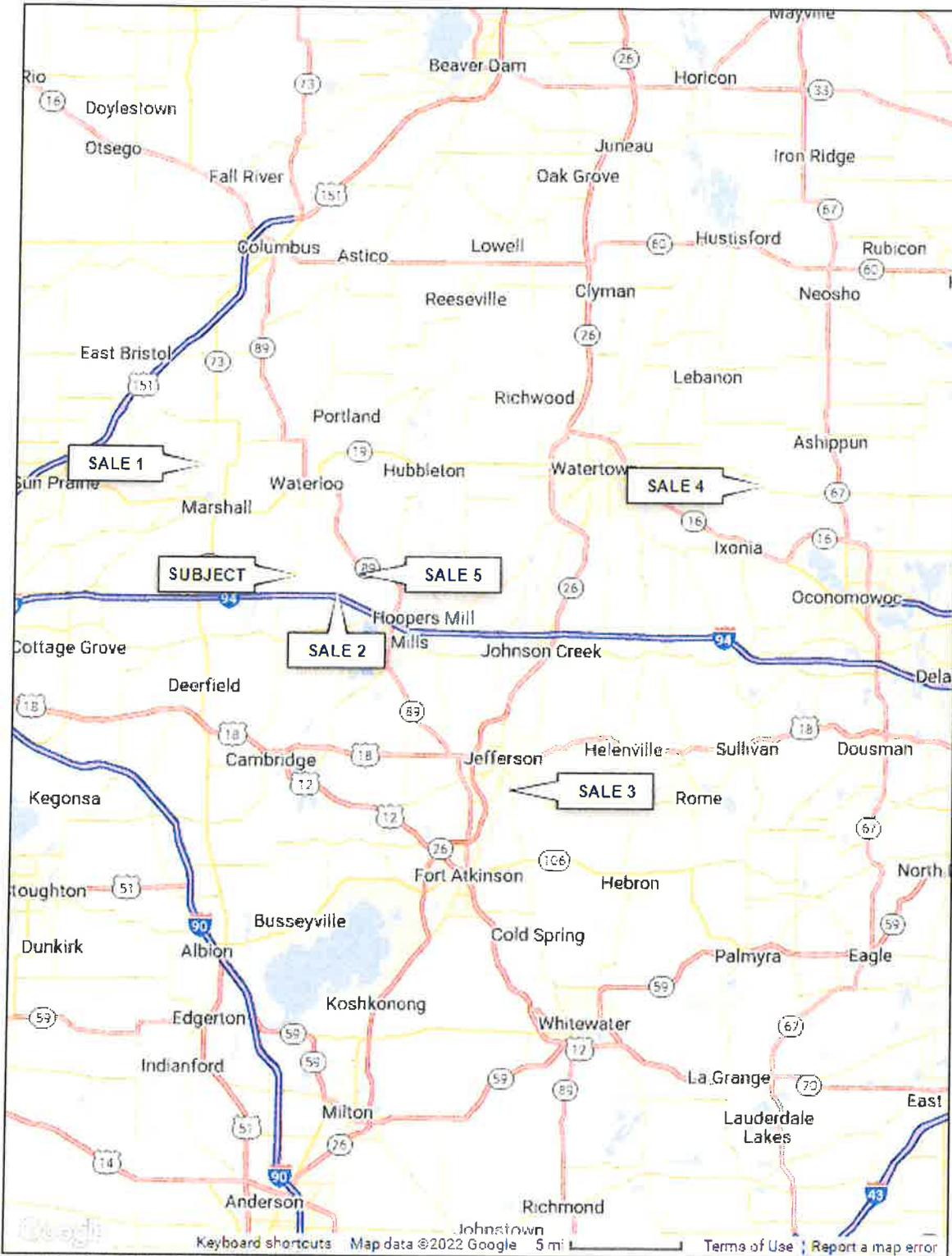
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Financial Advisor 100

SALES COMPARISON APPROACH - UNENCUMBERED

LOCATION MAP OF LAND SALES



LAND SALE 1

Property Identification

Record ID 6250
Property Type Agricultural
Address Clarkson Road, Town of York, Dane County, WI
Parcel # 091233440010, 091233490040, 091233485003, 091233480008, 091233495040
Location Section 33
Locational Features Rural

Sale Data

Grantor Gary Grundahl
Grantee Paulson Investments, LLC
Sale Date January, 2022
Recording Document 5802714
Conditions of Sale Cash to seller; no concessions
Conveyance Warranty Deed
Verification Scott Schroeder - listing agent

Sale Price \$1,350,000

Land Data

Zoning RR-4, FP-35
Topography Level-gently rolling, 65% tillable, 24% wetlands, 11% wooded
Utilities Telephone, electricity
Shape Irregular
Street Improvements Paved frontage
Planned Use Continued agricultural use
Highest and Best Use Low density residential development w/ agricultural and recreational land

Land Size Information

Gross Land Size 147.670 Acres
Tillable Land Size 96.000 Acres, 65.01%

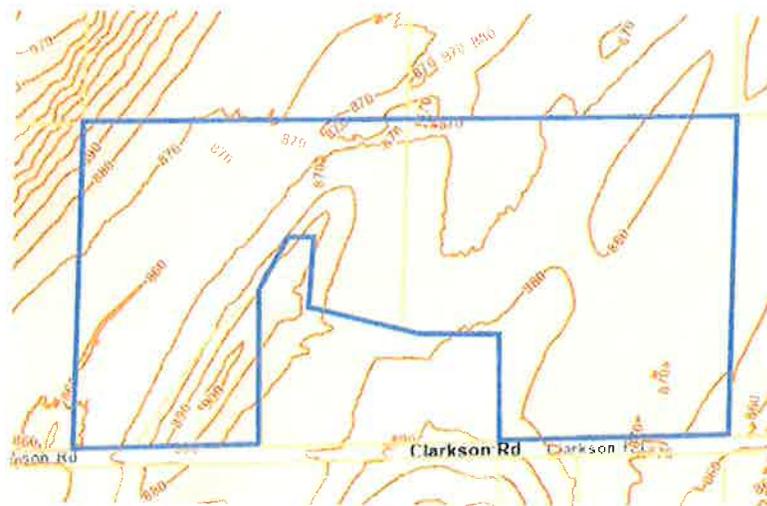
Indicators

Sale Price/Gross Acre \$9,142
Sale Price/Tillable Acre \$14,063

Remarks

Tillable soils consist of primarily Batavia silt loam, dodge silt loam, Elvers silt loam, Hayfield silt loam, Houghton muck, Kidder loam, McHenry silt loam, Orion silt loam, Sable silty clay loam, St. Charles silt loam, Troxel silt loam, Virgil silt loam and Wacousta silty clay loam, being approximately 71% Class 2 soils, 22% Class 3 soils and 7% Class 4 soils. Tillable land is leased for \$253/acre with approximately 25 acres in CRP receiving \$350/acre annually. Agent indicated three likely home sites available. Property was on the market for approximately three months prior to sale with an asking price of \$1,470,000.

AERIAL PHOTO / TOPOGRAPHIC MAP / SOIL SURVEY MAP



LAND SALE 2

Property Identification

Record ID 6251
Property Type Agricultural
Address Mulderink Lane, Town of Waterloo, Jefferson County, WI
Parcel # 030-0813-3342-004
Location Section 33
Locational Features Rural

Sale Data

Grantor Eric Jacobson Trust
Grantee Aaron Genthe
Sale Date June, 2022
Recording Document 1464452
Conditions of Sale Cash to seller; no concessions
Conveyance Trustee's Deed
Verification Dillon Muth - listing agent

Sale Price \$375,000

Land Data

Zoning A-1
Topography Gently rolling, 30% wooded, 62% tillable, 8% wetland
Utilities Telephone, electricity
Shape Irregular
Street Improvements Paved frontage
Planned Use Low density residential development with agricultural and recreational land
Highest and Best Use Low density residential development w/ agricultural and recreational land

Land Size Information

Gross Land Size 36.950 Acres
Tillable Land Size 23.000 Acres, 62.25%

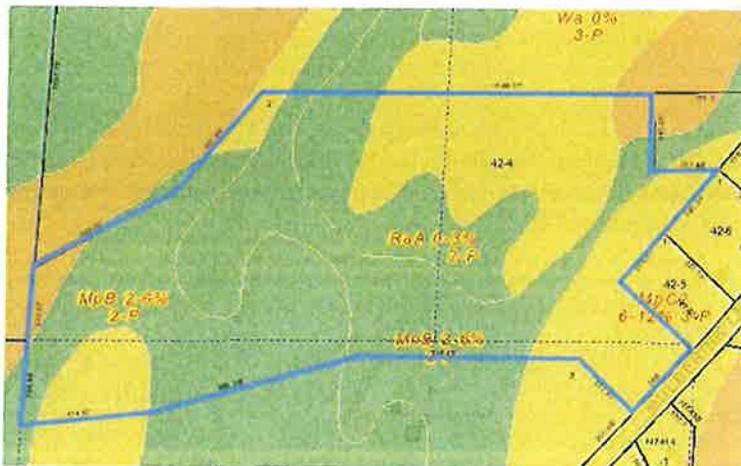
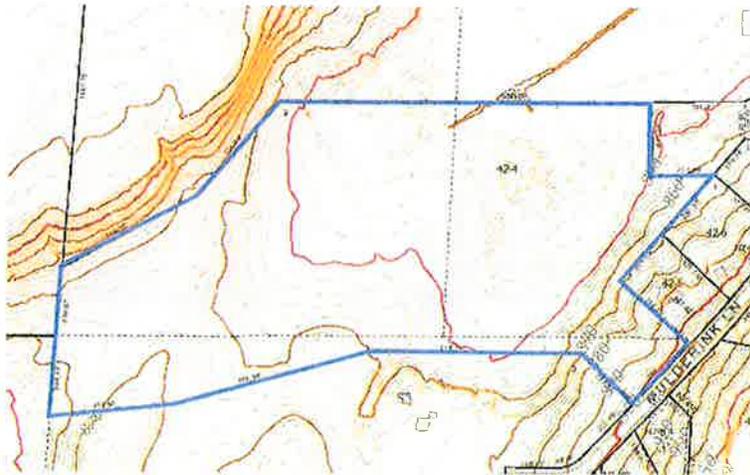
Indicators

Sale Price/Gross Acre \$10,149
Sale Price/Tillable Acre \$16,304

Remarks

Property will permit one split for an A-3 zoned home site. Tillable land is leased generating \$1,900 annually. Tillable soils are largely Kidder loam, Mayville silt loam, McHenry silt loam, Radford silt loam, Wacousta silty clay loam and Whalan loam being approximately 81% Class 2 and 19% Class 3 soils. Property was on the market just under two months prior to sale with an asking price of \$425,000.

AERIAL PHOTO / TOPOGRAPHIC MAP / SOIL SURVEY MAP



LAND SALE 3

Property Identification

Record ID 5975
Property Type Agricultural
Address County Road N, Town of Jefferson, Jefferson County, WI
Parcel # 014-0614-1323-000, 014-0614-1324-000
Location Section 31
Locational Features Rural

Sale Data

Grantor Claude Klettke
Grantee Frank Trust
Sale Date June, 2021
Recording Document 1447083
Conditions of Sale Cash to seller; no concessions
Conveyance Warranty Deed
Verification Tom Staude - selling agent; confirmed by Troy Kruser

Sale Price \$255,000

Land Data

Zoning A-1
Topography Gently rolling, 54% tillable, 46% wooded
Utilities Telephone, electricity
Shape Mostly rectangular
Street Improvements Paved frontage
Planned Use Residential/recreational
Highest and Best Use Agricultural and recreational with at least one single-family home site

Land Size Information

Gross Land Size 36.839 Acres
Tillable Land Size 19.800 Acres, 53.75%

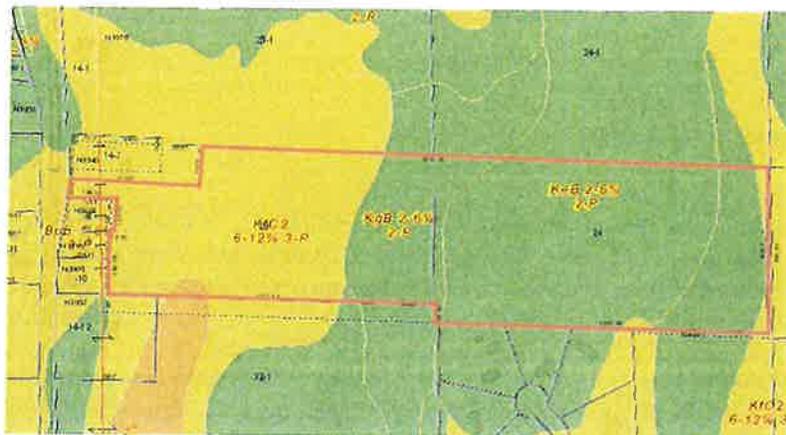
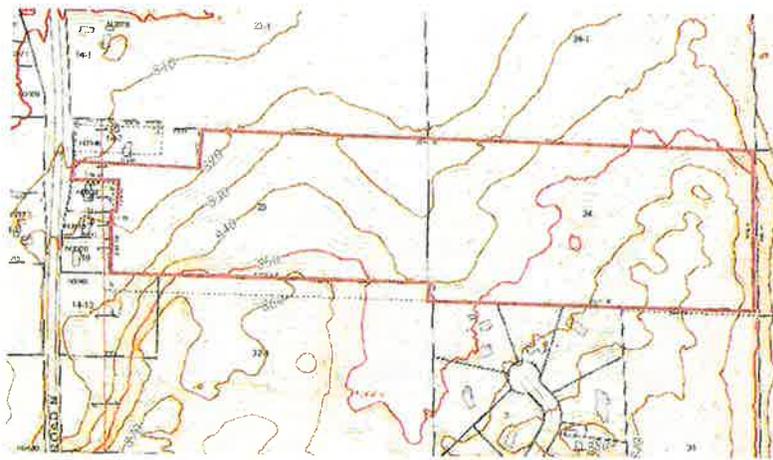
Indicators

Sale Price/Gross Acre \$6,922
Sale Price/Tillable Acre \$12,879

Remarks

Property would likely permit one home site and is located just east of County Road N with a narrow access, east of the Rock River. Tillable soils encumbering the property consist of Boyer sandy loam, Kidder sandy loam and Kidder loam. Tillable soils are 49% Class 2 and 51% Class 3. The property was marketed for on the MLS for about seven months prior to sale at an asking price of \$274,900.

AERIAL PHOTO / TOPOGRAPHIC MAP / SOIL SURVEY MAP



LAND SALE 4

Property Identification

Record ID 5815
Property Type Agricultural/Residential
Address Highway CW, Town of Ixonia, Jefferson County, WI
Parcel # 012-0816-0233-000, 012-0816-0232-003, 012-0816-0232-004, 012-0816-0233-001
Location Section 2
Locational Features Rural

Sale Data

Grantor Thomas J. Reiss, Jr.
Grantee Ross and Lori Peebles Family Trust
Sale Date November, 2020
Recording Document 1435172
Conditions of Sale Cash to seller; no concessions
Conveyance Special Warranty Deed
Verification Mike Herro - listing agent; confirmed by Wade Hodgkinson

Sale Price \$470,000

Land Data

Zoning A-1, A-3
Topography Level-rolling, 37% wetland/lowland, 60.23% tillable areas
Utilities Telephone, electricity, gas
Shape Irregular
Street Improvements Paved frontage
Planned Use Agriculture / Recreation
Highest and Best Use Agricultural and recreational with at least one single-family home site

Land Size Information

Gross Land Size 44.825 Acres
Tillable Land Size 27.000 Acres, 60.23%

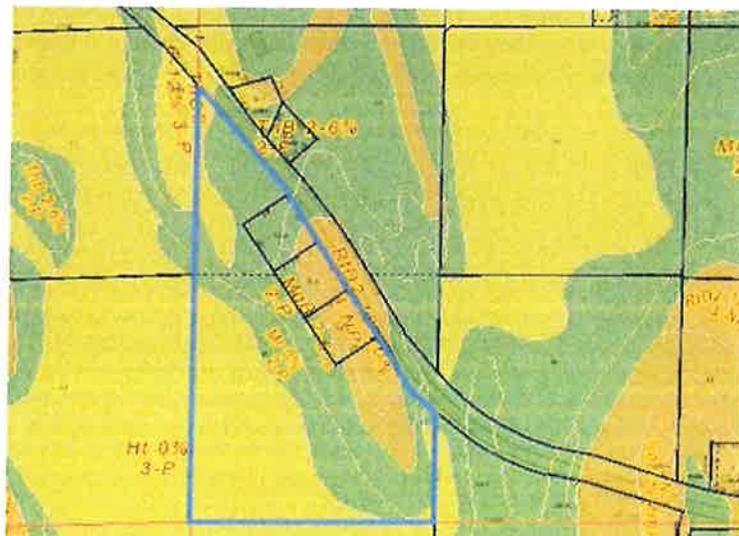
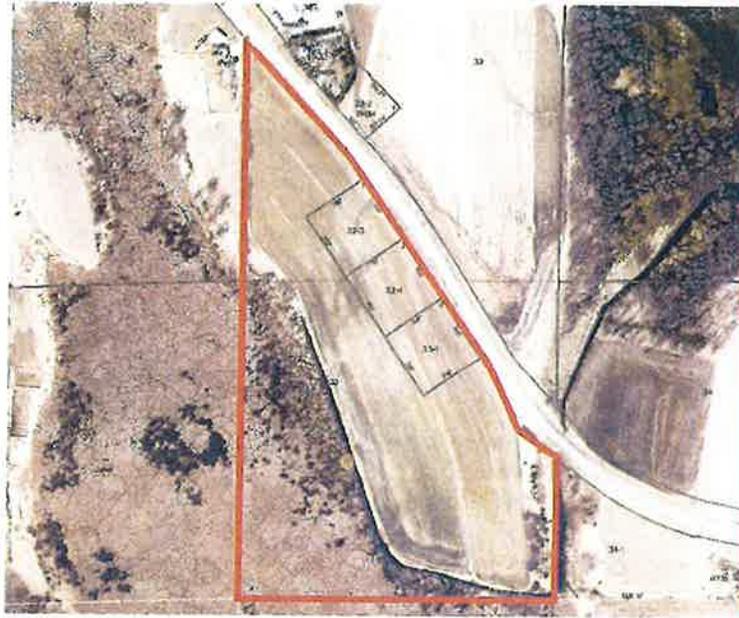
Indicators

Sale Price/Gross Acre \$10,485
Sale Price/Tillable Acre \$17,407

Remarks

This property includes four separate but contiguous parcels, including a 38.834 acre parcel and three 1.997 acre parcels. The larger parcel is zoned A-1 and contains tillable land area as well as the woods, brush, wetland/lowland and drainage areas. The three smaller parcels are zoned A-3 and are designated for long term residential development but currently consist of clear, tillable land area. The property was originally listed with a fifth parcel, located on the north side of County Road CW for \$525,000 in November 2019. The parcel on the north side of County Road CW sold on its own for \$28,000 in March 2020 and the four subject parcels were then relisted for \$499,900 in August 2020. The new listing of the subject quickly gained interest and an offer was received in October 2020 with the sale later closing as indicated above in November 2020. The land was listed on the open market and there does not appear to be any connection between the seller and the buyer. Thus, the sale meets the criteria for an arm's length, market level transaction. Tillable soils consist of Houghton Muck, Martinton silt loam, Matherton silt loam, Milford silty clay loam, Rotamer loam and Theresa silt loam. Soils are approximately 64% Class 2, 19% Class 3 and 17% Class 5.

AERIAL PHOTO / TOPOGRAPHIC MAP / SOIL SURVEY MAP



LAND SALE 5

Property Identification

Record ID 6252
Property Type Agricultural
Address Rock Lake Road, Town of Waterloo, Jefferson County, WI
Parcel # 030-0813-3421-000, 030-0813-3423-000, 030-0813-3412-001, 030-0813-2743-001
Location Sections 27 and 34
Locational Features Rural

Sale Data

Grantor Joan Dickerson and Goers Trust
Grantee Edward Spiegelhoff
Sale Date December, 2019
Recording Document 1418341
Conditions of Sale Cash to seller; no concessions
Conveyance Warranty Deed
Verification Ginger Ramsey - listing agent

Sale Price \$700,000

Land Data

Zoning A-1
Topography Gently rolling, 70% tillable, 13% wooded, 17% wetland
Utilities Telephone, electricity
Shape Irregular
Street Improvements Paved frontage
Planned Use Low density residential development with agricultural and recreational land
Highest and Best Use Low density residential development with agricultural and recreational land

Land Size Information

Gross Land Size 105.940 Acres
Tillable Land Size 73.740 Acres, 69.61%

Indicators

Sale Price/Gross Acre \$6,608
Sale Price/Tillable Acre \$9,493

Remarks

Agent indicated property would permit up to six, non-prime splits permitting home sites. Tillable land was generating \$10,500 annually in rental income and consists of approximately 46% Class 2 soils, 20% Class 3 soils, 22% Class 4 soils and 12% Class 6 soils. Property was on the market only a few days prior to sale with an asking price of \$799,900. Property resold in May 2022 as a part of Document #1462400 consisting of 101.56 acres with improvements that sold for \$1,250,000, or, \$12,307.99.

Land Sales Adjustment Grid - Unencumbered						
	Subject	Sale 1	Sale 2	Sale 3	Sale 4	Sale 5
Address:	N7682 Airport Road Town of Waterloo Wisconsin	Clarkson Road Town of York Wisconsin	Mulderink Lane Town of Waterloo Wisconsin	County Road N Town of Jefferson Wisconsin	Highway CW Town of Ixonia Wisconsin	Rock Lake Road Town of Waterloo Wisconsin
Proximity:	N/A	8 Miles Northwest	3 Miles Southeast	15 Miles Southeast	26 Miles East	3 Miles East
Sale Price:	N/A	\$1,350,000	\$375,000	\$255,000	\$470,000	\$700,000
Sale Price/Acre:	N/A	\$9,142	\$10,149	\$6,922	\$10,485	\$6,608
Terms of Sale:	Cash to Seller; No Concessions	Same	Same	Same	Same	Same
Subtotal, Sale Price/Acre:	N/A	\$9,142	\$10,149	\$6,922	\$10,485	\$6,608
Date of Sale:	September, 2022	January, 2022	June, 2022	June, 2021 +	November, 2020 +	December, 2019 ++
Cumulative Adjustment Subtotal:	N/A	=	=	+	+	++
Locational Features:	Rural	Similar	Similar	Similar	Similar	Similar
Land Size (Acres):	92.313	147.670	36.950	36.839	44.825	105.940
Development Density/Home Site:	18.46	49.22 +	36.95 +	36.839 +	14.94	17.66
Tillable Acreage Ratio:	59%	65%	62%	53.75%	60%	70%
Soil Quality:	52.6% Class 2, 41.1% Class 3, 6.3% Class 4	71% Class 2, 22% Class 3, 7% Class 4	81% Class 2, 19% Class 3	49% Class 2, 51% Class 3	64% Class 2, 19% Class 3, 17% Class 5	46% Class 2, 20% Class 3, 22% Class 4, 12% Class 6 +
Topography:	Gently rolling, 59% tillable, 36% wooded, 3% wetland, 2% building area	Level-gently rolling, 65% tillable, 24% wetlands, 11% wooded +	Gently rolling, 62% tillable, 30% wooded, 8% wetland	Gently rolling, 54% tillable, 46% wooded	Level-rolling, 37% wetland/lowland, 60.23% tillable areas +	Gently rolling, 70% tillable, 13% wooded, 17% wetland
Shape:	Irregular	Irregular	Irregular	Mostly rectangular	Irregular	Irregular
Road Improvements:	Paved frontage	Paved frontage	Paved frontage	Paved frontage	Paved frontage	Paved frontage
Improvements:	Not included	None	None	None	None	None
Net Additive Adjustment:	N/A	+	=	+	+	+
Adjusted Sale Price/Acre:	N/A	+	=	++	++	+++

Agricultural Land Sales

Town of Jefferson since September 2022:

- 16.17 acres of ag land, \$110,000 = \$6,802 per acre
- 0.59 acres of ag land, \$4,400 = \$7,457 per acre
- 19.6 acres of ag land, \$134,900 = \$6,880 per acre
- 66 acres of ag land, \$280,400 = \$4,248 per acre
- 38.3 acres of ag land, \$191,500 = \$5,000 per acre
- 60 acres of ag land, \$450,000 = \$9,000 per acre

Jefferson County
Insurance Proposal
2023 - 2024



M3 INSURANCE » 800.272.2443 » www.m3ins.com

A Cyber Liability Proposal
Prepared For

Jefferson County
311 S Center Ave
Jefferson WI, 53549

Presented By:
Derek Laczniak, CIC, CRM
M3's Director of Cyber Practice
Partner, Senior Account Executive



Account Profile

First Named Insured:

Jefferson County

Address:

311 S Center Ave., Jefferson WI, 53549

Effective Date:

September 1, 2023 – September 1, 2024

Phone Number:

920.674.7104

Contacts:

Benjamin Wehmeier
John Rageth

"Disclaimer: The descriptions of coverages used throughout this proposal are merely our abbreviated outline, offered as visuals to a basic understanding of coverages, and are not the coverages themselves. The actual coverages are those contained in your policy. We do not intend to express any legal opinion as to the actual coverages and we strongly suggest that you refer only to your policy for the specific details."



Cyber Liability Coverage Comparison

COVERAGE	COWBELL	HCC	BEAZLEY
Aggregate Limit	\$2,000,000	\$2,000,000	\$4,000,000
Retention(s)	\$50,000 / 8 Hours for BI	\$50,000 / 8 Hours for BI	\$250,000 / 15 Hours / \$50,000 Legal Forensics / 100 Notified Individuals
Period of Restoration / Business Income	180 Days	6 Months	180 Days
Choice of Providers	Cowbell Panel	HCC Panel	Beazley Panel
Retroactive Date	Full Prior Acts	Full Prior Acts	12/31/12
Defense Costs	Inside Limit of Liability	Inside Limit of Liability	Inside Limit of Liability
Settlement Provision	80/20	50/50	80/20
Liability Coverages			
Privacy Coverage/Network Security	Full Limit	Full Limit	\$4,000,000
Regulatory Fines & Penalties	Full Limit	Full Limit	\$4,000,000
Media Liability	Full Limit	Full Limit	\$4,000,000
Intellectual Property Rights Infringement	Excluded	Excluded	Excluded
PCI / Fines and Penalties	Full Limit	Full Limit	\$2,000,000
1st Party Data Breach Expenses	Cowbell Has Additional \$2M Separate Limit		
Credit Monitoring	Full Limit	Full Limit	1,000,000 Individuals
Legal Services/ Breach Coach	Full Limit	Full Limit	\$500,000
Forensics	Full Limit	Full Limit	\$500,000 (Included with Legal)
Crisis Management/PR Firm	Full Limit	Full Limit	\$500,000 (Included with Legal)
Data Recovery Expenses	Full Limit	Full Limit	\$1,000,000
Notification Costs	Full Limit	Full Limit	1,000,000 Individuals
Identity Restoration Expenses/Call Center	Full Limit	Full Limit	1,000,000 Individuals
Bricking/Computer Replacement	Full Limit	Full Limit	\$500,000
Cyber Threat/Extortion Payments/Rewards	Full Limit	Full Limit	\$1,000,000



Cyber Liability Coverage Comparison

COVERAGE	COWBELL	HCC	BEAZLEY
Reputational Harm	Full Limit, 12 Hour Waiting Period	Full Limit, 14 Days Waiting Period	\$500,000
Business Interruption/Extra Expense - Security Incident	Full Limit	Full Limit	\$1,000,000
Business Interruption/Extra Expense - System Failure	Full Limit	Full Limit	\$1,000,000
Contingent Business Interruption (security breach)	Full Limit	Full Limit	\$500,000
Contingent Business Interruption (System Failure)	Full Limit	Full Limit	\$500,000
Criminal Reward Expenses	\$100,000	\$50,000	\$100,000
Court Attendance	Included	\$25,000	\$25,000
Cyber Crime			
Service Fraud	\$100,000	\$250,000	\$250,000
Funds Transfer Fraud/Social Engineering	\$250,000	\$250,000	\$250,000



Premium Summary & Market Table

CYBER LIABILITY COVERAGE	EXPIRING PREMIUM	COWBELL	COALITION	CFC	AXA	STARR	RESILIANCE	CHUBB	CRUM & FORSTER	AIG	HCC
Outcome/ Premium	\$54,583	\$34,820	Declined – overall security posture	Declined – Over \$100M in Revenue	Declined - not competitive	Declined - not competitive	Declined - not competitive	Coverages not competitive in marketplace	Declined - not competitive	Will need their own application to consider	\$31,101

Additional Quote Options*

CARRIER	PREMIUM
Cowbell	<ul style="list-style-type: none"> ▪ \$1m / \$25k / \$25,028 ▪ \$3m / \$50k / \$42,389
Tokio Marine – Houston Casualty Company	<ul style="list-style-type: none"> ▪ \$1m / \$50k / \$20,000 ▪ \$3m / \$50k / \$40,000

*Note: quote options do not include taxes/fees

Payment Plan

- Agency Bill – Annual

Note: Premium finance options available upon request



Quote Contingencies

In Property & Casualty insurance, a carrier may provide a quote subject to specific terms and conditions. In order to bind coverage with this carrier, we must comply with these terms and conditions by a specified date. Failure to comply may result in a penalty or cancellation.

The quote(s) provided in this proposal are subject to the following terms and conditions.

COWBELL	
Quote is subject to the following. Based upon review of this information, premiums may be subject to change:	Please submit to our office no later than:
<ul style="list-style-type: none"> Set-up meeting with Risk Engineering to review Cowbell platform 	60 days post binding

TOKIO MARINE – HOUSTON CASUALTY COMPANY	
Quote is subject to the following. Based upon review of this information, premiums may be subject to change:	Please submit to our office no later than:
<ul style="list-style-type: none"> A completed TMHCC Declaration of No Known Claims, Circumstances or Changes, signed by the owner, President, CEO or COO signed and dated Confirmation of EDR tool is deployed on 100% of endpoints. Do you or any of your vendors, with which you share or host sensitive data, use file transfer software known as "MOVEit" provided by Progress Software Corporation? Confirmation of your local and remote access MFA provider (ex. AuthO, Duo, LastPass, Okta, OneLogin, etc.). Confirmation of the MFA type utilized for remote access to the Insureds network (mobile OTP, physical key, push-based authentication, token OTP etc). Confirmation that MFA is in place for local and remote access to privileged user accounts. HCC's non-intrusive vulnerability scan has detected the following service could be running on the Applicant's network: VNC (Virtual Network Computing). IP:Port: 47.225.198.248:5900. We need confirmation that VNC is protected by MFA placed behind a VPN with MFA enforced, or if the service is not in use, confirmation that access has been shut down to reduce risk to the organization Confirmation of your total operating expenditures 	Upon Binding



Surplus Lines Policy Notice

This insurance contract is with an insurer which has not obtained a certificate of authority to transact a regular insurance business in the state of Wisconsin and is issued and delivered as a surplus line coverage pursuant to s. 618.41 of the Wisconsin Statutes. Section 618.43 (1), Wisconsin Statutes, requires payment by the policyholder of 3 percent tax on gross premium.

Type of Insurance:	Cyber Liability
Insurer Name:	Cowbell
% of Total Risk:	100
Premium	\$33,546
Surplus Lines Tax	\$1,014.18
MGA Fee	\$450
Total	\$34,820.18

Type of Insurance:	Cyber Liability
Insurer Name:	Tokio Marine – Houston Casualty Company
% of Total Risk:	100
Premium	\$30,000
Surplus Lines Tax	\$905.85
MGA Fee	\$195
Total	\$31,100.85



Carrier Highlights



Panel Providers

Breach Counsel	Forensic Investigators	Credit Monitoring & Notification Services
<ul style="list-style-type: none"> Mullen Coughlin Cipriani & Werner McDonald Hopkins Lewis Brisbois Wood Smith Henning & Berman Wilson Elser 	<ul style="list-style-type: none"> Kroll Arete Tracepoint / Booz Allen Hamilton Tetra Defense 	<ul style="list-style-type: none"> Kroll Experian TransUnion ID Experts

Backed By

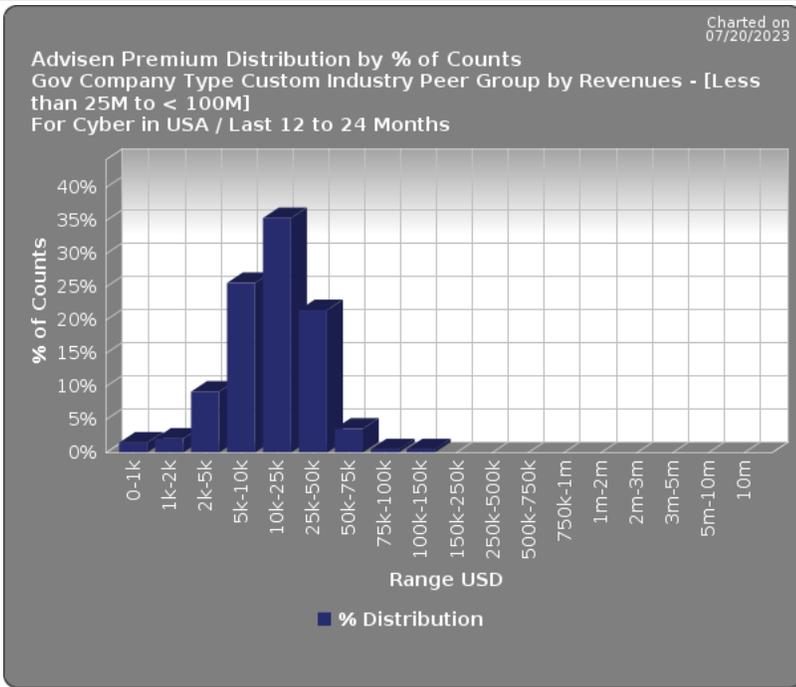


Panel Providers

Breach Counsel	Forensic Firms	Notification and Credit Monitoring Vendors
Lewis Brisbois Bisgaard & Smith	Arctic Wolf (formerly Tetra Defense)	IDX (a Zerofox Company)
Constangy, Brooks, Smith & Prophete	Surefire Cyber	Eqiq Systems
Wilson Elser Moskowitz Edelman & Dicker	Arete	Kroll
McDonald Hopkins	Asceris	Sontiq
Spencer Fane		
Jackson Lewis		
Mullen Coughlin		



Benchmarking

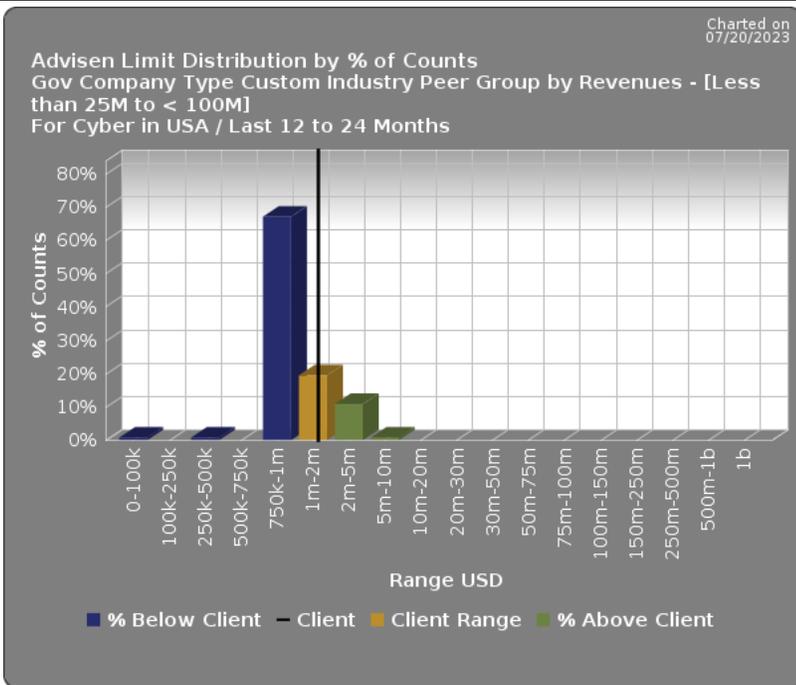


Advisen Premium Distribution by % of Counts
Gov Company Type Custom Industry Peer Group by Revenues - [Less than 25M to < 100M]
For Cyber in USA / Last 12 to 24 Months

Range USD	% of Counts	Cumulative %
100k-150k	0.5	99.9
75k-100k	0.5	99.4
50k-75k	3.6	98.9
25k-50k	21.5	95.3
10k-25k	35.4	73.8
5k-10k	25.6	38.4
2k-5k	9.2	12.8
1k-2k	2.1	3.6
0-1k	1.5	1.5

Program Count: 195

The chart above illustrates the percentage of program counts that are within each premium range.



Advisen Limit Distribution by % of Counts
Gov Company Type Custom Industry Peer Group by Revenues - [Less than 25M to < 100M]
For Cyber in USA / Last 12 to 24 Months

Client: 2M

% Below or Equal to Client: 88.3

% Above Client: 11.7

Range USD	% of Counts	Cumulative %
5m-10m	0.8	100.0
2m-5m	10.9	99.2
1m-2m	19.5	88.3
750k-1m	67.2	68.8
250k-500k	0.8	1.6
0-100k	0.8	0.8

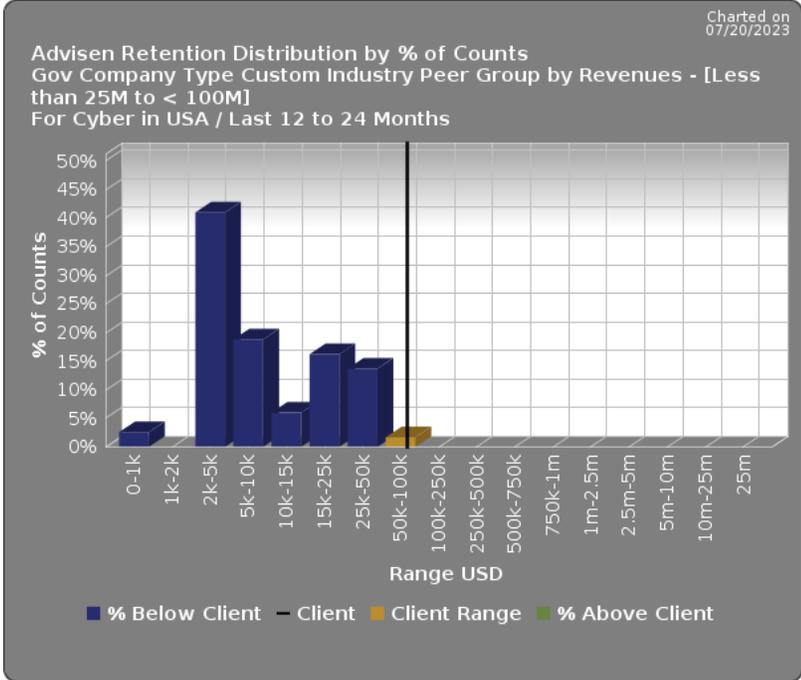
Program Count: 128

The Client's Limit of USD 2,000,000, when compared to the LOB Peer Group - Cyber, is in the High End of the range.

The chart above illustrates the percentage of program counts that are within each limit range.

Please see the Rate Per Million quartile graph(s) below to compare the insured's value to another measure such as limits purchased, or exposure value.





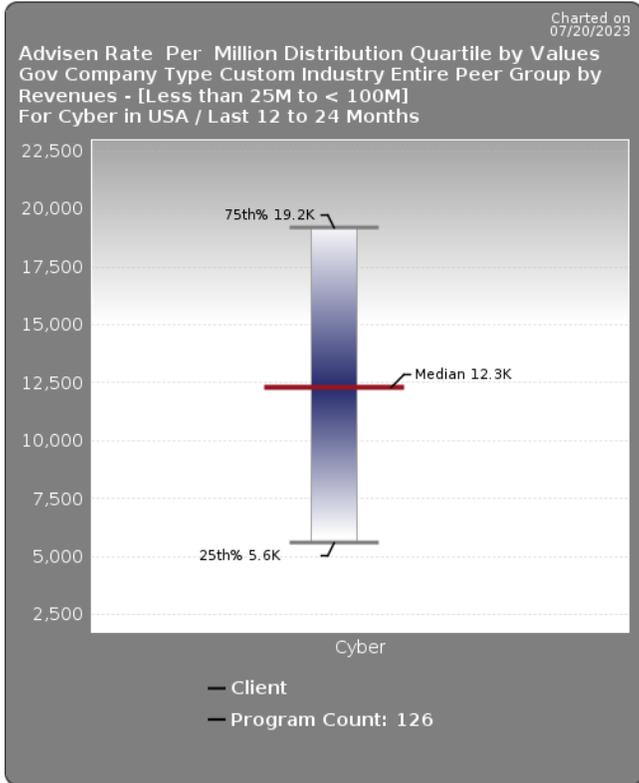
Advisen Retention Distribution by % of Counts
 Gov Company Type Custom Industry Peer Group by Revenues - [Less than 25M to < 100M]
 For Cyber in USA / Last 12 to 24 Months

Client: 75K
 % Below or Equal to Client: 99.1
 % Above Client: 0.9

Range USD	% of Counts	Cumulative %
50k-100k	1.7	100.0
25k-50k	13.7	98.3
15k-25k	16.2	84.6
10k-15k	6.0	68.4
5k-10k	18.8	62.4
2k-5k	41.0	43.6
0-1k	2.6	2.6

Program Count: 117

The Client's Retention of USD 75,000, when compared to the LOB Peer Group - Cyber, is in the High End of the range. The chart above illustrates the percentage of program counts that are within each retention range. Please see the Rate Per Million quartile graph(s) below to compare the insured's value to another measure such as limits purchased, or exposure value. Due to data collection methods there may be fewer peer respondents for Retention than for Premium and Limit.



This graph illustrates the amount that a company, in the middle 50% of programs, would pay per one million dollars in limit. The graph still includes companies that are below the 25th and above 75th percentiles in the calculations, however, for illustration purposes, they are not shown.



Limit Adequacy

Client Limit

\$ 2,000,000

% of Settlements above Client Limit

5.6%

Average Amount in Excess of Client Limit

\$ 1,272,811

Peer Group Loss Distribution

Charted on 07/20/2023



■ Loss Amount-Above Client Limit
 ■ Loss Amount-Below Client Limit
— Client Limit
 — Median Peer Program Limit

Losses for the recent 10 years, based on the Filing or Accident Date and Total Amount

This chart illustrates your client's limit compared to losses that similar companies have experienced.

Selected Peer Group Filters

Time Periods: Last 12 Months, 12 to 24 Months

Industries: Government - Federal, Government - Local, Government - Other, Government - State/Prov.

Coverage: Cyber/Tech Risk

Company Type: Government

LOBs: Cyber

Company: Less than \$25M, \$25M to \$100M

Filter Benchmarking Range: None

Exposure (Revenues): to \$100M

Location: United States

Peer Group Size: 198

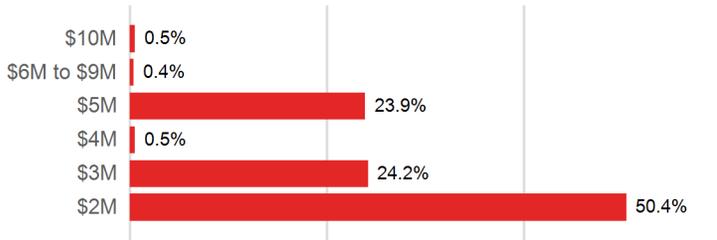


Cyber Limits Benchmarking Report

Prepared For: WMMIC
 Industry Group: Institutional / Government
 Annual Revenue: \$100,000,000
 Records Affected: 500,000

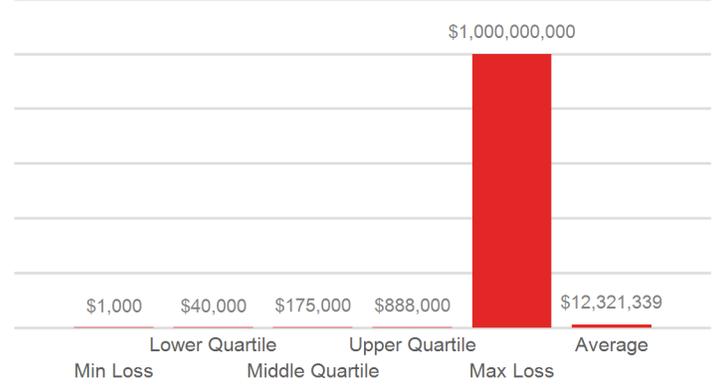
PEER GROUP ACCOUNT LIMITS Peer Accounts: 1,349

Accounts with Less than \$1M in Limits: 5%
 Accounts with \$1M in Limits: 65%
 Over \$1M in Limits (Breakout below): 29%



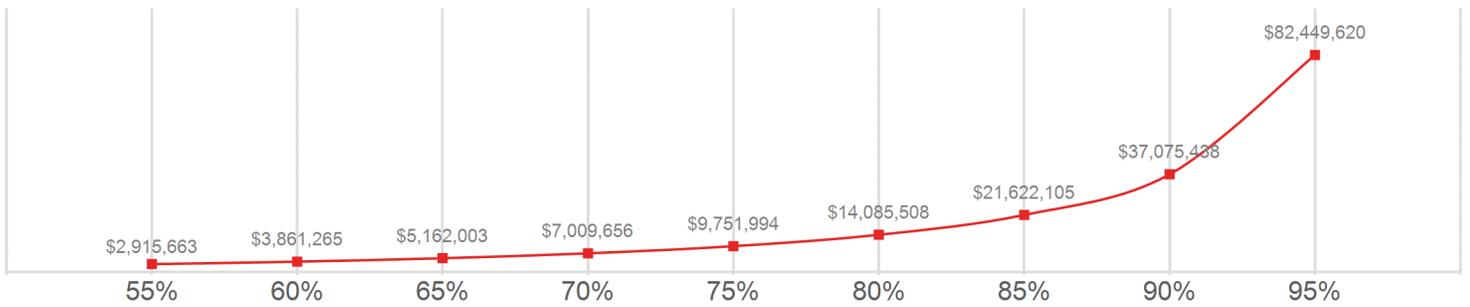
The benchmarking information above is derived from CRC Group's proprietary book of Cyber business and aggregated cyber loss data, but filtered to show results only for Institutional / Government companies with \$50M+ in annual revenues.

HISTORICAL PEER GROUP LOSSES Loss Cases: 93



The above metrics are derived from an aggregated cyber breach and loss dataset provided by Advisen, but filtered to show results only for Institutional / Government companies with \$50M+ in annual revenues.

ACCOUNT LIMITS CONFIDENCE INTERVALS



The 95% Confidence Interval above is derived from an aggregated cyber breach and loss dataset provided by Advisen, and models degrees of Cyber Limit confidence in the event of a breach for Institutional / Government companies and 500,000 records affected. The Sample Case Study below is filtered for Institutional / Government companies with \$50M+ in annual revenues.

SAMPLE CASE STUDY

TOTAL LOSS: \$996,000

Cybercriminals stole approximately \$1 million from a state university after hackers compromised the university's account. The criminals employed a computer virus to access the Internet banking information for the university's accounts at a major regional bank and commenced a single counterfeit wire transfer in the sum of \$996,000 to the Agricultural Bank of China.

Jefferson County - Courthouse/LEC - Total Project Budget to Actual Report

As of July 30, 2023

	<u>Original Budget</u>	<u>Contract</u>	<u>Change orders</u>	<u>Revised contract</u>	<u>Actual</u>	<u>Variance</u>
Construction Costs - Building Additions & Renovations	38,669,834.00	38,669,834.00	2,959,092.07	41,628,926.07	18,055,535.03	23,573,391.04
MIS Building Demolition & Parking Lot Construction	Future Project Below	Future Project Below				
Construction Contingency	3,750,000.00	3,750,000.00	(2,611,556.94)	1,138,443.06	-	1,138,443.06
BC#1 Site Work-Site Utilities	300,000.00	-		-		
Sub-Total	42,719,834.00	42,419,834.00	347,535.13	42,767,369.13	18,055,535.03	24,711,834.10
Design Fees (Including \$19k Reimbursables Allowance)	2,757,801.00	2,652,550.00	89,500.00	2,742,050.00	2,563,017.63	179,032.37
Construction Materials Testing Allowance (Soils/Steel)	40,000.00	40,000.00	(43,376.88)	(3,376.88)	-	(3,376.88)
Owner Moving Costs/Misc. Costs	150,000.00	150,000.00	-	150,000.00	211,363.58	(61,363.58)
Temporary Office Space	300,000.00	300,000.00	(14,743.92)	285,256.08	420,894.48	(135,638.40)
Temporary Conditioning of Offices/Flex Spaces	300,000.00	300,000.00	(5,363.02)	294,636.98	18,416.52	276,220.46
Winter Construction Costs (Additions)	100,000.00	100,000.00	(55,444.35)	44,555.65	137,352.63	(92,796.98)
Private Utility Relocations	150,000.00	150,000.00	-	150,000.00	-	150,000.00
Security/Cameras/Access	Included in Construction Costs	-	-	-	-	-
Temporary/Interim Workspace Construction (Within Bldg)	100,000.00	100,000.00	-	100,000.00	-	100,000.00
Terrazo Repairs @ Doors (Removal/Patching of 38 Openings)	70,000.00	70,000.00	(70,000.00)	-	-	-
Full Terrazo Repairs (Crack Repair & Refinishing)	140,000.00	140,000.00	(140,000.00)	-	876.00	(876.00)
Final Building Cleaning	50,000.00	50,000.00	-	50,000.00	-	50,000.00
Jail Rec Yard Buildout - added to Construction Costs via CO	150,000.00	150,000.00	(150,000.00)	-	-	-
Markup/Bond	-	-	(3,668.96)	(3,668.96)	-	(3,668.96)
Issue costs	-	-	-	-	229,164.00	(229,164.00)
Investment advisor fees	-	-	-	-	8,633.51	(8,633.51)
						-
Potential Levy Funded Items						
Asbestos Abatement/Consulting	581,840.00	581,840.00	-	581,840.00	252,495.49	329,344.51
Audio-Visual/Information Technology/Telecommunications	1,000,000.00	1,000,000.00	1,426,062.00	2,426,062.00	985,606.09	1,440,455.91
Fixtures, Furnishings, & Equipment (Including Exterior)	1,000,000.00	1,000,000.00	-	1,000,000.00	646,753.33	353,246.67
Paving of East Lot/MIS Bldg Demo & Parking Lot	350,000.00	350,000.00	-	350,000.00	-	350,000.00
Sub-Total	4,481,840.00	4,481,840.00	1,032,964.87	5,425,304.87	2,911,555.63	2,513,749.24
Total	49,959,475.00	49,554,224.00	1,380,500.00	50,934,724.00	23,530,108.29	27,404,615.71
Funding Sources:						
Series 2021A General Obligation Bonds	(8,000,000.00)	(8,000,000.00)		(8,000,000.00)		
Series 2022A General Obligation Bonds	(28,000,000.00)	(28,000,000.00)		(28,000,000.00)		
American Rescue Plan Act (ARPA) funding	(8,355,000.00)	(8,355,000.00)	(275,000.00)	(8,630,000.00)		
Designated Carryover from 2021	(2,635,000.00)	(2,635,000.00)		(2,635,000.00)		
Working Capital/Fund Balance	(2,969,475.00)	(2,969,475.00)		(2,969,475.00)		
Interest earned on bond proceeds			(400,000.00)	(400,000.00)		
Additional ARPA funding/PILT			(100,000.00)	(100,000.00)		
Bug Tussel bond guarantee fee			(216,000.00)	(216,000.00)		
Jail Assessment fees			(150,000.00)	(150,000.00)		
Difference between project costs and funding sources	-	(405,251.00)	239,500.00	(165,751.00)		

JEFFERSON COUNTY ARPA FUNDS

TOTAL - \$16,465,385

Original Budget	Amendment	Amended Budget	Amount Committed	Amount Spent	Expected Completion	Project Description
-	25	25	25	25	Dec 2024	General administration
550,000	(140,000)	410,000	356,490	356,490	Dec 2024	The County has purchased two triplex housing units to assist with housing for persons that were economically disadvantaged by the pandemic. The units will require some renovation to meet code and safety requirements.
2,135,000	(1,105,000)	1,030,000	1,030,000	15,000	Mid - 2024	Match for broadband expansion grants
295,000	-	295,000	295,000	114,939	Legal Assistant - Dec 2024; ADA Feb of 2023	Hire one legal assistant in the District Attorney's office to assist with processing court cases that were backlogged due to the pandemic. Backfill one state funded position that will be unfilled during 2022 due to deployment to assist with this backlog.
195,000	-	195,000	195,000	72,095	Dec-24	Hire an additional full time staff person to assist those veterans that were negatively impacted by COVID-19.
240,000	-	240,000	240,000	1,980	Dec-24	Several recent studies commissioned by the County have identified a need for a position to assist with housing in the County to include liaison to communities, developers, and granting agencies as well as individuals seeking affordable housing.
234,000	108,000	344,146	344,146	344,146	Completed	South Campus Water Main replacement
130,000	150,877	280,877	280,877	280,877	Completed	Replace HVAC system in Workforce Development Building to improve ventilation
115,000	544,160	659,160	659,160	659,160	Completed	Improvements to South Campus
300,000	-	297,829	297,829	187,637	Jul-24	Technology purchases to support remote work for COVID mitigation or operational recovery
195,000	(50,000)	145,000	145,000	49,552	Dec-24	Increase part time mental health nurse in Jail to full time
250,000	-	250,000	250,000	183,550	Jul-24	Engage Discover Wisconsin for a 3-year marketing campaign to promote tourism that was impacted by COVID-19
500,000	25,953	525,953	525,953	525,805	Completed	The County Fairgrounds is one of the largest tourist draws in the County. This would improve the County facilities and assist with tourism that was adversely affected by COVID-19.
7,000,000	1,830,000	8,830,000	8,830,000	3,850,611	Oct-24	Replace HVAC system in County Courthouse, Sheriff complex, and Jail to improve ventilation
350,000	(350,000)	-	-	-	Dec-24	Originally budgeted for marketing of county farmland, repurposed for South Campus/Fairground improvements
1,000,000	-	1,000,000	1,000,000	-	Dec-24	This concept, in conjunction with the position above, would develop a central test/R&D/business development/education complex. There are EDA funds available to assist with this project, this is a potential match for those funds or workforce housing opportunities.
350,000	(350,000)	-	-	-	Completed	Originally to remodel UW Extension lower level for potential Human Service expansion to assist those impacted by COVID-19, moved to generic South Campus Improvement category
1,000,000	(899,071)	100,929	100,929	-	Dec-24	Economic assistance to individuals and non-profit organizations
-	35,264	35,264	35,264	33,627	Dec-24	Economic assistance to individuals and non-profit organizations - LIFT program for ATC/DTC
-	42,817	42,817	42,817	-	Dec-24	Economic assistance to individuals and non-profit organizations - Additional TAD grant funding
100,000	(100,000)	-	-	-	Jul-23	Psychotherapist position for ATC/DTC (housed in HS)
200,000	(200,000)	-	-	-	Jul-24	Assist with stand up for free clinics that administer vaccinations, testing, contact tracing as a placeholder in case other state and federal funding falls short
-	50,000	50,000	50,000	50,000	Completed	Assistance to Rock River Clinic
1,000,000	(969,702)	30,298	30,298	30,298	Completed	Reserve for future Public Health expenses related to COVID, moved 469,702 to project code 22221 for purchase of SD squads
-	469,702	469,702	469,702	469,702	Jul-23	Purchase of SD squads and cameras for squads
-	775,000	775,000	775,000	398,507	Oct-23	Match for potential DOT/Highway project grants (Infrastructure Bill)
-	258,385	258,385	258,385	59,157	Dec-24	Recruitment and Retention Specialist
200,000	-	200,000	150,000	-	Dec-24	Clean Water initiatives
16,339,000	126,385	16,465,385	16,361,850	7,683,158		Total committed/spent to date

JEFFERSON COUNTY
Revenues collected through June 30

DEPT NAME	2023 REVISED	2023 ACTUALS	% COLLECTED	2022 REVISED	2022 ACTUALS	% COLLECTED	2021 REVISED	2021 ACTUALS	% COLLECTED
Administration Total	\$ (3,253,177.00)	\$ (419,338.32)	13%	\$ (1,484,275.00)	\$ (415,217.43)	28%	\$ (658,178.00)	\$ (329,086.89)	50%
Capital Projects and Debt Total	(12,384,243.00)	(2,951,445.60)	24%	(3,881,718.00)	(1,835,571.76)	47%	(1,521,075.00)	(787,872.20)	52%
Central Services Total	(985,653.00)	(492,026.30)	50%	(1,004,283.00)	(501,520.82)	50%	(1,015,922.00)	(507,334.83)	50%
Child Support Total	(1,235,122.00)	(380,240.80)	31%	(1,222,816.00)	(425,383.72)	35%	(1,124,284.00)	(327,770.81)	29%
Clerk of Courts Total	(3,272,999.00)	(1,414,223.07)	43%	(2,969,613.00)	(1,312,961.78)	44%	(2,897,747.00)	(1,303,142.71)	45%
Corporation Counsel Total	(488,185.00)	(251,654.72)	52%	(447,736.00)	(224,068.62)	50%	(409,989.00)	(204,994.74)	50%
County Board Total	(485,639.00)	(242,896.63)	50%	(516,744.00)	(258,492.84)	50%	(444,332.00)	(222,166.20)	50%
County Clerk Total	(414,523.00)	(232,875.89)	56%	(429,259.00)	(224,517.02)	52%	(327,990.00)	(170,162.90)	52%
District Attorney Total	(1,034,908.00)	(465,008.83)	45%	(1,089,327.00)	(435,435.22)	40%	(828,489.00)	(399,202.03)	48%
Economic Development Total	(487,082.00)	(290,153.50)	60%	(560,776.00)	(329,845.28)	59%	(486,386.00)	(422,395.00)	87%
Emergency Management Total	(256,391.00)	(146,086.26)	57%	(3,711,401.00)	(119,504.08)	3%	(2,357,657.00)	(100,908.55)	4%
Fair Park Total	(2,008,699.00)	(456,125.54)	23%	(2,499,011.00)	(364,632.53)	15%	(1,318,911.00)	(395,650.23)	30%
Finance Department Total	(1,160,790.00)	(586,231.51)	51%	(1,031,351.00)	(509,098.62)	49%	(989,579.00)	(554,041.39)	56%
General Revenues & Expenditure Total	636,379.00	1,282,803.72	202%	(102,785.00)	732,029.60	-712%	(948,926.00)	33,591.62	-4%
Health Department Total	(2,032,380.00)	(820,414.78)	40%	(2,490,062.00)	(831,378.91)	33%	(2,574,355.00)	(1,000,117.12)	39%
Highway Department Total	(13,691,556.00)	(5,566,460.88)	41%	(11,875,419.00)	(5,028,367.95)	42%	(12,313,255.00)	(4,830,974.91)	39%
Human Resources Total	(731,756.00)	(314,297.40)	43%	(632,811.00)	(277,763.74)	44%	(539,903.00)	(260,982.29)	48%
Human Services Department Total	(36,644,571.00)	(14,410,882.81)	39%	(29,856,318.00)	(10,635,167.53)	36%	(27,588,644.00)	(9,675,276.46)	35%
Internal Service Funds Total	(2,433,439.00)	(1,070,911.26)	44%	(2,010,781.00)	(938,506.19)	47%	(1,744,766.00)	(860,312.85)	49%
Land & Water Conservation Total	(888,626.00)	(413,634.18)	47%	(865,073.00)	(388,889.59)	45%	(652,755.00)	(314,354.58)	48%
Land Information Total	(609,521.00)	(337,226.16)	55%	(575,921.00)	(328,219.34)	57%	(496,071.00)	(291,002.87)	59%
Library Total	(1,179,470.00)	(589,735.02)	50%	(1,158,411.00)	(579,205.56)	50%	(1,157,430.00)	(578,715.00)	50%
Medical Examiner Total	(364,329.00)	(161,361.54)	44%	(344,967.00)	(151,596.70)	44%	(287,281.00)	(133,752.34)	47%
Parks Department Total	(1,357,549.00)	(664,163.89)	49%	(2,863,422.00)	(531,005.39)	19%	(2,045,114.00)	(568,839.70)	28%
Planning And Zoning Total	(736,737.00)	(320,261.11)	43%	(660,363.00)	(279,197.15)	42%	(617,248.00)	(268,787.33)	44%
Register in Probate Total	-	-	0%	-	-	0%	-	-	0%
Register Of Deeds Total	(351,488.00)	(209,167.25)	60%	(354,991.00)	(311,665.73)	88%	(380,421.00)	(318,387.38)	84%
Sheriff Department Total	(18,275,038.00)	(8,471,324.32)	46%	(15,843,687.00)	(7,768,742.96)	49%	(14,953,807.00)	(7,256,948.66)	49%
Treasurer Total	(309,068.00)	(1,034,047.82)	335%	(297,493.00)	1,163,941.76	-391%	(267,703.00)	352,752.29	-132%
UW Extension Total	(294,381.00)	(141,830.08)	48%	(276,274.00)	(133,263.08)	48%	(311,624.00)	(149,528.07)	48%
Veterans Services Total	(291,193.00)	(147,341.07)	51%	(293,697.00)	(121,948.44)	42%	(211,471.00)	(111,590.72)	53%
Grand Total	\$ (107,022,134.00)	\$ (41,718,562.82)	39%	\$ (91,350,785.00)	\$ (33,365,196.62)	37%	\$ (81,471,313.00)	\$ (31,957,954.85)	39%

JEFFERSON COUNTY
Revenues collected through June 30

DEPT NAME	2023 REVISED	2023 ACTUALS	% SPENT	2022 REVISED	2022 ACTUALS	% SPENT	2021 REVISED	2021 ACTUALS	% SPENT
Administration Total	\$ 3,671,136.00	\$ 436,651.83	12%	\$ 1,579,439.00	\$ 276,005.12	17%	\$ 739,720.00	\$ 295,679.09	40%
Capital Projects and Debt Total	49,331,476.00	23,039,346.36	47%	12,595,536.00	5,615,648.95	45%	6,127,562.00	1,763,878.38	29%
Central Services Total	1,258,368.00	462,389.92	37%	1,221,117.00	406,711.20	33%	1,165,921.00	438,920.22	38%
Child Support Total	1,235,122.00	585,292.60	47%	1,222,815.00	598,038.91	49%	1,140,043.00	562,566.27	49%
Clerk of Courts Total	3,272,999.00	1,375,185.59	42%	3,069,480.00	1,162,048.27	38%	3,032,750.00	1,179,060.80	39%
Corporation Counsel Total	500,187.00	218,960.31	44%	447,736.00	203,895.84	46%	414,990.00	210,294.93	51%
County Board Total	560,639.00	434,275.11	77%	604,244.00	336,380.34	56%	446,832.00	251,636.52	56%
County Clerk Total	453,793.00	547,615.47	121%	429,259.00	503,553.94	117%	330,589.00	539,584.42	163%
District Attorney Total	1,034,908.00	492,158.03	48%	1,089,329.00	501,589.18	46%	828,491.00	427,313.36	52%
Economic Development Total	569,383.00	210,798.14	37%	565,673.00	258,856.29	46%	561,121.00	283,025.64	50%
Emergency Management Total	256,393.00	154,585.97	60%	3,711,401.00	901,003.83	24%	2,657,659.00	231,325.06	9%
Fair Park Total	2,035,188.00	553,625.90	27%	2,562,449.00	429,084.94	17%	1,348,909.00	638,539.24	47%
Finance Department Total	1,175,791.00	522,135.03	44%	1,196,993.00	585,593.69	49%	1,119,579.00	476,153.24	43%
General Revenues & Expenditure Total	3,164,889.00	-	0%	4,995,683.00	1,190.01	0%	4,103,864.00	-	0%
Health Department Total	1,967,694.00	888,092.63	45%	1,738,895.00	1,057,604.08	61%	2,582,439.00	1,310,566.84	51%
Highway Department Total	13,691,556.00	4,547,971.39	33%	11,875,419.00	4,629,295.94	39%	12,337,642.00	6,053,687.09	49%
Human Resources Total	881,634.00	332,038.77	38%	679,572.00	280,128.41	41%	570,795.00	207,898.57	36%
Human Services Department Total	36,864,520.00	17,628,054.08	48%	30,912,219.00	13,968,095.26	45%	28,232,595.00	12,101,238.14	43%
Internal Service Funds Total	2,433,435.00	1,277,369.31	52%	2,030,779.00	1,151,688.74	57%	2,057,896.00	990,382.07	48%
Land & Water Conservation Total	945,951.00	311,778.00	33%	926,295.00	272,529.33	29%	649,926.00	293,439.30	45%
Land Information Total	647,797.00	312,615.14	48%	548,787.00	229,054.71	42%	494,939.00	210,845.72	43%
Library Total	1,179,470.00	1,178,501.42	100%	1,158,411.00	1,157,363.11	100%	1,157,430.00	1,156,640.82	100%
Medical Examiner Total	364,329.00	159,965.23	44%	344,967.00	140,287.30	41%	287,282.00	110,740.40	39%
Parks Department Total	1,836,851.00	745,663.26	41%	4,014,479.00	815,344.20	20%	2,946,635.00	622,253.99	21%
Planning And Zoning Total	736,740.00	375,726.81	51%	665,951.00	321,448.70	48%	751,866.00	361,697.37	48%
Register in Probate Total	-	-	0%	-	-	0%	-	-	0%
Register Of Deeds Total	454,444.00	276,499.07	61%	520,382.00	198,554.02	38%	380,422.00	186,908.13	49%
Sheriff Department Total	19,017,401.00	8,677,888.25	46%	16,959,793.00	8,088,860.12	48%	16,378,356.00	7,482,394.47	46%
Treasurer Total	309,066.00	156,498.66	51%	297,493.00	117,993.05	40%	267,704.00	108,723.47	41%
UW Extension Total	302,180.00	97,322.13	32%	295,774.00	114,243.79	39%	311,624.00	99,564.63	32%
Veterans Services Total	298,003.00	144,061.53	48%	293,698.00	125,190.70	43%	211,472.00	96,071.23	45%
Grand Total	\$ 150,451,343.00	\$ 66,143,065.94	44%	\$ 108,554,068.00	\$ 44,447,281.97	41%	\$ 93,637,053.00	\$ 38,691,029.41	41%

June 2023 Budget Variance Report Analysis
Morgan Toutant

A. Revenue Analysis: The month of June is closed and, therefore, we are 6/12 through the year. I anticipate seeing 50% collected for department revenue. My horizontal analysis will be based off how the 2023 % Collected compares to 2021 and 2022. My vertical analysis will be based off how relative the 2023 % Collected is to 50%. The departments that are noted below are outliers to what is expected.

1. Administration: Compared to 2021 (50%) and 2022 (28%), the percentage of revenue collected in 2023 is significantly low at 13%. This is due to ARPA dollars being budgeted for projects not yet completed.
2. Capital Projects and Debt: Compared to 2021 (52%) and 2022 (47%), the percentage of revenue collected in 2023 is low at 24%. Reminder that this is because of the Courthouse Project HVAC system. It has not been allocated as of June 2023.
3. Child Support: Despite the 31% revenue collected in 2023 showing relativity to the last three years, it is not what is to be expected in relation to the 50%. This is mainly because most of the funding for Child Support is state and federal grant funding which is billed in arrears.
4. Clerk of Courts: With a percentage of revenue collected of 43%, COC falls short of the expected 50%. Reminder that this is because COC receives state funding which is billed in arrears.
5. Economic Development: As of June 2023, there is an over collection of revenue at 60%. Despite this being high, this is relative to 2021 (87%) and 2022 (59%). This spike in revenue collection can be seen in 11901-474022: ED Consortium Jefferson County (158%). The increase in revenue is due to a one-time carryover request of \$75,000 to assist with the revenue gap created when Dodge County left the consortium.
6. Emergency Management: Reminder that the year-to-year fluctuation amount in this department is due to the expiration of Flood Mitigation Grant program in 2023.
7. Fair Park: For the past three years, the percentage of revenue collected has been lower than expected in the month of June. The following codes are the main contributing outliers for this trend:
 - a. Fair Week Revenue
 - i. **12102-451020-21209 Other Fees**
 1. 0% has been collected in May 2023. In 2022, this revenue did not start coming in until August.
 - ii. **12102-457005 Reserved Seating Fees**
 1. 21% has been collected in May 2023. In 2022, most of this revenue started coming in July.
 - iii. **12102-457010 Sponsor Revenue**
 1. 0% has been collected in May 2023. In 2022, this revenue started coming in June.
 - iv. **12102-457011 Gate Receipts**

June 2023 Budget Variance Report Analysis
Morgan Toutant

1. 12% has been collected in May 2023. In 2022, this revenue started coming in July.
 - v. **12102-482016 Space Vendor Beverage**
 1. 0% has been collected in May 2023. In 2022, this revenue came in August.
 - b. Fair Park Revenue
 - i. **12101-457010 Sponsor Revenue**
 1. 1% has been collected in June 2023. In 2022, 25% was collected in June.
 - ii. **12101-457025 Horse Show Fees**
 1. 0% has been collected in June 2023. This revenue was budgeted in 2022 and \$5,848 was collected in June. In 2021, 15% was collected in June.
 - iii. **12101-457026 Shavings Sales**
 1. 0% has been collected in June 2023.
 - iv. **12101-482014 Winter Storage**
 1. 25% has been collected in June 2023, in June 2021 0% was collected and June 2022 shows 1% collected.
 - v. **12101-482015 Space Vendor Food**
 1. Compared to May 2023 (1%), this has increased in June (21%).
8. Health: Reminder that the Health Department is grant funded with reimbursement reports filed quarterly.
 9. Highway: Three-year comparison is relative, however the percentage of revenue collected in 2023 at 41% is lower than the expected 50%. This is contributed mostly by state funding in arrears.
 10. Human Services: Similar to May activity, revenue collected is lower than expected in at 39%. Reminder that this is mainly contributed to not yet receiving state aid, ARPA funds, and various grants.
 11. Land Information: Revenue collected as of June 2023 is more than expected at 55%. However, this is relative to 2021 (59%) and 2022 (57%).
 12. Register of Deeds: June 2023 is showing an over collected of revenue at 60%. This is being driven by 13001-412300: RE Transfer Fee County Portion, 13001-451305: Loreda, and 13001-451311: Death Fund County Portion. This has been typical for the last three years for the month of June.

June 2023 Budget Variance Report Analysis
Morgan Toutant

B. Expense Analysis: Like the Revenue Analysis, below are the departments that are outliers to what is expected at this point in the year.

1. Administration: At 12% spent, Administration is underspent due to several ARPA projects in the works.
2. Central Services: Despite 37% being relative to the last three years, this is lower than the expected 50% spent by June. This is due to the following codes:
 - **11201-511110 Salary-Permanent Regular, 11201-512141 Social Security, 11201-512142 Retirement (Employer), and 11201-512144 Health Insurance.** This is due to open positions in the department.
 - **11201-529170 Grounds Keeping Charges:** This is likely because the grounds to be kept around the courthouse are currently less than what they were in 2021 and 2022 due to the Courthouse project.
 - **11201-535246 Building Service & Maint:** Like Grounds Keeping, there is fewer building services and maintenance needed in June 2023 for the courthouse than in 2021 or 2022. This is because of the courthouse project.
 - **11201-535354 Paint:** The 2023 budget was increased from \$3,000 (2022) to \$20,000. This is skewing the data.
 - **11201-594822 Capital Improvement Building (0%):** - Funds are budgeted for a jail door locking system that have not been spent yet.
3. Clerk of Courts: The expected percentage spent is 50% and, therefore, June is lower than expected at 42%. This is mainly because of open positions and the expenses associated with them. The codes that are being affected are 511210 Wages-Regular, 512141 Social Security, 512142 Retirement (Employer), 512144 Health Insurance, and 512173 Dental Insurance. Showing 33% spent, 512129 Other Professional Services is also a contributing code.
4. County Board: June is showing a high % Spent for all three years. Below are the outlier codes that create this high % Spent:
 - **11601-512141 Social Security:** At 56%, 2023 is slightly higher than expected. It is higher than 2021 (48%) and 2022 (36%).
 - **11601-514151 Per Diem:** At 59%, 2023 is the highest of the last three years.
 - **11601-532325 Registration:** This is currently over budget at 150% spent.
 - **11601-532332 Mileage:** At 62%, 2023 is the highest of the last three years.
 - **11601-532335 Meals:** At 69%, 2023 is the highest of the last three years.
 - **11601-532336 Lodging:** This is currently over budget in 2023 at 134% spent.
5. County Clerk: Reminder that this is high because this is where our insurance is coded. These costs are allocated to the departments during the year.

June 2023 Budget Variance Report Analysis
Morgan Toutant

6. Emergency Management: June 2023 is showing 60% spent which is not relative to the three-year comparison or the expected 50%. This high percentage spent is due to the following codes:
- **12001-511210 Wages-Regular**: As of June 2023, this is showing 56% spent, however, this is seemingly relative to 2021 (42%) and 2022 (67%).
 - **12001-512144 Health Insurance**: In June 2023 this is 55% spent, 2022 this was 31% spent, and in 2021 this was 46% spent.
 - **531348 Education Supplies**: Org 12001 and 12002 are currently over budget at 203% spent.
 - **12001-532325 Registration**: This is currently over budget at 125% spent.
 - **12001-535349 Other Supplies**: This is currently over budget at 109% spent.
 - **532350 Training Materials**: Org 12001 is over budget at 125% and org 12002 is over budget at 364%.
7. Register of Deeds: By June 2023, Register of Deeds is 61% spent. Reminder that ROD has a back indexing project that is currently ongoing that is front-loading expenses.

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Jefferson County
FLEXIBLE PERIOD REPORT

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FROM 2023 01 TO 2023 06

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
100 General Fund							
12201 Finance							
12201 411100 General Property Taxes	-621,030	0	-621,030	-310,515.12		-310,515.10	50.0%
12201 412100 Sales Taxes From County	-150	0	-150	-73.13		-76.87	48.8%
12201 424001 22218 Federal Grants	-50,000	0	-50,000	.00		-50,000.00	.0%
12201 451004 Garnishment Fees	-45	0	-45	.00		-45.00	.0%
12201 451005 Child Support Fees	-750	0	-750	-316.32		-433.68	42.2%
12201 451312 Emp Payroll Charges	-110	0	-110	-10.00		-100.00	9.1%
12201 486002 Unclaimed Funds Revenue	0	0	0	-42,456.88		42,456.88	.0%
12201 699999 Budgetary Fund Balance	0	-15,000	-15,000	.00		-15,000.00	.0%
12202 Dental Insurance Allocation							
12202 451026 Retiree Ins Premium Recovery	-15,000	0	-15,000	-12,299.18		-2,700.82	82.0%
12202 451032 Cobra Premium Recovery	-2,600	0	-2,600	-1,105.02		-1,494.98	42.5%
12202 451043 County Board Premiums	-1,105	0	-1,105	-301.86		-803.14	27.3%
12202 451045 Employee Premiums	-470,000	0	-470,000	-219,154.00		-250,846.00	46.6%
TOTAL General Fund	-1,160,790	-15,000	-1,175,790	-586,231.51		-589,558.71	%
TOTAL REVENUES	-1,160,790	-15,000	-1,175,790	-586,231.51		-589,558.71	

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Jefferson County
FLEXIBLE PERIOD REPORT

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FROM 2023 01 TO 2023 06

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
100 General Fund							
12201 Finance							
12201 511110 Salary-Permanent Regular	224,538	0	224,538	110,604.34		113,933.64	49.3%
12201 511210 Wages-Regular	177,653	0	177,653	85,564.19		92,088.36	48.2%
12201 511220 Wages-Overtime	2,426	0	2,426	9.97		2,415.84	.4%
12201 511330 Wages-Longevity Pay	600	0	600	.00		600.00	.0%
12201 512141 Social Security	28,647	0	28,647	14,288.47		14,358.95	49.9%
12201 512142 Retirement (Employer)	27,555	0	27,555	13,340.14		14,214.56	48.4%
12201 512144 Health Insurance	89,063	0	89,063	35,154.30		53,908.82	39.5%
12201 512145 Life Insurance	165	0	165	81.12		83.52	49.3%
12201 512153 HRA Contribution	0	0	0	1,949.77		-1,949.77	.0%
12201 512173 Dental Insurance	4,344	0	4,344	2,172.00		2,172.00	50.0%
12201 521213 Accounting & Auditing	23,392	0	23,392	11,295.90		12,096.10	48.3%
12201 521219 Other Professional Serv	3,720	0	3,720	6,546.00		-2,826.00	176.0%
12201 521296 Computer Support	3,550	0	3,550	1,087.66		2,462.34	30.6%
12201 531303 Computer Equipmt & Software	1,500	0	1,500	4,010.97		-2,510.97	267.4%
12201 531303 22218 Computer Equipmt & Soft	50,000	0	50,000	20,288.48		29,711.52	40.6%
12201 531311 Postage & Box Rent	2,400	0	2,400	1,700.97		699.03	70.9%
12201 531312 Office Supplies	2,600	0	2,600	533.75		2,066.25	20.5%
12201 531313 Printing & Duplicating	1,200	0	1,200	.00		1,200.00	.0%
12201 531324 Membership Dues	1,000	0	1,000	796.19		203.81	79.6%
12201 532325 Registration	2,340	0	2,340	1,270.00		1,070.00	54.3%
12201 532332 Mileage	0	0	0	35.53		-35.53	.0%
12201 532334 Commercial Travel	1,200	0	1,200	1,214.93		-14.93	101.2%
12201 532335 Meals	300	0	300	151.49		148.51	50.5%
12201 532336 Lodging	2,200	0	2,200	1,580.69		619.31	71.8%
12201 532339 Other Travel & Tolls	0	0	0	56.00		-56.00	.0%
12201 533225 Telephone & Fax	100	0	100	.00		100.00	.0%
12201 535242 Maintain Machinery & Equip	700	0	700	526.07		173.93	75.2%
12201 571004 IP Telephony Allocation	531	0	531	265.50		265.50	50.0%
12201 571005 Duplicating Allocation	452	0	452	226.02		225.98	50.0%
12201 571009 MIS PC Group Allocation	11,413	0	11,413	5,706.48		5,706.52	50.0%
12201 571010 MIS Systems Grp Alloc(ISIS)	3,771	0	3,771	1,885.50		1,885.50	50.0%
12201 591519 Other Insurance	4,726	0	4,726	2,094.60		2,631.40	44.3%
12201 594818 Capital Computer	0	15,000	15,000	4,922.17		10,077.83	32.8%
12202 Dental Insurance Allocation							
12202 599982 Retiree Dental Claims	12,000	0	12,000	10,060.20		1,939.80	83.8%

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FROM 2023 01 TO 2023 06

ACCOUNTS FOR: 100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
12202 599984 Cobra Dental Claims	6,000	0	6,000	134.40		5,865.60	2.2%
12202 599986 Administrative Fees Dental	24,000	0	24,000	12,021.72		11,978.28	50.1%
12202 599989 Employee Dental Claims	445,605	0	445,605	169,899.21		275,705.79	38.1%
12202 599992 Administrative Dental Retiree	1,100	0	1,100	660.30		439.70	60.0%
TOTAL General Fund	1,160,790	15,000	1,175,790	522,135.03		653,655.19	%
TOTAL EXPENSES	1,160,790	15,000	1,175,790	522,135.03		653,655.19	

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FROM 2023 01 TO 2023 06

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
100 General Fund							
13201 County Treasurer							
13201 411100 General Property Taxes	1,139,532	0	1,139,532	569,766.18		569,766.22	50.0%
13201 411300 DNR Pilot	-60,000	0	-60,000	-64,434.07		4,434.07	107.4%
13201 411500 Managed Forest	-4,000	0	-4,000	-3,709.50		-290.50	92.7%
13201 418100 Interest on Taxes	-325,000	0	-325,000	-122,687.36		-202,312.64	37.7%
13201 441030 Ag Use Conversion Penalty	-20,000	0	-20,000	-4,544.67		-15,455.33	22.7%
13201 451007 Treasurers Fees	-400	0	-400	-200.00		-200.00	50.0%
13201 481001 Interest & Dividends	-1,000,000	0	-1,000,000	-1,307,844.04		307,844.04	130.8%
13201 481004 Fair Market Value Adjustment	0	0	0	-95,566.20		95,566.20	.0%
13201 486004 Miscellaneous Revenue	0	0	0	99.50		-99.50	.0%
13202 Tax Deed Expense							
13202 451030 Foreclosure Reimbursement	0	0	0	-4,867.00		4,867.00	.0%
13202 482002 Rent Of County Property	-3,000	0	-3,000	.00		-3,000.00	.0%
13202 483005 Gain/Loss-Sale Forclosed Prpt	-34,000	0	-34,000	.00		-34,000.00	.0%
13203 Plat Books							
13203 451010 Sale Of Maps & Plat Books	-2,000	0	-2,000	-60.66		-1,939.34	3.0%
13203 451308 Postage Fees	-100	0	-100	.00		-100.00	.0%
13203 474014 Dept Plat Book Charges	-100	0	-100	.00		-100.00	.0%
TOTAL General Fund	-309,068	0	-309,068	-1,034,047.82		724,980.22	%
TOTAL REVENUES	-309,068	0	-309,068	-1,034,047.82		724,980.22	

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FROM 2023 01 TO 2023 06

ACCOUNTS FOR:
100 General Fund

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
13201 County Treasurer							
13201 511110 Salary-Permanent Regular	83,160	0	83,160	41,112.95		42,047.05	49.4%
13201 511210 Wages-Regular	52,535	0	52,535	27,758.31		24,776.67	52.8%
13201 511220 Wages-Overtime	0	0	0	10.65		-10.65	.0%
13201 511330 Wages-Longevity Pay	91	0	91	.00		91.20	.0%
13201 512141 Social Security	8,971	0	8,971	4,911.62		4,059.28	54.8%
13201 512142 Retirement (Employer)	9,233	0	9,233	4,591.07		4,642.39	49.7%
13201 512144 Health Insurance	45,160	0	45,160	16,478.34		28,681.96	36.5%
13201 512145 Life Insurance	15	0	15	4.11		11.25	26.8%
13201 512153 HRA Contribution	0	0	0	616.93		-616.93	.0%
13201 512173 Dental Insurance	2,318	0	2,318	1,077.50		1,240.90	46.5%
13201 521232 Investment Advisor Fees	40,000	0	40,000	23,179.74		16,820.26	57.9%
13201 531298 United Parcel Service	100	0	100	.00		100.00	.0%
13201 531303 Computer Equipmt & Software	300	0	300	.00		300.00	.0%
13201 531311 Postage & Box Rent	8,000	0	8,000	3,688.46		4,311.54	46.1%
13201 531312 Office Supplies	1,000	0	1,000	325.14		674.86	32.5%
13201 531313 Printing & Duplicating	200	0	200	.18		199.82	.1%
13201 531314 Small Items Of Equipment	300	0	300	.00		300.00	.0%
13201 531321 Publication Of Legal Notice	3,000	0	3,000	.00		3,000.00	.0%
13201 531324 Membership Dues	100	0	100	100.00		.00	100.0%
13201 531326 Advertising	500	0	500	.00		500.00	.0%
13201 532325 Registration	300	0	300	.00		300.00	.0%
13201 532332 Mileage	200	0	200	.00		200.00	.0%
13201 532335 Meals	40	0	40	12.25		27.75	30.6%
13201 532336 Lodging	400	0	400	.00		400.00	.0%
13201 533225 Telephone & Fax	100	0	100	.00		100.00	.0%
13201 535242 Maintain Machinery & Equip	200	0	200	342.85		-142.85	171.4%
13201 571004 IP Telephony Allocation	425	0	425	212.52		212.48	50.0%
13201 571009 MIS PC Group Allocation	8,410	0	8,410	4,204.98		4,205.02	50.0%
13201 571010 MIS Systems Grp Alloc(ISIS)	1,584	0	1,584	792.00		792.00	50.0%
13201 591519 Other Insurance	1,724	0	1,724	701.88		1,022.12	40.7%
13201 593256 Bank Charges	1,500	0	1,500	724.71		775.29	48.3%
13201 594810 Capital Equipment	0	0	0	10,874.46		-10,874.46	.0%
13202 Tax Deed Expense							
13202 521212 Legal	0	0	0	10.00		-10.00	.0%
13202 521219 Other Professional Serv	0	0	0	220.00		-220.00	.0%

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FROM 2023 01 TO 2023 06

ACCOUNTS FOR: 100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
13202 521255 Paper Service	1,000	0	1,000	523.20		476.80	52.3%
13202 521273 Title Search	7,000	0	7,000	1,775.00		5,225.00	25.4%
13202 529299 Purchase Care & Services	4,000	0	4,000	.00		4,000.00	.0%
13202 531311 Postage & Box Rent	600	0	600	36.45		563.55	6.1%
13202 531313 Printing & Duplicating	400	0	400	.00		400.00	.0%
13202 531321 Publication Of Legal Notice	16,000	0	16,000	12,601.92		3,398.08	78.8%
13202 531326 Advertising	3,000	0	3,000	.00		3,000.00	.0%
13202 593742 Uncollected Taxes	5,000	0	5,000	-388.56		5,388.56	7.8%
13203 Plat Books							
13203 531349 Other Operating Expenses	2,200	0	2,200	.00		2,200.00	.0%
TOTAL General Fund	309,068	0	309,068	156,498.66		152,568.94	%
TOTAL EXPENSES	309,068	0	309,068	156,498.66		152,568.94	

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ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
100 General Fund							
11301 Child Support							
11301 411100 General Property Taxes	-206,236	0	-206,236	-103,117.98		-103,117.94	50.0%
11301 421001 State Aid	-131,244	0	-131,244	-65,622.00		-65,622.00	50.0%
11301 421010 M S L Incentives	-5,300	0	-5,300	-297.62		-5,002.38	5.6%
11301 421012 State Aid Cs + All Others	-834,160	0	-834,160	-227,619.20		-606,540.80	27.3%
11301 421013 Other Dept Wage Retention	0	0	0	-.01		.01	.0%
11301 421014 State Aid wages Allocation	122,062	0	122,062	30,399.11		91,662.89	24.9%
11301 421050 CS Performance Based Inc	-160,651	0	-160,651	.00		-160,651.00	.0%
11301 421096 State Aid Medical Support	-10,500	0	-10,500	-8,666.00		-1,834.00	82.5%
11301 442004 Extradition Reimbursement	-2,200	0	-2,200	.00		-2,200.00	.0%
11301 451011 CS Prog Fee Reduce 66%	11,352	0	11,352	1,171.15		10,180.85	10.3%
11301 451013 NIVD Activities Reduction	-2,300	0	-2,300	-573.16		-1,726.84	24.9%
11301 451014 CS Program Fees	-15,000	0	-15,000	-5,591.09		-9,408.91	37.3%
11301 455003 Non-IVD Service Fees	-945	0	-945	-324.00		-621.00	34.3%
TOTAL General Fund	-1,235,122	0	-1,235,122	-380,240.80		-854,881.12	%
TOTAL REVENUES	-1,235,122	0	-1,235,122	-380,240.80		-854,881.12	

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FROM 2023 01 TO 2023 06

ACCOUNTS FOR: 100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11301 Child Support							
11301 511110 Salary-Permanent Regular	296,974	0	296,974	154,568.09		142,405.87	52.0%
11301 511210 Wages-Regular	512,892	0	512,892	232,398.24		280,493.74	45.3%
11301 511220 Wages-Overtime	2,265	0	2,265	1,717.60		547.35	75.8%
11301 511330 Wages-Longevity Pay	1,283	0	1,283	.00		1,282.50	.0%
11301 512141 Social Security	58,384	0	58,384	28,261.31		30,123.11	48.4%
11301 512142 Retirement (Employer)	55,312	0	55,312	26,075.87		29,236.23	47.1%
11301 512144 Health Insurance	173,562	0	173,562	76,585.29		96,976.73	44.1%
11301 512145 Life Insurance	253	0	253	136.91		115.88	54.2%
11301 512153 HRA Contribution	0	0	0	296.54		-296.54	.0%
11301 512173 Dental Insurance	11,263	0	11,263	4,812.52		6,450.68	42.7%
11301 521255 Paper Service	9,300	0	9,300	3,640.86		5,659.14	39.1%
11301 521256 Genetic Tests	5,500	0	5,500	2,047.00		3,453.00	37.2%
11301 521296 Computer Support	1,900	0	1,900	1,570.38		329.62	82.7%
11301 529160 Interpreter Fee	2,000	0	2,000	861.25		1,138.75	43.1%
11301 531003 Notary Public Related	180	0	180	80.00		100.00	44.4%
11301 531301 Office Equipment	895	0	895	51.31		843.69	5.7%
11301 531310 Postage Special	300	0	300	70.69		229.31	23.6%
11301 531311 Postage & Box Rent	17,750	0	17,750	9,904.31		7,845.69	55.8%
11301 531312 Office Supplies	1,600	0	1,600	878.71		721.29	54.9%
11301 531313 Printing & Duplicating	2,800	0	2,800	111.12		2,688.88	4.0%
11301 531314 Small Items Of Equipment	900	0	900	.00		900.00	.0%
11301 531321 Publication Of Legal Notice	790	0	790	337.00		453.00	42.7%
11301 531324 Membership Dues	2,042	0	2,042	1,807.19		234.81	88.5%
11301 531326 Advertising	0	0	0	227.02		-227.02	.0%
11301 531348 Educational Supplies	450	0	450	229.70		220.30	51.0%
11301 532325 Registration	2,340	0	2,340	150.00		2,190.00	6.4%
11301 532332 Mileage	545	0	545	.00		545.00	.0%
11301 532335 Meals	700	0	700	96.68		603.32	13.8%
11301 532336 Lodging	1,932	0	1,932	360.00		1,572.00	18.6%
11301 532339 Other Travel & Tolls	80	0	80	.00		80.00	.0%
11301 532340 Contracted Extraditions	8,700	0	8,700	3,576.39		5,123.61	41.1%
11301 533225 Telephone & Fax	245	0	245	63.78		181.22	26.0%
11301 535242 Maintain Machinery & Equip	4,550	0	4,550	1,607.49		2,942.51	35.3%
11301 571004 IP Telephony Allocation	1,698	0	1,698	849.00		849.00	50.0%
11301 571005 Duplicating Allocation	381	0	381	190.50		190.50	50.0%
11301 571009 MIS PC Group Allocation	26,430	0	26,430	13,215.00		13,215.00	50.0%
11301 571010 MIS Systems Grp Alloc(ISIS)	8,902	0	8,902	4,450.98		4,451.02	50.0%
11301 591519 Other Insurance	10,024	0	10,024	4,204.68		5,819.32	41.9%

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FROM 2023 01 TO 2023 06

ACCOUNTS FOR: 100 General Fund	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
11301 594813 Capital Office Equip	10,000	0	10,000	9,859.19		140.81	98.6%
TOTAL General Fund	1,235,122	0	1,235,122	585,292.60		649,829.32	%
TOTAL EXPENSES	1,235,122	0	1,235,122	585,292.60		649,829.32	

**Jefferson County
Contingency Fund
For the Year Ended December 31, 2023**

Ledger Date	Description	General (599900)	Other (599908)	Vested Benefits (599909)	Authority
1-Jan-23	Tax Levy	500,000.00	600,000.00	300,000.00	
8-Mar-23	Budget carryover requests		1,863,182.66		County Board
12-Apr-23	Fair Park volunteer coordinators	(15,000.00)			Finance Committee
12-Jun-23	Central Services Chiller Repair	(60,000.00)			Finance Committee
12-Jun-23	Corporation Counsel Legal Files Mngmt System	(12,000.00)			Finance Committee
Total amount available		413,000.00	2,463,182.66	300,000.00	
Net		413,000.00	2,463,182.66	300,000.00	