

JEFFERSON COUNTY ECONOMIC DEVELOPMENT CONSORTIUM (JCEDC) & THRIVE ED BOARD AGENDA

Thursday, December 21, 2023

8:00 a.m. - Continental Breakfast / Networking

8:30 a.m. - Meeting

UW Extension/Workforce Development, 864 Collins Road, Room 8, Jefferson, WI 53549

AND VIA Zoom

Zoom Link: <https://us06web.zoom.us/j/86431259008?pwd=U2FveTM4TTUyTDF1dzJUcGp2SGpZZz09>

Meeting ID: 864 3125 9008

Passcode: 417932

Dial by your location: 1-309-205-3325

Board Members – Jefferson County Economic Development Consortium (JCEDC)

Rebecca Houseman - City of Fort Atkinson, Drake Daily– City of Lake Mills, Timothy Freitag – City of Jefferson, Everett Butzine– City of Waterloo, Emily McFarland – City of Watertown, John Weidl– City of Whitewater, Lisa Moen – Village of Cambridge, Kyle Ellefson - Village of Johnson Creek, Kathy Weiss – Village of Palmyra, County Supervisor Bruce Degner, County Supervisor Mark Groose, County Supervisor Karl Zarling

Board Members – ThriveED

David Schroeder, Brian Knox, Casey Malesevich, Tom Dehnert, Scott Lausten, Don Lunak, Sr., Matt Mauthe, Andy Nelson, Joshua Patterson, Kevin Paynter, Nate Salas, Stewart Wangard, Rebecca Houseman, Everett Butzine, Paul Ambrose, Tina Crave, Kellie Karpinski, Richard Keddington, Shawna Marquardt, James Nelson, Ben Wehmeier

- I. Call To Order
- II. Roll (Establish a quorum)
- III. Certificate of Compliance with Open Meeting Laws
- IV. Approval of Agenda – December 21, 2023
- V. Approval of JCEDC/ThriveED Minutes – August 24, 2023
- VI. Public Comment – Members of the public who wish to address the board on specific agenda items must register their request at this time.
- VII. JCEDC/ThriveED Reports
 - a. Discussion and Approval of Finance Reports for Economic Development and Homebuyer Program
 - b. Discussion and Approval of Finance Reports for ThriveED
 - c. Discussion and Approval of 2024 Budget for ThriveED
 - d. Discussion: Board Committees
 - e. Staffing Update
 - i. Update: Revolving Loan Fund Manager
 - ii. Report: Corporate Operating System – inVantage
 - f. Thrive Website
 - g. Thriving Business
 - i. Presentation: Opportunity Pipeline
 - ii. Update: Jefferson County Food & Beverage Innovation Campus
 - h. Diverse Housing
 - i. Update: Live Local Development Fund
 - ii. Update: Jefferson County HUD Application
 - iii. Report: National Rural Housing Conference
 - iv. Report: WHEDA Conference

- i. Activated Workforce
 - i. Report: Latino Academy Career Fair – Whitewater
 - ii. Report: Wisconsin Talent Attraction Community Partner Network
- j. Trust & Partnerships
 - i. Report: Fort Atkinson Capital Catalyst Revolving Loan Fund
 - 1. Sweet Spot Coffee Shop
 - ii. Report: Jefferson County Strategic Plan Updates
 - iii. Report: Every Child Thrives Transformation Council
 - iv. Report: Leadership Watertown
 - v. Report: Presentations
 - 1. Local Government Academy – Fort Atkinson
 - vi. Community Discussion
 - 1. JCEDC board members are encouraged to share a brief update about their community, initiatives and/or challenges
 - vii. Thrive Board Discussion
 - 1. Thrive board members are encouraged to share a brief update about their company, initiatives and/or challenges
- k. Thrive ED Investors Meeting – Elections of Officers
- l. General Updates
 - i. Upcoming Events
 - 1. January 25, 2024– JCEDC/ThriveED Executive Committee Meeting
 - 2. February 22, 2024 - JCEDC/ThriveED Board of Directors

VIII. Adjournment

Our Vision Statement is: JCEDC / ThriveED will lead change necessary to support economic growth in Greater Jefferson County that results in healthy, thriving, and growing communities.

Our Mission Statement is: JCEDC / ThriveED will engage the public and private sectors in actions focused on attracting and supporting business growth that benefits the residents and communities in the Greater Jefferson County area.

Jefferson County Economic Development Consortium (JCEDC) and ThriveED
Board of Directors Meeting
August 24, 2023 – Meeting held in person and via Zoom.

Zoom Link: <https://us06web.zoom.us/j/86431259008?pwd=U2FveTM4TTUyTDF1dzJUcGp2SGpZZz09>
Meeting ID: 864 3125 9008
Passcode: 417932

Board Members - JCEDC

Rebecca Houseman - City of Fort Atkinson, Drake Daily– City of Lake Mills, Timothy Freitag – City of Jefferson, Everett Butzine– City of Waterloo, Emily McFarland – City of Watertown, John Weidl– City of Whitewater, Lisa Moen – Village of Cambridge, Kyle Ellefson - Village of Johnson Creek, Kathy Weiss – Village of Palmyra, County Supervisor Bruce Degner, County Supervisor Mark Goose, County Supervisor Karl Zarling

Board Members – ThriveED

David Schroeder, Brian Knox, Casey Malesevich, Tom Dehnert, Scott Lausten, Don Lunak, Sr., Karie Martin, Matt Mauthe, Andy Nelson, Joshua Patterson, Kevin Paynter, Nate Salas, Stewart Wangard, Rebecca Houseman, Everett Butzine, Paul Ambrose, Tina Crave, Kellie Karpinski, Richard Keddington, Shawna Marquardt, James Nelson, Ben Wehmeier

- I. **Call to Order** - Meeting called to order by at 8:30 am.
- II. **Roll Call – Quorum Established**
 - JCEDC Board Members Present:
Drake Daily– City of Lake Mills, Everett Butzine– City of Waterloo, Emily McFarland – City of Watertown, Taylor Zienert – City of Whitewater, Kyle Ellefson - Village of Johnson Creek, Kathy Weiss – Village of Palmyra, Bill Christ – Village of Cambridge, County Supervisor Bruce Degner, County Supervisor Mark Goose, County Supervisor Karl Zarling
 - ThriveED Board Members Present
David Schroeder, Brian Knox, Tom Dehnert, Don Lunak, Sr., Karie Martin, Andy Nelson, Joshua Patterson, Kevin Paynter, Nate Salas, Everett Butzine, Tina Crave, Shawna Marquardt, Ben Wehmeier, Matt Moroney, Kevin Kaufman
 - Staff Present: Julie Olver, Deb Reinbold, Tammie Jaeger, Phil Ostroski, Deb Sybell, Michael Luckey
 - Others Present: Sarana Stolar
- III. **Certification of compliance with Open Meeting Law Requirements**
Staff certified compliance for the agenda dated August 24, 2023.
- IV. **Approval of Agenda**
Knox /Dehnert moved to approve agenda as presented. Motion passed.
- V. **Approval of Minutes**
Knox/Dehnert moved to approved April 27, 2023 JCEDC & ThriveED minutes as printed. Motion passed.

Daily/Goose moved to approve the February 23, 2023 JCEDC minutes and April 27, 2023 JCEDC & ThriveED minutes as printed. Motion passed.
- VI. **Public Comments – None**
- VII. **New Staff Introduction**
 - a. Deb Sybell – Director of Community Development
 - b. Phil Ostroski – Revolving Loan Fund Manager
- VIII. **JCEDC/ThriveED Reports**
 - a. **Discussion and Approval of Finance Reports for Economic Development and Homebuyer Program**
Daily/Zarling moved to approve the Finance Reports for Economic Development and Homebuyer Program as printed. Motion passed.
 - b. **Discussion and Approval of JCEDC 2024 Budget**
Daily/Goose moved to approve the JCEDC 2024 Budget as printed. Motion passed.
 - c. **Discussion and Approval of Finance Reports for ThriveED**
Knox /Dehnert moved to approve the ThriveED Finance Reports for ThriveED as printed. Motion passed.

- d. **Thriving Business**
 - i. **Presentation: Opportunity Pipeline**
Reinbold gave an update on projects in the Opportunity Pipeline. No action taken.
 - ii. **Report: Doosan Bobcat Ribbon Cutting**
Staff attended the ribbon cutting. No action taken.
 - iii. **Report: Aztalan Bio Expansion**
Reinbold gave an update on the plans for expansion. No action taken.
- e. **Diverse Housing**
 - i. **Report: Housing Summit**
Reinbold said that they hosted 115 people at the Housing Summit on May 18th. A video is on the website. No action taken.
 - ii. **Update: Live Local Development Fund**
Reinbold provided the draft Loan Policy and gave an update on the Live Local Development Fund including our partnership with the Watertown Health Foundation. No action taken.
 - iii. **Update: First Citizen's Bank RLF – Watertown**
Reinbold gave an update on available funds and marketing. No action taken.
 - iv. **Report: WHEDA Legislative Priorities re: Housing**
Sybell gave an update on housing. She provided information on the following loan programs; Residential Infrastructure Loan Program; Main Street Housing Rehabilitation Program, Commercial Housing Conversion Loan Program, and Workforce Housing Rehab Program. No action taken.
 - v. **Update: Habitat for Humanity of Waukesha County**
Reinbold gave an update on Habitat for Humanity. Habitat is expanding their territory into Jefferson County. No action taken.
 - vi. **Update: Jefferson County HUD Application**
Sybell gave an update on the County's HUD application. No action taken.
 - vii. **Report: WEDC request to Attend National rural Housing Conference, October 24-27, 2023 in Washington DC**
Reinbold will be attending the conference. No action taken.
- f. **Activated Workforce**
 - i. **Report: Latino academy Career Fair – Watertown**
The Latino Academy Career Fair was held in May. We had 60 participants and 15 employers in attendance. No action taken.
 - ii. **Update: Latino Academy Career Fair – Whitewater**
This will be scheduled in October or November. No action taken.
- g. **Trust & Partnership:** Reinbold, Wehmeier, Butzine and Crave gave brief updates on the following topics.
 - i. **Report: Fort Atkinson Capital Catalyst Revolving Loan Fund**
 - 1. Oak Tree Child & Family Services
 - 2. Lil' Hawks Childcare
 - ii. **Report: Jefferson County Strategic Plan Updates**
 - iii. **Report: WI Rural Partners Board of Directors**
 - iv. **Report: MadRep Tour 8/17/2023**
 - v. **Report: MadRep CEDS Plan – Comprehensive Economic Development Strategy**
 - vi. **Report: Every Child Thrives Transformation Council**
 - vii. **Report: Investor Presentations**
 - 1. Jefferson County
 - 2. Fort HealthCare
 - 3. Fort Atkinson City Council
 - 4. Watertown City Council
 - 5. Watertown Regional Medical Center
 - viii. **Report: Lake Country DockHounds Game**
 - ix. **Community Discussion**
 - 1. JCEDC board members are encouraged to share a brief update about their community, initiatives

- and/or challenges. Updates were given on community initiatives. No action taken.
- x. **Thrive Board Discussion**
 - 1. **THRIVE board members are encouraged to share a brief update about their company, initiatives and/or challenges.** Updates were given on business activity, challenges, and initiatives. No action taken.

 - xi. **Awareness Partner engagements**
 - 1. **August 29, 2023 – Fort local Government Academy Presentation**
December 5, 2023 – Watertown City Council Presentation

 - h. **Thrive ED Investors Meeting – Elections**
No action taken.

 - i. **General Updates**
 - i. **Upcoming Events**
 - September 20, 2023 – Conversations with ThriveED
 - New Date: October 19, 2023 ThriveED Annual Meeting
 - November 16, 2023 – JCEDC/ThriveED Education Session
 - December 21, 2023 – JCEDC/ThriveED Board of Directors Meeting

IX. Adjournment

There being no further business to come before the JCEDC or ThriveED board for consideration at this time.
JCEDC Motion by Goose/Zarling to adjourn.
THRIVE Motion by Dehnert/Nelson to adjourn.

Meeting adjourned at 9:57 am.

Minutes prepared by:

Tammie Jaeger
Jefferson County
Administration

Jefferson County Economic Development Consortium

November 30, 2023

	November 30, 2023 Forecast	October 31, 2023 Year to Date Totals	November 30, 2023 Year To Date Forecast	2023 Budget	
Revenue					
JCEDC GHDP Service fees	67,500.00	67,500.00	135,000.00	135,000.00	0.0%
GHDP Reimbursable Expenses	-	4,136.22	4,136.22	1,000.00	0.5%
Federal Funds ARPA	-	-	-	122,826.00	0.0%
Contract for LTE	-	75,000.00	75,000.00	31,000.00	0.0%
Reimbursed Program Expenses	-	2,000.00	2,000.00	-	0.0%
V-Cambridge	-	148.50	148.50	148.50	3.4%
V-Johnson Creek	-	5,103.00	5,103.00	5,103.00	0.1%
V-Palmyra	-	2,581.50	2,581.50	2,581.50	0.2%
C-Fort Atkinson	-	18,874.50	18,874.50	18,874.50	0.0%
C-Jefferson	-	11,620.50	11,620.50	11,620.50	0.0%
C-Lake Mills	-	9,678.00	9,678.00	9,678.00	0.1%
C-Waterloo	-	5,446.50	5,446.50	5,446.50	0.1%
C-Watertown	-	22,137.00	22,137.00	22,137.00	0.0%
C-Whitewater	-	6,300.00	6,300.00	6,300.00	0.1%
Jefferson County	-	129,864.00	129,864.00	129,864.00	0.0%
Contra Account	-	(14,116.90)	(14,116.90)	(14,177.00)	0.0%
TOTAL	67,500.00	\$346,272.82	\$413,772.82	\$487,402.50	84.9%

	November 30, 2023 Forecast	October 31, 2023 Year to Date Totals	November 30, 2023 Year To Date Forecast	2023 Budget	
Expenditures					
Personnel	34,899.11	286,683.49	321,582.60	427,420.00	75%
Professional Services - Contract LTE	-	14,250.17	14,250.17	31,000.00	46%
Professional Services	-	900.00	900.00	-	
Web Page Development	833.00	1,057.74	1,890.74	2,471.00	77%
Office Expense	383.62	5,136.71	5,520.33	9,913.00	56%
Membership	895.00	1,574.19	2,469.19	3,960.00	62%
Professional Development	723.91	8,725.66	9,449.57	8,000.00	118%
Meeting Expenses	-	459.90	459.90	1,000.00	46%

Expenditures	November 30, 2023	October 31, 2023	November 30, 2023		
	Forecast	Year to Date Totals	Year To Date Forecast	2023 Budget	
Instructional Materials	-	507.40	507.40	500.00	101%
Subscriptions	-	7,590.07	7,590.07	9,000.00	84%
Internet/Phones/Mis	1,258.82	12,544.34	13,803.16	18,141.00	76%
Other Operating	-	-	-	1,000.00	0%
Travel Related	144.42	2,864.68	3,009.10	5,300.00	57%
Other Insurance	-	3,100.10	3,100.10	4,427.00	70%
Railroad Consortium	-	14,000.00	14,000.00	14,000.00	100%
Vehicle Repair	-	-	-	-	
Repair & Maintenance - Office	310.01	969.44	1,279.45	-	
TOTAL	\$39,447.89	\$360,363.89	\$399,811.78	\$536,132.00	75%

2023 SUMMARY

	November 30, 2023	October 31, 2023	November 30, 2023	2023 Budget
	Forecast	Year to Date Totals	Year To Date Forecast	
Revenues	\$67,500.00	\$346,272.82	\$413,772.82	\$487,402.50
Expenses	\$39,447.89	\$360,363.89	\$399,811.78	\$536,132.00
Total Profit/Loss	\$28,052.11	(\$14,091.07)	\$13,961.04	(\$48,729.50)

1/1/2023 JCEDC Operating Reserve Carryforward Balance

Vested Benefits Balance	(\$20,386.48)
JCEDC Operating Reserve Balance	\$326,501.30

**Jefferson County Economic Development Consortium
Home Buyer Program
November 30, 2023**

Income	November Forecast	November Forecast Year To Date	2023 Budget	
V- Cambridge	-	9.90	9.90	100%
V-Johnson Creek	-	340.20	340.20	100%
V-Palmyra	-	172.10	172.10	
C- Fort Atkinson	-	1,258.30	1,258.30	100%
C-Jefferson	-	774.70	774.70	100%
C-Lake Mills	-	645.20	645.20	100%
C-Waterloo	-	363.10	363.10	100%
C-Watertown	-	1,475.80	1,475.80	100%
C-Whitewater	-	420.00	420.00	100%
Jefferson County	-	8,657.60	8,657.50	100%
DPP Home Buyer Program	-	-	15,000.00	0%
DPA Home Buyer Program	-	-		
Repayment of HBC Inc. Homebuyer Loans	-	5,200.00	1,500.00	
Applied Operating Reserve	-	-	34,738.20	
TOTALS	-	19,316.90	\$ 65,355.00	30%

Expenses	November Forecast	November Forecast Year To Date	2023 Budget	
Personnel	3,831.56	42,439.73	65,355.00	65%
TOTALS	\$3,831.56	\$42,439.73	\$65,355.00	65%

2023 Summary

	<u>Year To Date</u>	<u>Budget</u>
Revenues	\$ 19,316.90	\$ 65,355.00
Expenses	\$ 42,439.73	\$ 65,355.00
Total Profit/Loss	\$ (23,122.83)	\$ -

1/1/2023 Operating Reserve Carryforward balance **\$116,955.05**

Vested Benefits Balance **(\$8,148.49)**

Homebuyer Program Operating Reserve Balance **\$108,806.56**

Thrive ED
Balance Sheet Prev Year Comparison
As of November 30, 2023

	<u>Nov 30, 23</u>	<u>Nov 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1002 · Checking - Badger Bank	128,193.49	141,470.06	-13,276.57	-9.4%
1003 · Savings - FCCU	100,083.89	100,033.87	50.02	0.1%
1004 · Checking - FCCU	-11,298.88	51,823.65	-63,122.53	-121.8%
Total Checking/Savings	<u>216,978.50</u>	<u>293,327.58</u>	<u>-76,349.08</u>	<u>-26.0%</u>
Other Current Assets				
12000 · Undeposited Funds	0.00	2,674.00	-2,674.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>2,674.00</u>	<u>-2,674.00</u>	<u>-100.0%</u>
Total Current Assets	<u>216,978.50</u>	<u>296,001.58</u>	<u>-79,023.08</u>	<u>-26.7%</u>
TOTAL ASSETS	<u>216,978.50</u>	<u>296,001.58</u>	<u>-79,023.08</u>	<u>-26.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2300 · Notes Payable - JCEDC	0.00	-1,460.00	1,460.00	100.0%
Total Other Current Liabilities	<u>0.00</u>	<u>-1,460.00</u>	<u>1,460.00</u>	<u>100.0%</u>
Total Current Liabilities	<u>0.00</u>	<u>-1,460.00</u>	<u>1,460.00</u>	<u>100.0%</u>
Total Liabilities	<u>0.00</u>	<u>-1,460.00</u>	<u>1,460.00</u>	<u>100.0%</u>
Equity				
3200 · Unrestricted Net Assets	245,871.55	175,215.27	70,656.28	40.3%
Net Income	-28,893.05	122,246.31	-151,139.36	-123.6%
Total Equity	<u>216,978.50</u>	<u>297,461.58</u>	<u>-80,483.08</u>	<u>-27.1%</u>
TOTAL LIABILITIES & EQUITY	<u>216,978.50</u>	<u>296,001.58</u>	<u>-79,023.08</u>	<u>-26.7%</u>

Thrive ED
Profit & Loss Prev Year Comparison
January through November 2023

	Jan - Nov 23	Jan - Nov 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · Event revenue	2,070.13	4,195.55	-2,125.42	-50.7%
4200 · Investor Support 2022-2026 CC	156,350.00	139,200.00	17,150.00	12.3%
4250 · Housing Initiative	50,000.00	75,000.00	-25,000.00	-33.3%
4300 · Grants Received	22,570.00	24,708.00	-2,138.00	-8.7%
Total Income	230,990.13	243,103.55	-12,113.42	-5.0%
Expense				
5000 · Management fees	135,000.00	67,500.00	67,500.00	100.0%
5100 · Events	2,360.87	3,921.27	-1,560.40	-39.8%
5200 · Printing	0.00	16.00	-16.00	-100.0%
5400 · Professional fees	0.00	150.00	-150.00	-100.0%
5500 · Insurance	0.00	1,186.00	-1,186.00	-100.0%
5600 · Filing fees	79.00	79.00	0.00	0.0%
5700 · Postage	129.00	58.00	71.00	122.4%
5800 · Accounting Services	925.00	610.00	315.00	51.6%
6100 · Void Checks/Transactions	0.00	0.00	0.00	0.0%
6200 · Membership	0.00	350.00	-350.00	-100.0%
6300 · Housing Initiatives	97,301.81	29,419.22	67,882.59	230.7%
6400 · Training	2,878.00	17,923.15	-15,045.15	-83.9%
6700 · Meals	662.50	0.00	662.50	100.0%
6800 · LLDF	20,872.40	0.00	20,872.40	100.0%
Total Expense	260,208.58	121,212.64	138,995.94	114.7%
Net Ordinary Income	-29,218.45	121,890.91	-151,109.36	-124.0%
Other Income/Expense				
Other Income				
9000 · Interest income	307.97	348.79	-40.82	-11.7%
9010 · Miscellaneous Income	17.43	6.61	10.82	163.7%
Total Other Income	325.40	355.40	-30.00	-8.4%
Net Other Income	325.40	355.40	-30.00	-8.4%
Net Income	-28,893.05	122,246.31	-151,139.36	-123.6%

Glacial Heritage Development Partnership

ThriveED

Capital Campaign - Accounts Receivable

November 30, 2023

2022-2026 CC Investor Pledges Invoiced and unpaid as of 11/30/2023

2022 Pledges

Landmark Credit Union	\$1,500.00 ²	\$1,500.00
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2023 Pledges

R J Investments, LLC	\$5,000.00	Invoice Date - March 15, 2023
Caine Companies	\$3,000.00	Invoice Date - March 15, 2023
State Bank of Reeseville	\$2,500.00 ¹	
Keller Inc.	\$5,000.00	Invoice Date - November 1, 2023
Badger Bank	\$5,000.00	Invoice Date - November 28, 2023
Bank First	\$5,000.00	Invoice Date - November 28, 2023
Thermo-Tech Mechanical Insulation	\$1,250.00	Invoice Date - November 28, 2023
Wangard Partners, Inc.	\$5,000.00	Invoice Date - November 28, 2023
Watertown Regional Medical Center	\$10,000.00	Invoice Date - November 28, 2023
Landmark Credit Union	\$1,500.00 ²	Invoice Date - November 30, 2023

TOTAL INVOICED

\$44,750.00

¹ State Bank of Reeseville- did commit during interview, but never signed commitment letter, did invoice

² Landmark Credit Union did sign a commitment letter - Their 2022 remains unpaid and now their 2023 payment is due.

NOTE - Thermo-Tech Mechanical Insulation pledge received - 12/11/2023

Glacial Heritage Development Partnership
ThriveED
2024 Proposed Budget

Income	December 2023 Forecast	Year To Date Through 11/30/2023	2023 Total Forecast	2023 Budget	2024 Budget
2022-2026 Investor Pledge Support	36,250.00	156,350.00	192,600.00	177,000.00	173,600.00
2022-2026 Anticipated Pledges - No Commitment	-	-	-	12,500.00	10,000.00
2022-2026 Investor Pledge Support - Prepaid	10,000.00		10,000.00	-	-
Heartland Housing Initiative	-	50,000.00	50,000.00	50,000.00	-
Event Revenue	15.00	2,070.13	2,085.13	7,500.00	5,000.00
Grants Received- Training	-	22,570.00	22,570.00	-	-
Interest Income	10.00	307.97	317.97	350.00	300.00
Miscellaneous Income	-	17.43	17.43	-	-
Live Local Development Fund	-	-	-	-	50,000.00
TOTAL INCOME	\$ 46,275.00	\$ 231,315.53	\$ 277,590.53	\$ 247,350.00	\$ 238,900.00
Expenses					
Contract for ED Services	-	135,000.00	135,000.00	135,000.00	135,000.00
Heartland Housing Initiative	-	97,301.81	97,301.81	101,699.86	-
Live Local Development Fund	-	20,872.40	20,872.40	-	29,127.00
Events	-	2,360.87	2,360.87	5,000.00	4,500.00
Printing	-	-	-	300.00	300.00
Professional Fees	-	-	-	-	-
Insurance	450.00	-	450.00	1,250.00	500.00
Filing Fees	-	79.00	79.00	79.00	79.00
Postage	-	129.00	129.00	120.00	136.00
Accounting Services	-	925.00	925.00	1,000.00	1,000.00
Membership	-	-	-	-	-
Training	18,000.00	2,878.00	20,878.00	-	-
Meals	34.99	662.50	697.49	-	1,000.00
Website Hosting	2,000.00	-	2,000.00	2,000.00	1,718.00
Collateral/Marketing design	-	-	-	300.00	300.00
Pledge Loss (3% of 2022 pledges)		-		5,310.00	5,208.00
FAB Innovation Campus Loan					49,160.00
TOTAL EXPENSES	\$ 20,484.99	\$ 260,208.58	\$ 280,693.57	\$ 252,058.86	\$ 228,028.00